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STATE MS. - DESOTO CO

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PREPARED BY and RETURN TO:
JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. BOX 1456, OLIVE BRANCH, MS 38654
(662) 895-2996

WARRANTY DEED

ROSIE LEE YOUNG,

GRANTOR

TO:

WOODS SOUTHERN DEVELOPERS, INC.,

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, **ROSIE LEE YOUNG**, do hereby sell, convey and warrant unto **WOODS SOUTHERN DEVELOPERS, INC., a Mississippi corporation**, the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

One (1) acre, more or less, situated in the Northwest Quarter of Section Fifteen (15), Township Two (2), Range Seven (7) West, and being the North part of Elnora King Richardson's Share No. 3 of the division of the Mary Frances King Lands, as shown by Partition Deed dated March 3, 1960, which deed together with Engineer's Plat is of record in Book 47, Page 535 of the Deed Records of DeSoto County, Mississippi, and to which full reference is now made, and with said lands being more particularly described as follows, to wit:

Beginning at an iron pin at the Southwest corner of Share No. 1 of said Division, (being Minnie Pearl King Woods 3 acre tract); thence with said Woods west line North 5 degrees 20 minutes West 271.72 feet to an iron pin; thence South 84 degrees 30 minutes West 182.7 feet to an iron pin; thence South 5 degrees 20 minutes East 271.72 feet to a point; thence North 84 degrees 30 minutes East 182.7 feet to the point of beginning. Said one acre is bounded on the South by the 4 acre parcel of land sold by said Richardsons to Elijah Johnson and wife on February 4, 1967, as shown by Warranty Deed of record in the Deed Records of DeSoto County, Mississippi.

By way of explanation, title to the property was previously vested in J.E. Haymon and his wife, Addie May Haymon as tenants by the entirety with full rights of survivorship and not as tenants in common. The said J.E. Haymon is deceased and as a result of the language in the deed, his survivor, Addie May Haymon became owner. Addie May Haymon died testate on September 24, 1984, and her will was probated in the Chancery Court of DeSoto County, Mississippi, in Cause No. 86-6-358. The said Rosie Lee Young was the sole heir-at-law of Addie Mae Haymon.

The warranty in this deed is subject to a Right of Way to Mississippi Power and Light as recorded in Book 70, Page 338 and Book 160, Page 244, and is further subject to Road Easements to Elijah Johnson as recorded in Book 70, Page 270 and Book 377, Page 434, Land Deed Records, Chancery Clerk's Office, DeSoto County, Mississippi. The warranty is also subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, and all easements for public roads and public utilities of record.

Taxes for the year 2004 have been prorated and are to be paid by the Grantee when and as due. Possession is given upon delivery of this Deed.

WITNESS MY SIGNATURE, this the 20th day of April, 2004.



STATE OF MISSISSIPPI
COUNTY OF DESOTO

Rosie Lee Young
ROSIE LEE YOUNG

This day personally appeared before me, the undersigned authority in and for said County and State, on this 20th day of April, 2004, within my jurisdiction, the within named, ROSIE LEE YOUNG, who acknowledged that she executed the above and foregoing Quitclaim Deed for the purposes therein mentioned.

[Signature]
NOTARY PUBLIC

MY COMMISSION EXPIRES: 7-19-07

Grantor's Address:
3552 RHODEZ
Mantle Tenn 38111
Home Phone: 322-8470
Work Phone: 322-8470

Grantee's Address:
7975 College Road
Olive Branch MS 38654
Home Phone: N/A
Work Phone: 901-487-5726

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