

STATE MS.-DE SOTO CO.
SEP 2 1 40 PM '04

WARRANTY DEED

BK 481 PG 221
W.F. DAVIS CH. CLK.

This Deed of Conveyance is this day made by the undersigned MICHAEL T. HENSLEY and wife, LISA KRISTEN HENSLEY, hereinafter referred to as the GRANTORS, and HARVEY W. LEE and wife, JUNE LEE, hereinafter referred to as the GRANTEES, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid by the GRANTEES to the GRANTORS, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the GRANTORS, MICHAEL T. HENSLEY and wife, LISA KRISTEN HENSLEY, the GRANTORS do hereby and by these presents sell, convey, and warrant unto HARVEY W. LEE and wife, JUNE LEE, the GRANTEES, as tenants by the entirety with full rights of survivorship and not as tenants in common, the hereinafter described real property located in DeSoto County, Mississippi, and being described as follows, to-wit:

Lot 1, Linda's Place, more particularly described as follows:

1.50 acres, more or less, located in the Southeast Quarter of Section 23, Township 3 south, Range 8 West DeSoto County, Mississippi, and being more particularly described as follows:

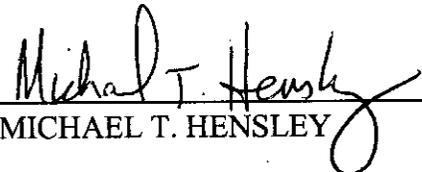
Commencing at the Northeast Corner of the Southeast Quarter of Section 23, Township 3 South, Range 8 West, DeSoto County, Mississippi; thence South 0 degrees 00 minutes 00 seconds East, a distance of 2062.01 feet; thence South 90 degrees 00 minutes 00 seconds West, a distance of 965.13 feet to a 1/2 inch rebar set in the North line of Robinson Gin Road being the Point of Beginning; thence South 48 degrees 38 minutes 12 seconds West along said North line a distance of 152.50 feet to a 1/2 inch rebar set; thence North 31 degrees 45 minutes 20 seconds West a distance of 407.17 feet to a 1/2 inch rebar set; thence North 48 degrees 38 minutes 12 inches East a distance of 173.01 feet to a 1/2 inch rebar set; thence South 28 degrees 56 minutes 07 seconds East a distance of 411.09 feet to the Point of Beginning said described tract containing 1.50 acres more or less.

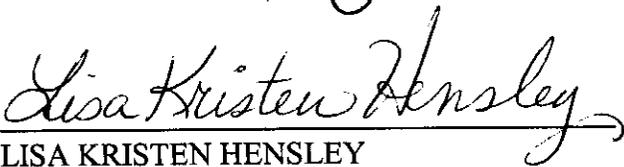
The foregoing covenant of warranty is made subject to the following: all rights of ways and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi; any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel in, on and under the subject property; all restrictive covenants, building restrictions and easements of record; and to any unrecorded rights of way or easements; and any discrepancies, conflicts, encroachments, or shortages in area and boundaries which a correct survey and/or physical inspection of the property would reveal.

Taxes and assessments against said property for the year 2004 shall be prorated as of the date of this deed and taxes and assessments for the year 2005 shall be the responsibility of the GRANTEES, and/or their successor's in interest and all subsequent years are hereby excepted from the foregoing covenant of warranty.

Possession shall be given upon delivery of this deed.

WITNESS the signature of the GRANTORS on this the 1st day of September, 2004.


MICHAEL T. HENSLEY

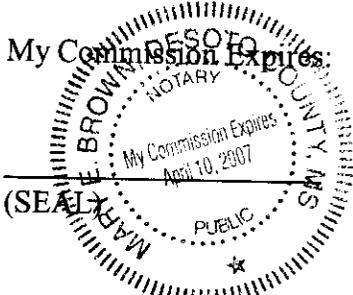

LISA KRISTEN HENSLEY

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 1st day of September, 2004, within my jurisdiction, the within named MICHAEL T. HENSLEY and wife, LISA KRISTEN HENSLEY, who acknowledged that they executed the above and foregoing instrument.

Mary E. Braun

NOTARY PUBLIC



GRANTORS' ADDRESS:

1681 Oak Grove Road
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

GRANTEES' ADDRESS:

230 Laughter Road
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

Prepared by:
KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE STREET
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662-429-3469