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JEAN SINCLAIR,

GRANTOR

BK 461 PG 260
M.E. DAVIS CH. CLK.

TO

WARRANTY DEED OF GIFT

WILLIAM S. WILLS, IV,

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) and the love and affection I have for my grandson, the grantee herein, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, I, JEAN SINCLAIR, do hereby give, convey and warrant unto WILLIAM S. WILLS, IV, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 2-A, First Revision, Barnhart Minor Subdivision, located in Section 26, Township 2 South, Range 7 West, DeSoto County, Mississippi, more particularly described on plat recorded in Plat Book 51, Page 13, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, to rights of way and easements for public roads and public utilities and to the restrictive covenants of record for said subdivision.

Possession is to be given upon delivery of the deed.

Taxes for the year 2003 are to be paid by the Grantee.

WITNESS my signature this the 10th day of December, 2003.

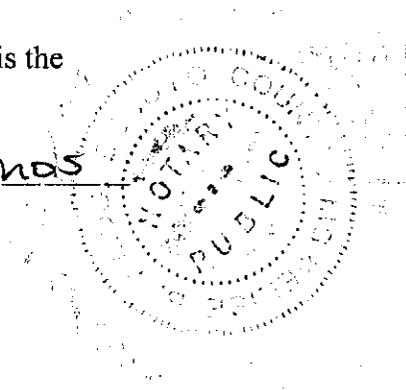

JEAN SINCLAIR

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the above named JEAN SINCLAIR who acknowledged that she signed and delivered the above and foregoing WARRANTY DEED OF GIFT on the day and date therein mentioned as her free and voluntary act and deed and for the purposes herein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE this the
10th day of December, 2003.

Euse B. Amos
Notary Public



My Commission Expires:
MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES APRIL 29, 2004
BONDED THROUGH GALL NOTARY SERVICE

Address of Grantor: 2332 Ridgeway, Memphis, TN 38119
Residence Phone: 901-761-4649
Business Phone: None

Address of Grantee: 57 North Somerville, Apt. #914, Memphis, TN 38104
Residence Phone: 901-578-8193
Business Phone: 901-619-0187

Prepared by: JAMES W. AMOS, ATTORNEY AT LAW, MSB #1559
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PHONE: 662-429-7873