

JUN 10 1 35 PM '04

BK 474 PG 231  
M.E. DAVIS CH. CLK.

Prepared by:  
Richard C. Raines  
Wyatt, Tarrant & Combs, LLP  
1715 Aaron Brenner Dr., Suite 800  
Memphis, TN 38120  
901.537.1000

**WARRANTY DEED**

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, HACKS CROSS DEVELOPMENT, LLC, a Mississippi limited liability company (herein "Grantor"), does hereby sell, convey and warrant unto BANCORPSOUTH BANK, a Mississippi banking corporation (herein "Grantee"), the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

(See Exhibit "A" Attached Hereto for Legal Description)

The warranty in this Deed is subject to those matters shown as permitted exceptions on Exhibit "B" attached hereto and incorporated herein by reference.

The words Grantor and Grantee as used herein shall mean "Grantors" and "Grantees", respectively, if more than one person or entity be referred to, and pronouns shall be construed according to their gender and number according to the context hereof.

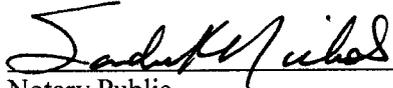
WITNESS the signature of the Grantor, this the 26<sup>th</sup> day of May, 2004.

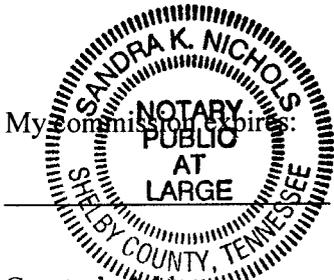
HACKS CROSS DEVELOPMENT, LLC  
a Mississippi limited liability company

By: M. Spence Ray  
M. Spence Ray, Authorized Member

STATE OF TENNESSEE  
COUNTY OF SHELBY

Personally appeared before me, the undersigned authority in and for the said county and state, on this 26th day of May 2004, within my jurisdiction, the within named M. Spence Ray, who acknowledged that he is the Authorized Member of Hacks Cross Development, LLC, a Mississippi limited liability company, and that for and on behalf of said limited liability company, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by said limited liability company so to do.

  
\_\_\_\_\_  
Notary Public



Grantor's Address:  
~~7700 Wolf River Boulevard, 2006~~  
Germantown, TN 38138  
901.754.7774  
*my commission expires - 8/2/2006*

Grantee's Address:  
P.O. Box 789  
Tupelo, MS 38802  
Phone: 662-349-5514

Return to:  
Eric L. Sappenfield  
6858 Swinnea Rd.  
#5 Rutland Place  
Southaven, MS 38671  
662.349.3436

487225.1

**Exhibit "A"**  
**Legal Description**

Lot 2, Whispering Woods Commercial Subdivision, in Section 25, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 87, Page 11, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

**Exhibit "B"**  
**Permitted Exceptions**

1. Taxes for 2004 and subsequent years, not yet due and payable.
2. Restrictive covenants contained in instrument filed for record in the office of the Chancery Clerk of DeSoto County, Mississippi, and recorded in Plat Book 87, Page 11.
3. Easement Agreement in favor of System Capital Real Property Corporation recorded in Book 400, Page 592, in said Chancery Clerk's Office.
4. Restrictions contained in Exhibit "A" to Special Warranty Deed recorded in Deed Book 375, Page 628, re-recorded in Deed Book 397, Page 318, in said Chancery Clerk's Office.