

PREPARED BY AND RETURN TO:
 TAYLOR JONES & ALEXANDER LTD.
 ATTORNEYS AT LAW
 P. O. BOX 188
 SOUTHAVEN, MS 38671
 (662) 342-1300

STATE MS.-DESOTO CO.
 SEP 21 11 44 AM '04

BK 482 PG 478
 W. DAVIS CH. CLK.

ETTA M. SHIPP
 GRANTOR(S)

WARRANTY

TO

DEED

GARY McLEAREN and wife,
 GLENDA McLEAREN
 GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, **ETTA M. SHIPP** do hereby sell, convey, and warrant unto **GARY McLEAREN and wife, GLENDA McLEAREN** as tenants by the entirety with the full rights of survivorship and not as tenants in common the land and all appurtenances thereon lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:
 Located in the Northwest Quarter (NW 1/4) of Section 17, Township 2 South, Range 7 West
BEGINNING at the Northwest corner of Section 17, Township 2 South, Range 7 West DeSoto County, Mississippi, thence South a distance 470.22 ft. to a point said point, being the true point of beginning; thence N 88 deg. 21 min. 16 sec. E. a distance of 553.24 to a point (passing a iron pin at 20'); thence S 00 deg. 36 min. 48 sec. E a distance of 196.30 ft. to a point; thence S 88 deg. 40 min. 02 sec. W a distance of 400.28 ft. to a point; thence N 71 deg. 15 min. 17 sec. W a distance of 163.92 ft. to a point (passing a iron pin at 143.92'); thence effect for the City of Southaven. N 00 deg. 07 min. 10 sec. E a distance of 137.03 ft. to a point to the POINT OF BEGINNING containing 103612.1879 square feet or 2.3786 acres more or less, subject to all rights of way, easements of record and subdivision regulations in effect for the City of Southaven.

PARCEL NO. 2074-17 00.0 00004.00

The above property is part the same property conveyed to Clifford N. L. Shipp and wife, Etta M. Shipp by Warranty Deed of record in Book 97, Page 439 in the Chancery Clerk's Office of DeSoto County, Mississippi. **Etta M. Shipp conveys her interest in the above described property as sole survivor of Clifford N. L. Shipp who passed away on or about the 26th day of April, 1991.**

The warranty in this deed is subject to subdivision restrictions, building lines and easements as shown on the recorded plat, any covenants of record; rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect for DeSoto County, Mississippi.

Further subject to Right-of-Way to DeSoto County of record in Book 206, Page 11 and Book 247, Page 360 and Easement in Book 313, Page 181 in the Chancery Clerk's Office of DeSoto County, Mississippi.

Taxes for the year 2004 are to be prorated as of this date based on the previous year and are to paid by the Grantees.

Possession is to be given on delivery of this Warranty Deed

WITNESS my signature(s), this the 10th day of September, 2004.

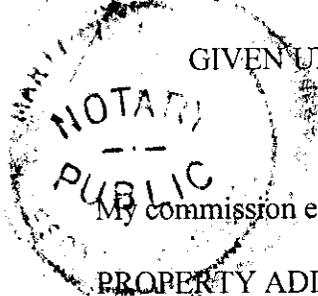

 ETTA M. SHIPP

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority at law, in and for the jurisdiction aforesaid, the within named ETTA M. SHIPP who acknowledged that she signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned, as her free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND and seal of office, this the 10th day of September, 2004



M. Crabb
Notary Public

My commission expires: _____ MY COMMISSION EXPIRES 9-7-2007

PROPERTY ADDRESS: VACANT PROPERTY

GRANTORS ADDRESS:

4047 Davis Rd.
Southaven, Ms. 38671
Res# 662-429-9268
Bus# 662-280-6222

GRANTEE'S ADDRESS:

~~761 Farmington~~ 3900 SWINDRA Rd
Southaven, Ms. ~~38671~~ 38672
Res# 662-393-1098 ~~38~~ 393-7722
Bus# 393 9556
Home 4296116