

TITLEWORK TO THIS PROPERTY WAS NOT REQUESTED AND NONE WAS PERFORMED.

STATE MS.-DESOTO CO. FILED JUL 21 3 49 PM '04

JOHN V. ADAIR and SHEILA ADAIR GRANTORS

BK 477 PG 604 W.E. DAVIS CH. CLK.

TO QUITCLAIM DEED

JOHN V. ADAIR GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, We, John V. Adair and Sheila D. Adair, does hereby sell, convey and quitclaim unto John V. Adair, the land lying and being situated in DeSoto County, Mississippi, to-wit:

A tract of land in the Southeast Quarter of Section 2, Township 2 South, Range 6 West, in DeSoto County, Mississippi, as recorded in Book 117, Page 329, in the office of the Chancery Court Clerk of DeSoto County, Mississippi, and being more particularly described as follows:

Beginning at a point in the southwest corner of Lot owned by Gulf Oil Corporation, as shown by Deed of record in Deed Book 52, Page 108, in the Chancery Court Clerk's office of DeSoto County, Mississippi, thence North 37 degrees, 32 minutes, 00 seconds east, a distance of 150.00 feet to a point; thence north 52 degrees 13 minutes 00 seconds west, a distance of 197.60 feet to a point; thence north 37 degrees 32 minutes 00 second east, a distance of 107.80 feet to a point; thence south 22 degrees 35 minutes 50 seconds east, a distance of 32.3 feet to a point; thence south 37 degrees 32 minutes 00 seconds west, a distance of 100.90 feet along the north right of way of Highway 78 to the point of beginning. Containing 1.08 acres. As per survey by Tidwell Survey Company dated November 2, 1983.

Possession will be given with delivery of this deed.

WITNESS MY SIGNATURE, THIS 30th day of July, 2004.

Handwritten signatures of John V. Adair and Sheila Adair with printed names below.

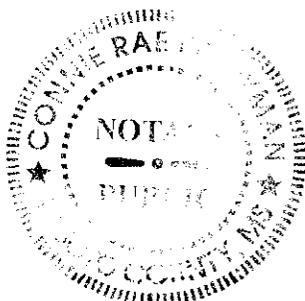
STATE OF MISSISSIPPI COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for said County and State, the within named Sheila D. Adair and John V. Adair, who acknowledged that they signed and delivered the above and foregoing Quitclaim Deed as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this 31st day of July, 2004.

MY COMMISSION EXPIRES: OCTOBER 29, 2005

My Commission Expires:



Handwritten signature of Connie Rae Peurman with printed name Notary Public below.

GRANTOR'S ADDRESS: 7305 RED MAPLE DRIVE OLIVE BRANCH, MS 38654 HOME: 662-895-7665 WORK: 901-428-5658

GRANTEE'S ADDRESS: 10860 HIGHWAY 178 OLIVE BRANCH, MS 36854 HOME: N/A WORK: N/A

PREPARED BY: MYERS GRAVES, PLLC 140 WEST CENTER STREET HERNANDO, MS 38632 (662) 429-1994