

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars and other good and valuable considerations, the receipt and sufficiency of which are hereby expressly acknowledged, **JIMMIE C. COLE AND CARMAN WADE SCRUGGS**, Grantors, do hereby convey and warrant unto **CARLISLE AVIATION, LLC**, a Mississippi limited liability company, Grantee, in fee simple, the land situated in DeSoto County, State of Mississippi, described as follows, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF BY THIS REFERENCE.

The warranty in this deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch, rights of ways and easements for public roads and public utilities; restrictive covenants, building setback lines and easements of record; restrictions of record in Plat Book 18, Page 11-12, all in the Chancery Clerk's Office of DeSoto County, Mississippi.

Possession shall be given with delivery of Deed.

WITNESS the execution of this instrument by the Grantor on this 9th day of September, 2004.

Jimmie C. Cole

JIMMIE C. COLE
Carman Wade Scruggs

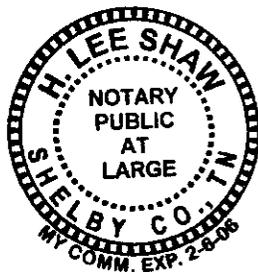
CARMAN WADE SCRUGGS

**STATE OF TENNESSEE
COUNTY OF SHELBY**

PERSONALLY appeared before me, the undersigned authority in and for said State and County aforesaid, the within named Jimmie C. Cole and Carman Wade Scruggs, who acknowledged that they freely and voluntarily signed and delivered the above Warranty Deed on the date therein mentioned and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 9th day of September, 2004.

My Commission Expires:



H. Lee Shaw

Notary Public

STATE MS.-DESOTO CO. *me*

SEP 10 4 37 PM '04 *me*

481 PG 772
CH. CLK.

Grantors' Address: Jimmie C. Cole and Carman Wade Scruggs
8470 Summit Cove
Olive Branch, Ms. 38654

PHONE NUMBER: 662-895-4909
N/A

Grantee's Address: Carlisle Aviation, LLC
c/o Carlisle Corporation
100 Peabody Place, Suite 1100
Memphis, TN 38103

PHONE NUMBER: 901-526-5000

THIS INSTRUMENT PREPARED BY:
H. LEE SHAW, P.C., ATTORNEY
6075 Poplar Avenue, Suite 420
Memphis, TN 38119
901-767-8000

EXHIBIT "A"
TO
WARRANTY DEED
BY AND BETWEEN
JIMMIE C. COLE AND CARMAN WADE SCRUGGS
AND
CARLISLE AVIATION, LLC

Lot 69, Section D, Holiday Industrial Park Subdivision, situated in Section 24, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 18, Pages 11-12, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The foregoing property is described by metes and bounds in a survey performed by Russell & Company dated August 30, 2004, as follows:

Commencing at an iron pin found being the Southeast corner of Lot 68, Section "D", Holiday Industrial Park Subdivision as recorded in Plat Book 18, Pages 11-12; thence North 89 degrees 37 minutes 46 seconds West for a distance of 400.04 feet to an iron pin found being the Southeast corner of Parcel 1 to the POINT OF BEGINNING for the herein described tract of land; thence continue westerly along said line, a distance of 149.50 feet to a 1/2" rebar set being the Northeast corner of the Jimmie C. Cole Tract; thence North 89 degrees 33 minutes 55 seconds West along the North line of said Tract for a distance of 240.00 feet to a 1/2" rebar set in the East right-of-way of Summit Cove; thence North 00 degrees 26 minutes 04 seconds East along said right-of-way for a distance of 152.05 feet to a 1/2" rebar set to a point of curve to the right having a radius of 30.00 feet, a chord bearing of North 41 degrees 25 minutes 13 seconds East, a chord distance of 39.35 feet and an arc length of 42.92 feet to a 1/2" rebar set in the South right-of-way of High Point Cove; thence North 81 degrees 50 minutes 14 seconds East along said right-of-way for a distance of 319.22 feet to a 1/2" rebar set to a point on a non tangent curve to the left, with a radius of 111.78 feet, a chord bearing of North 69 degrees 40 minutes 03 seconds East, a chord distance of 50.75 feet, and an arc length of 51.20 feet to an iron pin found being a Northwest corner of Parcel 1; thence South 00 degrees 17 minutes 41 seconds West along the East line of said Parcel 1 for a distance of 247.31 feet to a point to the POINT OF BEGINNING.

Being the same real property conveyed to Jimmie C. Cole and Carman Wade Scruggs by Substituted Trustee's Deed of record in Book 470, Page 796, in the Chancery Clerk's Office of DeSoto County, Mississippi.

