

Kreunen Construction, Inc.
GRANTOR

Lakecrest III
3060 Primacy Parkway, Suite 434
Memphis, TN 38119

WARRANTY

TO

DEED

Tommy L. Callahan and wife, Tenna K. Callahan
GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Kreunen Construction, Inc., do hereby sell, convey, and warrant unto Tommy L. Callahan and wife, Tenna K. Callahan, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 48, Section B, The Lakes of Nicholas Subdivision, in Section 17, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 81, Page 39, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 2004 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURE, this the 24th day of September, 2004.

Kreunen Construction, Inc.
By: _____
Kim H. Kreunen, President

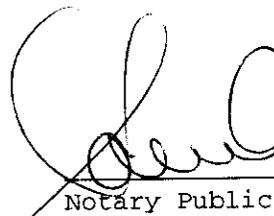
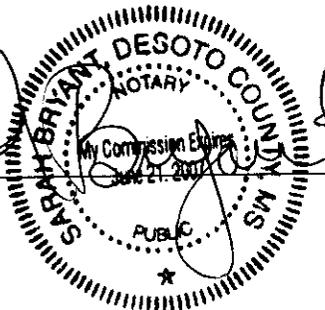
STATE MS.-DESOTO CO. SS
SS

SEP 29 1 42 PM '04

BK 483 PG 296
J. DAVIS CH. CLK.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 24th day of September, 2004, within my jurisdiction, the within named Kim H. Kreunen, who acknowledged that he is President of Kreunen Construction, Inc., a corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.


Notary Public


My Commission Expires:

June 21, 2007

GRANTOR'S ADDRESS:

P.O. Box 38
Olive Branch, MS 38654
Work Phone #: 901-603-7049
Home Phone #: N/A

GRANTEE'S ADDRESS:

1497 Montys Circle
Southaven, MS 38672
Work Phone #: (662) 336-4262
Home Phone #: (901) 795-3131

THIS INSTRUMENT PREPARED BY:

Eric Sappenfield
6858 Swinnea Road
#5 Rutland Place
Southaven, Mississippi 38671
662/349-3436

FILE NUMBER: 10891