

Oct 15 4 46 PM '04 *BC*SUBSTITUTE TRUSTEE'S DEED

KENNETH E. STOCKTON, SUBSTITUTE TRUSTEE
GRANTOR

TO:

FV-1, INC.,
GRANTEE

484 PG 398
CH. CLK.

WHEREAS, on September 19, 2003, Mickey Brown and Lisa Brown executed a Deed of Trust to Craig N. Landrum, as Trustee, with People's Choice Home Loan, Inc. being shown as Beneficiary therein, under the terms of which the hereinafter described property was conveyed to said Trustee to secure the payment to the said Beneficiary therein, under the terms of which the hereinafter described property was conveyed to said Trustee to secure the payment to the said Beneficiary of a certain indebtedness therein mentioned and described, which Deed of Trust is of record in Trust Deed Book 1837, Page 509 of the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, People's Choice Home Loan, Inc. assigned said Deed of Trust to FV-1 Inc. pursuant to an Assignment of Deed of Trust dated October 2, 2003 and recorded in Trust Deed Book 2059, Page 146 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, People's Choice Home Loan, Inc., the holder of said Deed of Trust and the Note secured thereby, substituted Emily Kaye Cousteau as Trustee therein, as authorized by the terms thereof, as evidenced by an instrument dated April 14, 2004 and recorded in Trust Deed Book 1967, Page 751 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, FV-1, Inc., the holder of said Deed of Trust and the Note secured thereby, substituted Kenneth E. Stockton as Trustee therein in place of the afore-mentioned original Trustee and substituted Trustee, as authorized by the terms thereof, as evidenced by an instrument dated June 25, 2004, and recorded in Trust Deed Book 2059, Page 148 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in the payment of the indebtedness secured by said Deed of Trust, and the Beneficiary having exercised the option in such case provided, and having declared the entire unpaid balance of said indebtedness immediately due and payable, and having directed the undersigned as Substitute Trustee in said Deed of Trust, to execute the same by sale of the property therein described in accordance with the terms and conditions of the said Deed of Trust; and,

WHEREAS, after having advertised the said sale in all respects as required by law and the terms of said Deed of Trust, the undersigned did, between the hours of 11:00 o'clock in the forenoon and 4:00 o'clock in the afternoon on October 15, 2004, at the East Front Door of the DeSoto County Courthouse in Hernando, Mississippi, offer the hereinafter described land and property for sale to the highest bidder for cash in the manner required by law and the terms and conditions of said Deed of Trust; and,

WHEREAS, at the time and place aforementioned, the undersigned received from the hereinafter named grantee a bid of Sixty Four Thousand Four Hundred Forty Five and 43/100 (\$64,445.43), which was the highest bid for cash for said land and property, and said bidder was then and there declared to be

the purchaser thereof;

NOW, THEREFORE, in consideration of the aforesaid sum, cash in hand paid, the receipt whereof is hereby acknowledged, the undersigned does hereby sell and convey unto FV-1, Inc., the following described real estate, together with all the improvements and appurtenances thereunto belonging, situated in DeSoto County, State of Mississippi, to-wit:

Lot 2132, Section F, DeSoto Village Subdivision in Section 33, Township 1 South, Range 8 West, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 13, Page 1-5, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

I hereby convey only such title as is vested in me as Substitute Trustee. WITNESS MY SIGNATURE, this the 15th day of October, 2004.

Kenneth E. Stockton
Substitute Trustee
5 West Commerce Street
Hernando, Mississippi 38632
Telephone No. (662) 429-3469

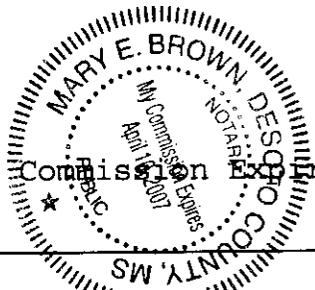
STATE OF MISSISSIPPI)
)
COUNTY OF De Soto) ACKNOWLEDGMENT

PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, Kenneth E. Stockton, who acknowledged that he signed and delivered the foregoing Substitute Trustee's Deed, being authorized so to do, on the day and date therein mentioned.

WITNESS MY SIGNATURE and seal of office this 15th day of October, 2004.

Notary Public

My Commission Expires:



GRANTOR'S ADDRESS AND TELEPHONE NUMBER:

Kenneth E. Stockton
Attorney at Law
5 West Commerce Street
Hernando, Mississippi 38632
Telephone No. (662) 429-3469

GRANTEE'S ADDRESS AND TELEPHONE NUMBER:

FV-1, Inc.
c/o Wilshire Credit Corporation
P.O. Box 8517
Portland, Oregon 97207-8517
Telephone No. (503) 223-5600

BK0484PG0400

THIS DOCUMENT PREPARED BY AND AFTER RECORDING PLEASE RETURN TO:

Dyke, Henry, Goldsholl & Winzerling, P.L.C.
415 North McKinley, Suite 555
Little Rock, Arkansas 72205
Telephone No. (501) 661-1000
DHG&W No. 22782G



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTE TRUSTEE'S NOTICE OF SALE
WHEREAS, on September 19, 2003, Mickey Brown and Lisa Brown executed a Deed of Trust to Craig N. Landrum as Trustee for the benefit of People's Choice Home Loan, Inc., which Deed of Trust was recorded in Trust Deed Book 1837, Page 509 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and WHEREAS, People's Choice Home Loan, Inc. assigned said Deed of Trust to FV-1 Inc. pursuant to an Assignment of Deed of Trust dated October 2, 2003 and recorded in Trust Deed Book 2059, Page 146 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and WHEREAS, People's Choice Home Loan, Inc. the holder of said Deed of Trust and the Note secured thereby, substituted Emily Kaye Cousteau as Trustee therein, as authorized by the terms thereof, as evidenced by an instrument dated April 14, 2004 and recorded in Trust Deed Book 1967, Page 751 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and WHEREAS, FV-1, Inc. the holder of said Deed of Trust and the Note secured thereby, substituted Kenneth E. Stockton as Trustee therein in place of the afore-mentioned original Trustee and substituted Trustee, as authorized by the terms thereof, as evidenced by an instrument dated June 25, 2004, and recorded in Trust Deed Book 2059, Page 146 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and WHEREAS, default having been made in the terms and conditions of said Deed of Trust, and the entire debt secured thereby having been declared to be due and payable, and the legal holder of said indebtedness, FV-1, Inc. having requested the undersigned Substitute Trustee to execute the trust and sell said land and property in accordance with the terms of said Deed of Trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substitute Trustee's fees and expenses of sale.

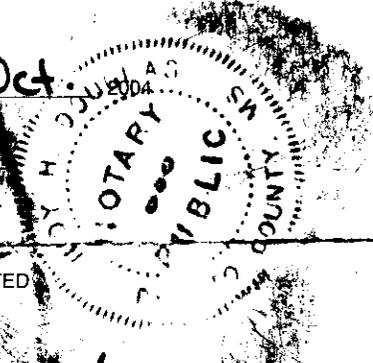
NOW, THEREFORE, I, Kenneth E. Stockton, Substitute Trustee, will on October 15, 2004, offer for sale at public outcry to the highest bidder for cash, within legal hours (between the hours of 11:00 a.m. and 4:00 p.m.) at the East Front Door of the DeSoto County Courthouse in Hernando, Mississippi, the following described property: Lot 2132, Section F, DeSoto Village Subdivision in Section 33, Township 1 South, Range 8 West, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 13, Page 1-5, in the Office of the Chancery Clerk of DeSoto County, Mississippi. Title to the above described property is believed to be good, but I will convey only such title as vested in me as Substitute Trustee. WITNESS my signature on this the 31st day of August, 2004. /s/ Kenneth E. Stockton Substitute Trustee 5 West Commerce Street Hernando, Mississippi 38632 THIS DOCUMENT PREPARED BY: DYKE, HENRY, GOLDSHOLL & WINZERLING, P.L.C. 555 Plaza West - 415 North McKinley Little Rock, Arkansas 72205 Telephone No. (501) 661-1000 DHG&W No. 22782G PUBLISH: September 17, 2004 September 24, 2004 October 1, 2004 October 8, 2004

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- Volume No. 109 on the 1 day of Oct., 2004
- Volume No. 109 on the 8 day of Oct., 2004
- Volume No. _____ on the _____ day of _____, 2004

Diane Smith

Sworn to and subscribed before me, this 8 day of Oct.

Judy N. Douglas



NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2005
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED

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