

This Instrument Prepared By And Please Return To:  
George J. Nassar  
Glankler Brown, PLLC  
1700 One Commerce Square  
Memphis, TN 38103

BK 0462 PG 0143  
STATE MS.-DESOTO CO.  
FILED

JAN 5 10 13 AM '04

BK 462 PG 143  
FILED CH. CLK.

★INDEXING INSTRUCTIONS: being in the Northwest Quarter

### QUIT CLAIM DEED

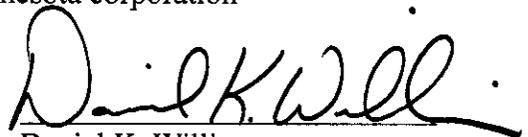
**KNOW ALL MEN BY THESE PRESENTS**, that Meritex Enterprises, Inc., a Minnesota corporation (the "Grantor"), for and in consideration of Ten and 00/100 Dollars (\$10.00), the receipt and sufficiency of which are hereby acknowledged, does hereby bargain, sell, remise, release, quit claim and convey unto NMM, LLC, a Mississippi limited liability company (the "Grantee"), the real estate, situated and being in DeSoto County, Mississippi, being more particularly described on Exhibit "A" attached hereto and made a part hereof.

Parcel I of the real estate described herein and conveyed hereby is the same property conveyed to Space Center Enterprises, Inc. by Warranty Deed of record in Book 350, Page 416, in the Office of the Chancery Clerk of DeSoto County, Mississippi, as Parcel 4. By Certificate Of Name Change issued by the State of Minnesota on October 30, 2001, Space Center changed its name to Meritex Enterprises, Inc. Parcel II of the real estate is the same property conveyed to Meritex Enterprises, Inc. by Special Warranty Deed With Reservation Of Avigation Easement of record in Book 402, Page 708, in the Office of the Chancery Clerk of DeSoto County, Mississippi as Parcel II.

**IN WITNESS WHEREOF**, Grantor has caused this instrument to be executed by and through its duly authorized officers as of the 24<sup>th</sup> day of December, 2003.

Meritex Enterprises, Inc.,  
a Minnesota corporation

By:



Daniel K. Williams,  
Senior Vice President

Prepared By:  
**BRIDGFORTH & BUNTIN**  
P. O. Box 241  
Southaven, MS 38671  
393-4450

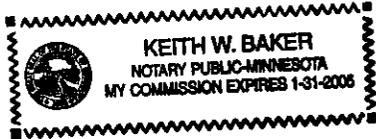
**STATE OF MINNESOTA;  
COUNTY OF RAMSEY:**

Personally appeared before me, the undersigned authority in and for the said county and state, on this, the 18th day of December, within my jurisdiction, the within named Daniel K. Williams, who acknowledged that he is Senior Vice President of Meritex Enterprises, Inc., a Minnesota corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

My Commission Expires:  
January 31, 2005



Notary Public



**Seller:**

Meritex Enterprises, Inc.  
5366 Saffron Drive  
Dunwoody, GA 30338  
(404) 966-8160

**Purchaser:**

NMM, LLC  
c/o: M& H Construction  
6723 Elmore Road  
Southaven, MS 38671  
Attn: Mr. Jamie Harris  
(662) 349-1884

## EXHIBIT "A"

## LEGAL DESCRIPTION

PARCEL I: All being in the Northwest Quarter of Section 20, Township 1 South Range 7 West.

PROPERTY DESCRIPTION OF THE SPACE CENTER ENTERPRISES PROPERTY AS DESCRIBED IN BOOK 350 PAGE 416, PARCEL 4 AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A P.K. NAIL FOUND IN STATE LINE ROAD AT THE RECOGNIZED AND ACCEPTED NORTHWEST CORNER OF SECTION 20, TOWNSHIP 1 SOUTH, RANGE 7 WEST, CHICKASAW CESSION; THENCE SOUTH 88 DEGREES 59 MINUTES 18 SECONDS EAST WITH STATE LINE ROAD AND THE NORTH LINE OF SAID SECTION 20 A DISTANCE OF 300.77 FEET TO A POINT (PK NAIL FOUND 1.3' N. & 0.4' E.) IN THE WEST LINE OF THE "MERITEX ENTERPRISES, INC." PROPERTY AS DESCRIBED IN BOOK 402, PAGE 708; THENCE SOUTH 00 DEGREES 02 MINUTES 01 SECONDS WEST WITH SAID WEST LINE OF THE SAID "MERITEX ENTERPRISES, INC." PROPERTY A DISTANCE OF 219.14 FEET (CALL 220.45 FEET) TO AN IRON PIPE FOUND IN THE SOUTH LINE OF THE SAID "MERITEX ENTERPRISES, INC." PROPERTY; THENCE SOUTH 89 DEGREES 09 MINUTES 59 SECONDS EAST WITH SAID SOUTH LINE A DISTANCE OF 208.45 FEET TO AN IRON PIPE FOUND IN THE EAST LINE OF THE SAID "MERITEX ENTERPRISES, INC." PROPERTY; THENCE NORTH 00 DEGREES 06 MINUTES 01 SECONDS EAST WITH SAID EAST LINE A DISTANCE OF 218.49 FEET (CALL 220.55 FEET) TO A POINT IN STATE LINE ROAD (PK NAIL FOUND 1.9' N.); THENCE SOUTH 88 DEGREES 59 MINUTES 18 SECONDS EAST WITH STATE LINE ROAD A DISTANCE OF 287.86 FEET (CALL-282.00') TO A POINT (IRON PIN SET 25.0' S.) IN THE WEST LINE OF THE "MEMPHIS - SHELBY COUNTY AIRPORT AUTHORITY" PROPERTY AS DESCRIBED IN BOOK 313, PAGE 785; THENCE SOUTH 00 DEGREES 24 MINUTES 44 SECONDS WEST WITH THE WEST LINE OF THE SAID "MEMPHIS - SHELBY COUNTY AIRPORT AUTHORITY PROPERTY" A DISTANCE OF 1444.47 FEET TO A POINT IN THE NORTH LINE OF THE "MEMPHIS - SHELBY COUNTY AIRPORT" PROPERTY AS DESCRIBED IN BOOK 365, PAGE 408 (ANGLE IRON FOUND 7.6' W. & 2.4' N.); THENCE NORTH 88 DEGREES 35 MINUTES 20 SECONDS WEST WITH THE NORTH LINE OF THE SAID "MEMPHIS - SHELBY COUNTY AIRPORT" PROPERTY A DISTANCE OF 800.64 FEET (CALL-795.88 FEET) TO A POINT IN THE WEST LINE OF SAID SECTION 20 (ANGLE IRON FOUND 26.5' E); THENCE NORTH 00 DEGREES 32 MINUTES 24 SECONDS EAST WITH THE WEST LINE OF SAID SECTION 20 AND THE EAST LINE OF GAIL PLAZA AS RECORDED IN PLAT BOOK 29, PAGE 8 A DISTANCE OF 1438.86 FEET (CALL 1439.36 FEET) TO THE POINT OF BEGINNING AND CONTAINING 25.39 ACRES.

**EXHIBIT "A" (Continued)**

**PARCEL II:** All being in the Northwest Quarter of Sec. 20, Twn. 1 South, Range 7 West

PROPERTY DESCRIPTION OF THE MERITEX ENTERPRISES, INC. PROPERTY AS DESCRIBED IN BOOK 402 PAGE 708, PARCEL II AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A PK. NAIL FOUND IN STATE LINE ROAD AT THE RECOGNIZED AND ACCEPTED NORTHWEST CORNER OF SECTION 20, TOWNSHIP 1 SOUTH, RANGE 7 WEST, CHICKASAW CESSION; THENCE SOUTH 88 DEGREES 59 MINUTES 18 SECONDS EAST WITH STATE LINE ROAD AND THE NORTH LINE OF SAID SECTION 20 A DISTANCE OF 300.77 FEET TO A POINT (PK. NAIL FOUND 1.3' NORTH AND 0.4' EAST) IN AN EAST LINE OF THE 'SPACE CENTER ENTERPRISES, INC.' PROPERTY AS DESCRIBED IN BOOK 350, PAGE 416 AND BEING THE TRUE POINT OF BEGINNING; THENCE SOUTH 88 DEGREES 59 MINUTES 18 SECONDS EAST WITH STATE LINE ROAD A DISTANCE OF 208.71 FEET (CALL-208.75 FEET) TO A POINT (PK. FOUND 1.9' NORTH) IN A WEST LINE OF THE SAID SPACE CENTER ENTERPRISES, INC. PROPERTY; THENCE SOUTH 00 DEGREES 06 MINUTES 01 SECONDS WEST WITH SAID WEST LINE A DISTANCE OF 218.49 FEET (CALL-208.75 FEET) TO AN IRON PIPE FOUND IN A NORTH LINE OF THE SAID 'SPACE CENTER ENTERPRISES, INC.' PROPERTY; THENCE NORTH 89 DEGREES 09 MINUTES 59 SECONDS WEST WITH SAID NORTH LINE A DISTANCE OF 208.45 FEET (CALL-208.75 FEET) TO AN IRON PIPE FOUND IN A WEST LINE OF THE SAID 'SPACE CENTER ENTERPRISES, INC.' PROPERTY; THENCE NORTH 00 DEGREES 02 MINUTES 01 SECONDS EAST WITH SAID WEST LINE OF THE SAID 'SPACE CENTER ENTERPRISES, INC.' PROPERTY A DISTANCE OF 219.14 FEET (CALL-208.75 FEET) TO THE POINT OF BEGINNING AND CONTAINING 1.05 ACRES.