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INDEXING INSTRUCTIONS

**Lot 496, Section B, DeSoto Village S/D, in Sec. 34, T-1-S, R-8-W, DeSoto County,
Mississippi**

STATE OF MISSISSIPPI
COUNTY OF **DeSoto**

SPECIAL WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten dollars (\$10.00), and other good and valuable consideration, the undersigned, grantor (s) **The Chase Manhattan Bank, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, among Credit-Based Asset Servicing and Securitization LLC, Merrill Lynch Mortgage Investors, Inc., Litton Loan Servicing LP and the Chase Manhattan Bank, C-Bass Trust 1999-CB1, C-Bass Mortgage Loan Asset-Backed Certificates, Series 1999-CB1, without recourse**, do hereby convey, and warrant specially unto grantee (s) **Secretary of Housing and Urban Development**, the following described property situated in DeSoto County, Mississippi, to-wit:

SEE ATTACHMENT EXHIBIT "A"

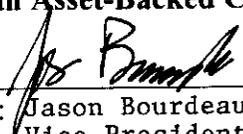
The above warranty and this conveyance is made subject to any and all valid and outstanding oil, gas, and mineral leases, exceptions, reservations, and conveyance.

City, County, and State ad valorem taxes for the year 2004, are to be pro-rated as of the date of delivery of this deed.

The above warranty and this conveyance is made subject to any and all easements for public roads and public utilities as presently laid out, constructed or in use.

WITNESS MY SIGNATURE, this the 28th day of July, 2004.

The Chase Manhattan Bank, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, among Credit-Based Asset Servicing and Securitization LLC, Merrill Lynch Mortgage Investors, Inc., Litton Loan Servicing LP and the Chase Manhattan Bank, C-Bass Trust 1999-CB1, C-Bass Mortgage Loan Asset-Backed Certificates, Series 1999-CB1, without recourse


BY: Jason Bourdeau
Vice President

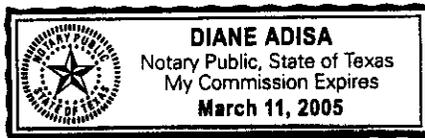
STATE OF TEXAS
COUNTY OF HARRIS

PERSONALLY CAME AND APPEARED BEFORE ME, the undersigned authority in and for the aforesaid jurisdiction, on this, the 28th day of July, 2004, the within named Jason Bourdeau who acknowledges that (s) he is the Vice President of **The Chase Manhattan Bank, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, among Credit-Based Asset Servicing and Securitization LLC, Merrill Lynch Mortgage Investors, Inc., Litton Loan Servicing LP and the Chase Manhattan Bank, C-Bass Trust 1999-CB1, C-Bass Mortgage Loan Asset-Backed Certificates, Series 1999-CB1, without recourse***, and that for and on behalf of said corporation, and as its own act and deed, (s) he executed and delivered the above and foregoing instrument after having been first duly authorized by said corporation so to do.

STATE MS.-DESOTO CO. SS
JUL 29 9 45 AM '04

BK 478 PG 217
D. DAVIS GH. GLK.

Diane Adisa
NOTARY



MY COMMISSION EXPIRES

Grantor:
The Chase Manhattan Bank*
4828 Loop Central Drive
Houston, TX 77081-2226
713-561-8378

Grantee:
Secretary of Housing and Urban
Development
100 West Capitol, Suite 910
Jackson, MS 39269
Ph: (601) 965-4757

LA/F03-0794 / Timothy Downs

EXHIBIT "A"**Corrected Legal Description:**

Lot 496, Section "B", Desoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, as shown by the plat recorded in Plat Book 8, Pages 16-21, in the office of the Chancery Clerk of Desoto County, Mississippi.