

Indexing Instructions: Lot 64, Part III, Summerwood Subdivision in Section 22, T1S, R7W.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

SPECIAL WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which are hereby acknowledged, FEDERAL NATIONAL MORTGAGE ASSOCIATION does hereby sell, convey and warrant specially unto DAVID T. DOWNS AND LISA M. DOWNS, as joint tenants with full rights of survivorship and not as tenants in common, the following described property situated in DeSoto County, Mississippi, being more particularly described herein, to-wit:

LOT 64, PART III, SUMMERWOOD SUBDIVISION, IN SECTION 22, TOWNSHIP 1 SOUTH, RANGE 7 WEST, AS PER PLAT THEREOF OF RECORD IN PLAT BOOK 19, PAGE 53, THROUGH 57, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

COMMONLY KNOWN AS 3391 SHADY OAKS DR., OLIVE BRANCH, MS 38654.

THIS CONVEYANCE and the warranty hereof are made subject to all building restrictions, restrictive covenants, easements, rights of way, and mineral reservations of record, if any, pertaining to the above described property.

IT IS AGREED AND UNDERSTOOD that the ad valorem taxes for the current year have been prorated as of this date on an estimated basis or actual taxes from the previous year and that the prorations are final and any difference will not be adjusted by the Seller after closing.

STATE MS.-DESOTO CO.

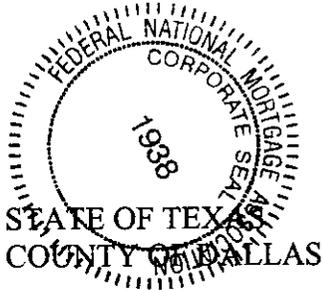
Nov 18 10 15 AM '03

458 PG 489
CH. CLK.

03090660R

WITNESS MY SIGNATURE this the 7th day of November, 2003.

FEDERAL NATIONAL MORTGAGE ASSOCIATION



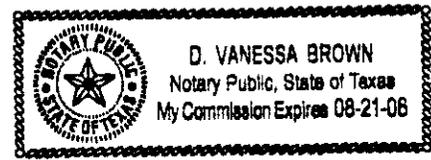
BY: [Signature]
Name & Title: _____
Patricia Manson
Vice President

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, the within named _____ duly identified before me, who acknowledged to me that he/she is the Patricia Manson Vice President of FEDERAL NATIONAL MORTGAGE ASSOCIATION, who has the full corporate authority to execute and deliver the above and foregoing Special Warranty Deed on behalf of FEDERAL NATIONAL MORTGAGE ASSOCIATION, on the day and year therein stated.

GIVEN UNDER MY HAND AND OFFICIAL SEAL of office, this the 7th day of November, 2003.

[Signature]
Notary Public

My Commission Expires:



Grantors Address:
FEDERAL NATIONAL MORTGAGE ASSOCIATION
13455 Noel Road Ste 600
Dallas, TX 75240-5003
(972) 773-7408

Grantee's Address:
David T. Downs
Lisa M. Downs
3391 Shady Oaks Dr.
Olive Branch, MS 38654
(662) 890-3620

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