

Prepared By: Ted L. Smith, Sr., Attorney at Law
 P. O. Box 598, Batesville MS 38606
 PH: 662-563-3313

Index Info: NE 1/4 & SE 1/4 of Section 17, T 3 South, Range 9 West

WARRANTY DEED

STATE OF MISSISSIPPI
 COUNTY OF DESOTO

FOR AND IN CONSIDERATION of the sum of Ten and no/100 (\$10.00)

Dollars, this day, cash in hand paid, and for other good and valuable consideration, the receipt and sufficiency of which is acknowledged, Landmark Desoto, LLC, a Limited Liability Company organized under the laws of the State of Florida, filed on June 17, 2002 in DeSoto County, Mississippi, 1195 Southwest Live Oaks Cove, Ft Pierce, FL 34986 (772) 340-0735, Andrea Nicholson and Harold K. Nicholson, managers, does hereby grant, bargain, sell, convey and warrant unto McPhail & Associates, Inc., P O Box 676, Grenada MS 38902, (662) 417-2354 or (662) 226-5192, the following described

property lying and being situated in DeSoto County, Mississippi, to-wit:

NE 1/4 & SE 1/4

149 acres, more or less, in the of Section 17, Township 3, Range 9, described as 65 acres off of the north side of the southeast quarter of said section and 84 acres in the northeast quarter of said section described as all of the northeast quarter less 60 acres off the west side and less 12 acres in the northeast corner described as beginning at the northeast corner of said section; thence west 738.54 feet to a stake; thence south 738.54 feet to a stake; thence east 738.54 feet to a stake in the east line of said section; thence north 738.54 feet to the point of beginning and less 4.4 acres lying within the right of way of Mississippi State Highway #304. (Being same property as shown on attached survey and description)

This conveyance is subject to easements and rights of way for roads, streets, sidewalks, public utilities, and drainage, and also subject to subdivision ordinances for DeSoto County, Mississippi.

Taxes for the year 2003 shall be pro-rated as of the date of this instrument

STATE MS.-DESOTO CO.

DEC 22 11 41 AM '03

PK 46L PG 188
 J.E. DAVIS CH. CLK.

WITNESS MY SIGNATURE on this the 10 day of December, 2003.

Landmark Desoto, LLC

By Andrea Nicholson
Andrea Nicholson, Manager

Harold K. Nicholson
Harold K. Nicholson, Manager

(authority to sign shown on attached copy of LLC records)

STATE OF FLORIDA
COUNTY OF St. Lucie

Personally appeared before me the undersigned authority in and for the state and county aforesaid, on this the 10 day of December, 2003, within my jurisdiction, the within named Andrea Nicholson and Harold K. Nicholson, Managers of Landmark Desoto, LLC, who acknowledged that, by authority given them by said company so to do, and as shown on the attached copy of Bylaws of Landmark Desoto LLC, they executed the above and foregoing instrument.

Dated this 10 day of December 2003.

Anita L Kaspick
Notary Public

My Commission Expires:
June 11, 2006



Anita L. Kaspick
MY COMMISSION # DD124973 EXPIRES
June 11, 2006
BONDED THRU TROY FAIN INSURANCE, INC.

violation of the law, (iii) a transaction from which such Member and/or Manager derived an improper personal benefit, or (iv) acts or omissions for which indemnification is prohibited under the Florida Limited Liability Company Act, or (v) judgments, penalties, fines, and settlements arising from any proceeding by or in the right of the Company, or against expenses in any such case where such Member and/or Manager shall be adjudged liable to the Company. Any indemnification provided for in this Article (unless ordered by a court) shall be made by the Company only as authorized in the specific case upon a determination that indemnification of the Member and/or Manager is proper in the circumstances because such Member and/or Manager had met the applicable standard of conduct set forth in this Article. Such determination shall be made: (i) by the Members by a majority vote of a quorum consisting of Members who were not parties to such action, suit, or proceeding; or (ii) by special legal counsel, selected by the Members by vote as set forth in (i) above.

The indemnification provided in this Article shall not be deemed exclusive of any other rights to which a person indemnified may be entitled under any agreement, vote of the Members, or otherwise, both as to action in the official capacity of such person and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be a Manager or a Member and shall inure to the benefit of the heirs, executors, and administrators of such person.

02 JUN 19 4 11:14
 SECRETARY OF STATE
 TALLAHASSEE, FLORIDA

FILED

Article X **Real Estate Documents**

All conveyances and mortgages of and leases relating to real property made by the Company shall be executed by any Manager of the Company, and all releases of mortgages, liens, judgments, or other claims that are required by law to be made of record may be executed by any Manager of the Company.

Article XI **Amendment Of Articles Of Organization**

The Company reserves the right to amend, alter, change, or repeal any provisions contained in these Articles Of Organization in the manner now or hereafter prescribed by statute and all rights conferred upon Members herein are granted subject to this reservation.

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Signatures of Organizers or authorized representatives of Organizers.

BK0461PG0191

BOUNDARY SURVEY FOR JUSTIN MCPHAIL

(ref: plat dated December 09, 2003)

THIS IS TO CERTIFY THAT WE HAVE SURVEYED A PLOT OF LAND FROM PHYSICAL FEATURES FOUND ON THE GROUND AND DEEDS OF RECORD AS SHOWN AND DESCRIBED HEREIN. THIS PLAT IS A TRUE AND CORRECT EXEMPLIFICATION OF A CLASS C SURVEY. ACCORDING TO NATIONAL FLOOD INSURANCE PROGRAM FIRM MAP NO. 28033C 0095 D DATED MAY 3, 1990, THIS PROPERTY IS NOT IN A FEDERAL EMERGENCY MANAGEMENT AGENCY (FEMA) IDENTIFIED FLOOD HAZARD ZONE.

NE 1/4 & SE 1/4
149.26 acres (6,501,540 sf) in the of Section 17, Township 3 South, Range 9 West in DeSoto County, Mississippi. Said property being that property recorded in Deed Book 425, Page 649 in the Office of Chancery Clerk, DeSoto County, Mississippi. Said property consists of Tract I on the North side of Mississippi Highway 304 and Tract II on the South side of Mississippi Highway 304. Said property is described as follows:

TRACT I NE 1/4 & SE 1/4
68.53 acres (2,985,052 sf) in the of Section 17, Township 3 South, Range 9 West in DeSoto County, Mississippi. Said property being a portion of that property recorded in Deed Book 425, Page 649 in the Office of Chancery Clerk, DeSoto County, Mississippi. Said property lies North of Mississippi Highway 304 and is described as follows:

Commencing at the locally accepted Northeast corner of Section 17, Township 3 South, Range 9 West in DeSoto County, Mississippi. Said point being a 3/4" steel pipe with a 2 1/2" by 2 1/2" angle iron marker. Thence N 88°29'52" W - 736.89' along the North line of said Section 17 and along a meandering fence line to a 1/2" rebar with a tee post marker, said point being the Northeast corner of said 68.53 acre tract, and said point being the Point of Beginning. Thence N 87°08'59" W - 907.94' along the North line of said Section 17 and along a meandering fence line to a 3/4" steel pipe with a tee post marker. Thence S 00°20'00" W - 2542.11' to a 3/8" rebar with a tee post marker on the North Right of Way line of Mississippi Highway 304, said line being 50.00' from the centerline of said highway. Thence proceed along said line for the following calls: N 78°03'32" E - 121.29', N 74°53'29" E - 159.85', N 72°05'56" E - 146.57', N 69°33'36" E - 114.61', N 65°31'25" E - 322.25', N 62°55'02" E - 190.12', N 59°32'21" E - 132.15', N 54°52'32" E - 119.70', N 50°19'17" E - 77.27', N 46°39'30" E - 89.60', N 43°04'32" E - 85.51', N 45°41'23" E - 75.97', and N 33°44'18" E - 92.93' to a concrete right of way marker. Thence N 56°15'42" W - 10.00' to a concrete right of way marker, said point being 60.00 feet from the centerline of Highway 304. Thence proceed along said North Right of Way line for the following calls: N 31°12'00" E - 45.19', N 30°54'17" E - 73.77', N 27°48'39" E - 96.75', N 24°47'12" E - 24.92', S 65°12'48" E - 10.00', and N 24°47'12" E - 138.50' to a 1/2" rebar with a tee post marker. Thence N 00°21'28" W - 599.68' to a 1/2" rebar with a tee post marker at a fence line. Thence N 89°42'31" W - 737.17' along a meandering, partial fence line to a 1/2" rebar with a tee post marker. Thence N 00°16'23" E - 744.85' along a meandering, partial fence line to the Point of Beginning.

TRACT II NE 1/4 & SE 1/4
80.73 acres (3,516,488 sf) in the of Section 17, Township 3 South, Range 9 West in DeSoto County, Mississippi. Said property being a portion of that property recorded in Deed Book 425, Page 649 in the Office of Chancery Clerk, DeSoto County, Mississippi. Said property lies South of Mississippi Highway 304 and is described as follows:

Commencing at the locally accepted Northeast corner of Section 17, Township 3 South, Range 9 West in DeSoto County, Mississippi. Said point being a 3/4" steel pipe with a 2 1/2" by 2 1/2" angle iron marker. Thence S 00°14'16" W - 729.28' to a 1/2" rebar with a tee post marker. Thence S 00°21'28" E - 599.68' to a 1/2" rebar with a tee post marker. Thence S 00°21'28" E - 251.31' to a 1/2" rebar with a tee post marker, said point being the Northeast corner of said 80.73 acre tract, and said point being the Point of Beginning. Thence S 00°21'28" E - 2147.33' to a 3/4" steel pipe with a tee post marker. Thence N 89°32'18" W - 2627.98' to a 1/2" rebar with a tee post marker on the East Right of Way line of Bluff Road, said line being 30.00' from the centerline of said road. Thence N 00°10'12" W - 1027.56' along said line to the South Right of Way line of Mississippi Highway 304, said line being 125.00' from the centerline of said highway. Thence proceed along said Right of way line S 86°47'25" E - 7.57' to a point. Thence continue along said line N 77°49'09" E - 282.59' to a point on the South Right of Way line of said highway, said point being 50.00' from the centerline of said highway. Thence proceed along said South Right of Way line for the following calls: S 88°27'53" E - 113.75', N 89°43'32" E - 129.45', N 86°26'09" E - 198.77', N 82°18'36" E - 230.18', N 78°03'32" E - 178.57', N 74°53'29" E - 134.92', N 72°05'56" E - 151.22', N 69°33'36" E - 120.35', N 65°31'25" E - 328.05', N 62°55'02" E - 195.34', N 59°32'21" E - 139.17', N 54°52'32" E - 127.75', N 50°19'17" E - 84.45', N 46°39'30" E - 95.93', N 43°04'32" E - 91.08', N 45°41'23" E - 80.46', N 33°44'18" E - 102.35', S 56°15'42" E - 10.00', N 31°12'00" E - 73.66', N 30°54'17" E - 54.48', and N 27°48'39" E - 42.16' to the Point of Beginning.

I R JENKINS
PE & PLS
MS # 4013, 1895
DEC 09, 2003

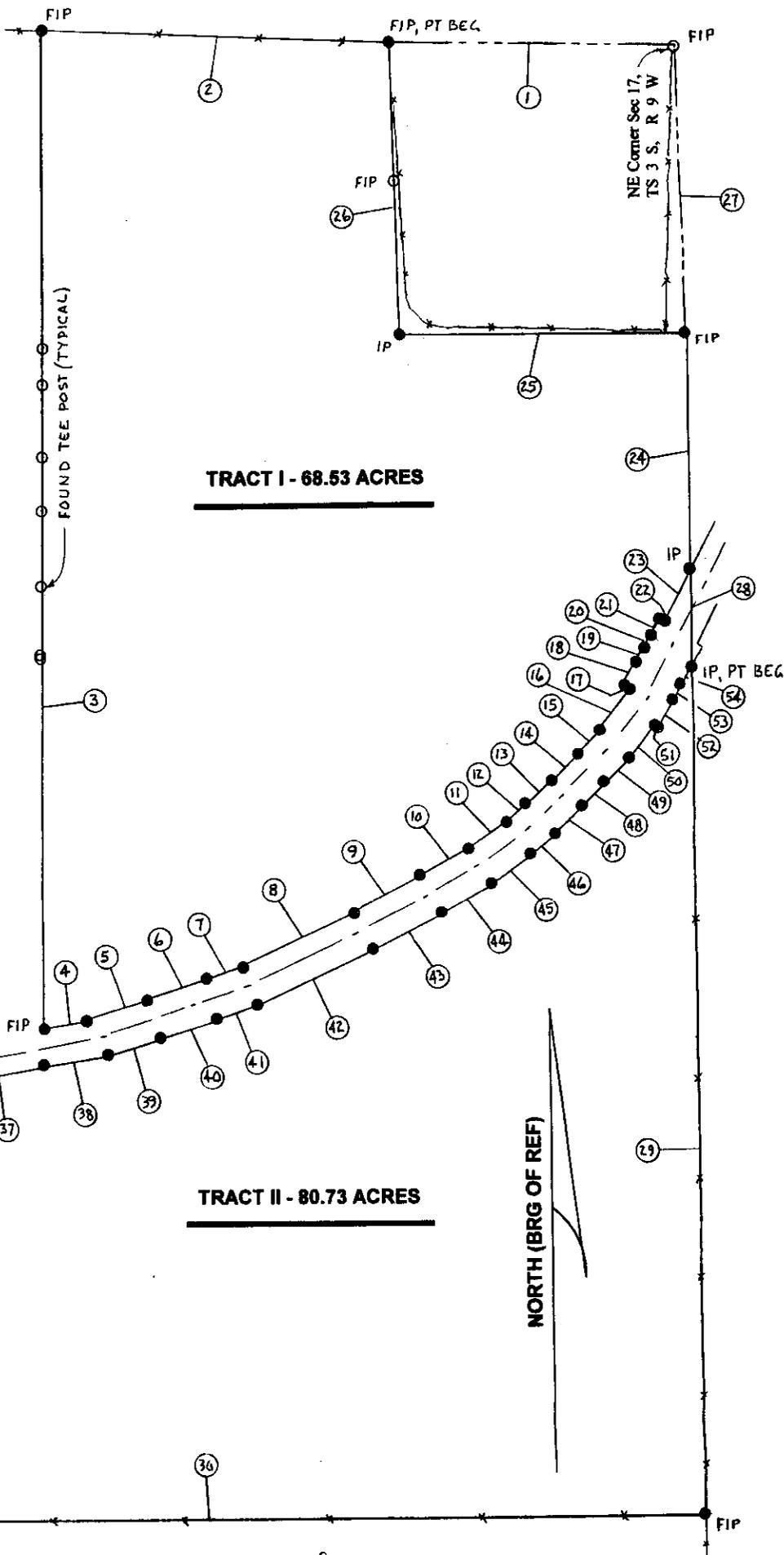


JENKINS & SON
ENGINEERING & LAND
SURVEYING
COLDWATER MISS

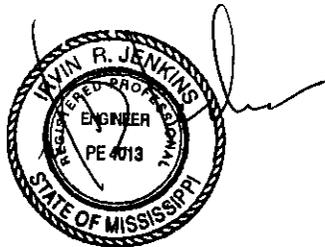
BK 0461PG0192

BOUNDARY SURVEY FOR JUSTIN MCPHAIL

LINE NO.	BEARING	DISTANCE
1	N 88°29'52" W	736.89'
2	N 87°08'59" W	907.94'
3	S 00°20'00" W	2542.11'
4	N 78°03'32" E	121.29'
5	N 74°53'29" E	159.85'
6	N 72°05'56" E	146.57'
7	N 69°33'36" E	114.61'
8	N 65°31'25" E	322.25'
9	N 62°55'02" E	190.12'
10	N 59°32'21" E	132.15'
11	N 54°52'32" E	119.70'
12	N 50°19'17" E	77.27'
13	N 46°39'30" E	89.80'
14	N 43°04'32" E	85.51'
15	N 45°41'23" E	75.97'
16	N 33°44'18" E	92.93'
17	N 56°15'42" W	10.00'
18	N 31°12'00" E	45.19'
19	N 30°54'17" E	73.77'
20	N 27°48'39" E	96.75'
21	N 24°47'12" E	24.92'
22	S 65°12'48" E	10.00'
23	N 24°47'12" E	138.50'
24	N 00°21'28" W	599.68'
24	S 00°21'28" E	599.68'
25	N 89°42'31" W	737.17'
26	N 00°16'23" E	744.85'
27	S 00°14'16" W	729.28'
28	S 00°21'28" E	251.31'
29	S 00°21'28" E	2147.33'
30	N 89°32'18" W	2627.98'
31	N 00°10'12" W	1027.56'
32	S 88°47'25" E	7.57'
33	N 77°49'09" E	282.59'
34	S 88°27'53" E	113.75'
35	N 89°43'32" E	129.45'
36	N 86°26'09" E	198.77'
37	N 82°18'36" E	230.18'
38	N 78°03'32" E	178.57'
39	N 74°53'29" E	134.92'
40	N 72°05'56" E	151.22'
41	N 69°33'36" E	120.35'
42	N 65°31'25" E	328.05'
43	N 62°55'02" E	195.34'
44	N 59°32'21" E	139.17'
45	N 54°52'32" E	127.75'
46	N 50°19'17" E	84.45'
47	N 46°39'30" E	95.93'
48	N 43°04'32" E	91.08'
49	N 45°41'23" E	80.46'
50	N 33°44'18" E	102.35'
51	S 56°15'42" E	10.00'
52	N 31°12'00" E	73.66'
53	N 30°54'17" E	54.48'
54	N 27°48'39" E	42.18'



I R JENKINS
 PE & PLS
 MS # 4013, 1895
 DEC 09, 2003
 SCALE: 1" = 200'



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 COLDWATER MISS