

03-1776

BK 0462PG0118

STATE MS.-DESOTO CO.
FILED

bc
Jan 5 10 13 AM '04

Prepared by and Return to
Bridgforth & Buntin
P. O. Box 241
Southaven, Ms 38671
601-393-4450

BK 462 PG 118
W.C. DAVID CH. CLK.

WARRANTY DEED

PEARLIE G. SCALES, ET AL

GRANTOR(S)

TO

NMM, LLC, A MISSISSIPPI LIMITED
LIABILITY COMPANY

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, we, PEARLIE G. SCALES, JESSE LEE GARTH, GEORGE W. GARTH, NORA GARTH LOGAN, GLENNIE G. BOWDRE, EDITH G. LOTT, JENNIFER MILLER YOUNG, NAKIA D. GARTH, JAMAL GARTH, a minor, Joanne Patterson, Guardian of Jamal Garth, a minor, VALDA GARTH STONE, SCHERRY G. SMITH, ERNEST GARTH IV, LAKENA G. COWLEY AND CLIFTON D. BRADY, do hereby sell, convey and warrant unto NMM, LLC, a Mississippi limited liability company, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

See attached Addendum

The warranty in this deed is subject to subdivision and zoning regulations in effect in the City of Southaven, Mississippi and further subject to asphalt drive, storm drain, power lines and power poles, fences and that portion of said parcel lying within the roadbed of Stateline Road and shown "area used for roadway purposes" on survey of Davis Engineering Company, Inc. dated July 8, 2003.

Taxes for the year 2003 are to be prorated between the parties.

Possession is to be given with delivery of Deed, except as to residents on Stateline Road which shall be delivered within 90 days from date.

This instrument may be executed in any number of counterparts with the same effect as if all of the Grantors had signed the same document.

WITNESS our signatures this the 16th day of December, 2003.

(SIGNATURES AND ACKNOWLEDGEMENTS TO APPEAR ON FOLLOWING PAGES)

Prepared By:
BRIDGFORTH & BUNTIN
P. O. Box 241
Southaven, MS 38671
393-4450

Lakena Cowley
Lakena G. Cowley

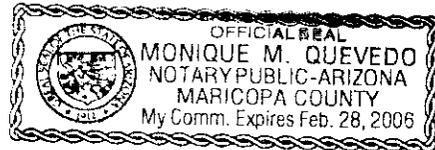
STATE OF ARIZONA

COUNTY OF Maricopa

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 16 day of December, 2003, within my jurisdiction, the within named Lakena G. Cowley, who acknowledged that she executed the above and foregoing instrument.

Monique M. Quevedo
Notary Public

My Commission Expires:
28 Feb 06



1482 Lalomaí
Glendale, Arizona 85307
Home: 662-429-6047
Work: N/A

Glennie G. Bowdre
Glennie G. Bowdre

STATE OF MISSISSIPPI

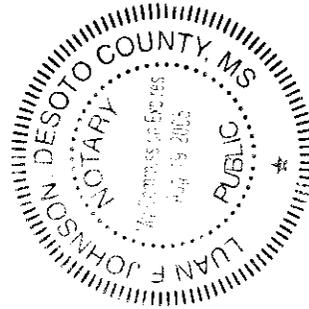
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 17 day of December, 2003, within my jurisdiction, the within named Glennie G. Bowdre, who acknowledged that she executed the above and foregoing instrument.

Luan F. Johnson
Notary Public

My Commission Expires:

3805 Jaybird Road
Hernando, Mississippi 38632
Home: 662-429-6047
Work: n/a



Pearlie G. Scales
Pearlie G. Scales

STATE OF MISSISSIPPI

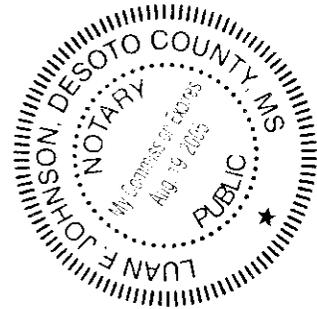
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 22 day of December, 2003, within my jurisdiction, the within named Pearlie G. Scales, who acknowledged that she executed the above and foregoing instrument.

Luan F. Johnson
Notary Public

My Commission Expires:

1263 Stateline Road East
Southaven, Mississippi 38671
Home: 662-393-5164
Work: N/A



Edith G. Lott

Edith G. Lott

STATE OF MISSISSIPPI

COUNTY OF DESOTO

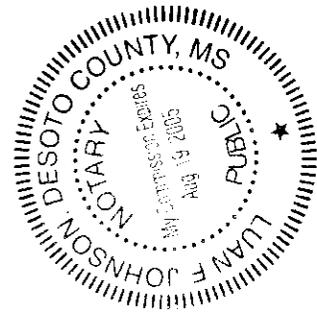
PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 22 day of December, 2003, within my jurisdiction, the within named Edith G. Lott, who acknowledged that she executed the above and foregoing instrument.

Luan F. Johnson

Notary Public

My Commission Expires:

1421 Stateline Road East
Southaven, Mississippi 38671
Home: 342-1259
Work: N/A



Jesse Lee Garth
Jesse Lee Garth

STATE OF MISSISSIPPI

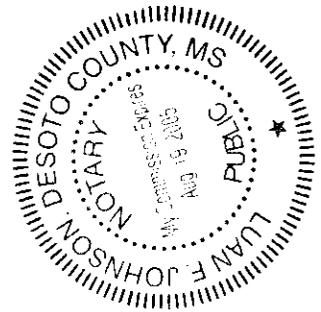
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 17 day of December, 2003, within my jurisdiction, the within named Jesse Lee Garth, who acknowledged that he executed the above and foregoing instrument.

Luan F. Johnson
Notary Public

My Commission Expires:

1293 Stateline Road
Southaven, MS 38671
(662) 393-5164 Home
N/A Work



George W. Garth
George W. Garth

STATE OF MISSISSIPPI

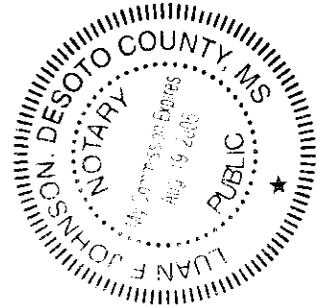
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 17 day of December, 2003, within my jurisdiction, the within named George W. Garth, who acknowledged that he executed the above and foregoing instrument.

Luan F. Johnson
Notary Public

My Commission Expires:

1293 Stateline Road
Southaven, Mississippi 38671
Home: 662-393-5164
Work: N/A



Nora Garth Logan

Nora Garth Logan

STATE OF MISSISSIPPI

COUNTY OF DESOTO

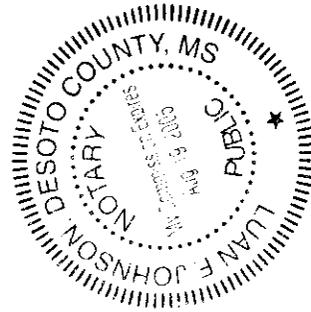
PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 17 day of December, 2003, within my jurisdiction, the within named Nora Garth Logan, who acknowledged that she executed the above and foregoing instrument.

Luanne E. Johnson

Notary Public

My Commission Expires:

1210 Gaines Road
Hernando, Mississippi 38632
Home: 429-4540
Work: N/A



Ernest Garth IV
Ernest Garth IV

STATE OF MISSISSIPPI

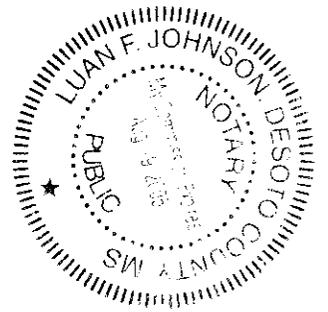
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 17 day of December, 2003, within my jurisdiction, the within named Ernest Garth IV, who acknowledged that he executed the above and foregoing instrument.

Luan F. Johnson
Notary Public

My Commission Expires:

3431 Winchester Place West #7
Memphis, Tennessee 38116
Home: 901-348-3799
Work: N/A



Scherry G. Smith
Scherry G. Smith

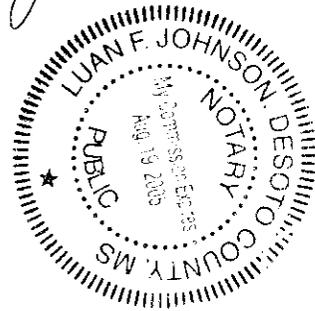
STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 17 day of December, 2003, within my jurisdiction, the within named Scherry G. Smith, who acknowledged that she executed the above and foregoing instrument.

Luan F. Johnson
Notary Public

My Commission Expires:



214 Golf Club Circle
Memphis, Tennessee 38109
Home: 901-785-2247
Work:N/A

Joanne Patterson
Joanne Patterson,
Guardian of Jamal Garth

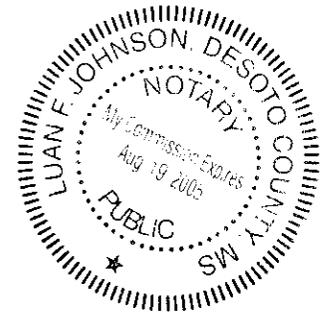
STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 17th day of December, 2003, within my jurisdiction, the within named Joanne Patterson, Guardian of Jamal Garth, who acknowledged that she executed the above and foregoing instrument.

Luan F. Johnson
Notary Public

My Commission Expires:

4287 Sand Fox Cove
Memphis, TN 38141
Home: 901-542-2206
Work: N/A



Jamal Garth
Jamal Garth, a minor

STATE OF MISSISSIPPI

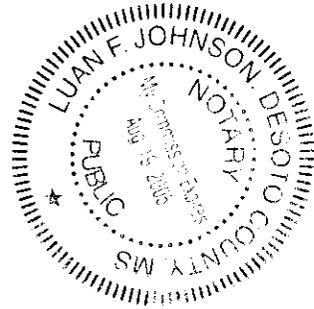
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 17 day of December, 2003, within my jurisdiction, the within named Jamal Garth, a minor, who acknowledged that she executed the above and foregoing instrument.

Luan F. Johnson
Notary Public

My Commission Expires:

4287 Sand Fox Cove
Memphis, Tennessee 38141
Work: 901-542-2206



Jennifer Miller Young
Jennifer Miller Young

STATE OF MISSISSIPPI

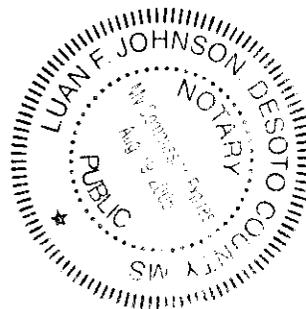
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 17 day of December, 2003, within my jurisdiction, the within named Jennifer Miller Young, who acknowledged that she executed the above and foregoing instrument.

Luan F. Johnson
Notary Public

My Commission Expires:

5047 Newton
Memphis, Tennessee 38109
901-785-7969 HOME
WORK: N/A



Nakia D. Garth

NAKIA D. GARTH

STATE OF MISSISSIPPI

COUNTY OF DESOTO

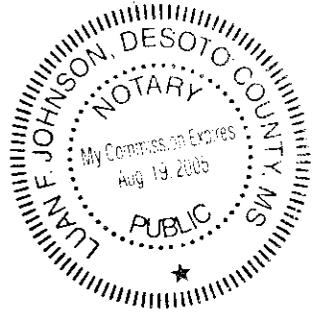
PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 17 day of December, 2003, within my jurisdiction, the within named Nakia D. Garth, who acknowledged that he executed the above and foregoing instrument.

Luanne E. Johnson

Notary Public

My Commission Expires:

807 Edith
Memphis, Tennessee 38126
Home: 901-774-6356
Work: N/A



Valda Garth Stone
Valda Garth Stone

STATE OF MISSISSIPPI

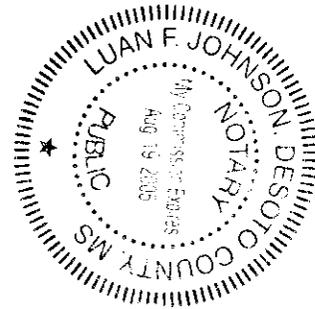
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 17 day of December, 2003, within my jurisdiction, the within named Valda Garth Stone, who acknowledged that she executed the above and foregoing instrument.

Luan F. Johnson
Notary Public

My Commission Expires:

4685 Calloway Hills
Memphis, Tennessee 38125
Work: 901-624-0759



Clifton D. Brady
Clifton D. Brady

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 17th day of December, 2003, within my jurisdiction, the within named Clifton D. Brady, who acknowledged that he executed the above and foregoing instrument.

Luan E. Johnson
Notary Public

My Commission Expires:

3418 Tellico Drive
Memphis, Tennessee 38128
Home: 901-354-3222

NMM, LLC
6723 Swinnea
Southaven, Mississippi 38671
Business: 662-349-1884



ADDENDUM

Beginning at a pk nail found at the northwest corner of Northwest Quarter of Section 20, Township 1 South, Range 7 West, Chickasaw Cession, Southaven, DeSoto County, Mississippi; thence South 88 Degrees 59 Minutes 18 Seconds East with the north line of said Section 20 a distance of 1258.69 feet to a point in the west line of the Scales property as described in Book 93 Page 546; thence South 00 Degrees 27 Minutes 20 Seconds West with said west line a distance of 415.29 feet to a point in the south line of said Scales property; thence South 89 Degrees 19 Minutes 07 Seconds East with said south line a distance of 208.51 feet to a point in the east line of the Scales property; thence North 00 Degrees 27 Minutes 20 Seconds East with said east line a distance of 414.09 feet to a point in the north line of said Section 20; thence South 88 Degrees 59 Minutes 18 Seconds East with the north line of said Section 20 a distance of 713.95 feet to a point in the west line of the Lott property as described in Book 136 Page 823; thence South 00 Degrees 27 Minutes 20 Seconds West with said west line a distance of 949.38 feet to a point in the south line of said Lott property; thence South 89 Degrees 19 Minutes 07 Seconds East with said south line a distance of 164.59 feet to a point in the east line of said Lott property; thence North 00 Degrees 27 Minutes 20 Seconds East with said east line a distance of 948.44 feet to a point in the north line of said Section 20; thence South 88 Degrees 59 Minutes 18 Seconds East with the north line of said Section 20 a distance of 307.42 feet to a point in the west line of the Myles property as described in Book 404 Page 755; thence South 00 Degrees 27 Minutes 05 Seconds West with the west line of the said Myles property, the Robert and Bobbey Hailey properties as described in Book 118 Page 295, Book 252 Page 28 and Book 321 Page 798, the Chris-Hill Construction Co., LLC property as described in Book 346 Page 609, the Fancher property as described in Book 189 Page 853 and the "Now or Formerly" Alexander property as described in Book 27 Page 51 a distance of 2646.74 feet to a point in the north line of the Hugh Dancy property as described in Book 156 Page 583; thence North 89 Degrees 07 Minutes 48 Seconds West with said north line a distance of 1731.20 feet to a point in the east line of the Miles property as described in Book 77 Page 605; thence North 00 Degrees 24 Minutes 35 Seconds East with said east line a distance of 210.00 feet to a point in the north line of the said Miles property; thence North 89 Degrees 07 Minutes 48 Seconds West with said north line a distance of 630.00 feet to a point in the east line of the Parks property as described in Book 331 Page 30; thence North 00 Degrees 24 Minutes 35 Seconds East with said east line a distance of 85.35 feet to a point in the north line of the said Parks property; thence North 89 Degrees 07 Minutes 48 Seconds West with said north line a distance of 295.35 feet to a point in the west line of said Section 20; thence North 00 Degrees 32 Minutes 24 Seconds East with the west line of said Section 20 a distance of 363.25 feet to a point; thence South 88 Degrees 34 Minutes 33 Seconds East a distance of 7.02 feet to a point; thence North 00 Degrees 14 Minutes 14 Seconds East a distance of 555.87 feet to a point; thence North 88 Degrees 35 Minutes 20 Seconds West a distance of 4.08 feet to a point in the west line of said Section 20; thence North 00 Degrees 32 Minutes 24 Seconds East with the west line of said Section 20 and the

east line of the Gail Plaza Subdivision as recorded in Plat Book 29 Page 8 a distance of 1438.86 feet to the point of beginning and containing 150.84 acres.