

This document was prepared by John C. Morris, III, 2309 Oliver Rd., Monroe, Louisiana 71201
Telephone: (318) 330-9020

INDEXING INSTRUCTIONS:

Lot 29, King's View Lakes S/D, Section 31, T-1-S, R-8-W DeSoto County, Mississippi

STATE OF MISSISSIPPI

COUNTY OF DESOTO

SPECIAL WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), and other good and valuable consideration, the undersigned, grantor (s) Wells Fargo Bank, Minnesota, N.A. as Trustee for CSFB ABS Trust Series 2003-HE1, do hereby convey, and warrant specially unto grantee (s) Phyllis Elizabeth Taylor, the following described property situated in DeSoto County, Mississippi, to-wit;

SEE ATTACHMENT EXHIBIT "A"

City, County, and State ad valorem taxes for the year 2004 are to be pro-rated as of the date of delivery of this deed.

The above warranty and this conveyance is made subject to any and all valid and outstanding oil, gas, and mineral leases, exceptions, reservations and conveyances.

The above warranty and this conveyance is made subject to any and all easements for public utilities as presently laid out, constructed or in use.

WITNESS MY SIGNATURE, this the 18 day of October, 2004.
Wells Fargo Bank, Minnesota, N.A. as Trustee for CSFB ABS Trust Series 2003-HE1 by its Attorney-in-Fact Select Portfolio Servicing, Inc. F/K/A Fairbanks Capital Corp.

Valina Radtke

BY: VALINA RADTKE, DOC. CONTROL OFFICER

STATE OF Utah

COUNTY OF Salt Lake

PERSONALLY CAME AND APPEARED BEFORE ME, the undersigned authority in and for the aforesaid jurisdiction, on this, the 18 day of October, 2004, within my jurisdiction, the within name Valina Radtke who acknowledge that he/she is Doc. Control Officer of Select Portfolio Servicing, Inc. F/K/A Fairbanks Capital Corp., a corporation which is the Attorney in Fact for Wells Fargo Bank, Minnesota, N.A. as Trustee for CSFB ABS Trust Series 2003-HE1, a corporation, and that for and on behalf of the said Select Portfolio Servicing, Inc. F/K/A Fairbanks Capital Corp. in its representative capacity as Attorney in Fact for Wells Fargo Bank, Minnesota, N.A. as Trustee for CSFB ABS Trust Series 2003-HE1, that he/she executed the above and foregoing instrument, after first having been duly authorized so to do.

Cathy Richardson
NOTARY



MY COMMISSION EXPIRES

GRANTOR:
Wells Fargo Bank, Minnesota, N.A.
3815 South West Temple
Salt Lake City, UT 84115
801-594-6027

GRANTEE:
Phyllis Elizabeth Taylor
6186 Lake Front Drive
Horn Lake, MS 38637-8522
901-487-8633

EXHIBIT "A"

Situated in DeSoto County, State of Mississippi, and being further described as:

Lot 29, King's View Lakes Subdivision, situated in Section 31, Township 1 South, Range 8 West, as shown on plat of record in Plat Book 67, Page 8-9, in the Chancery Clerks Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

8995991

WHEN RECORDED, RETURN TO:
Fairbanks Capital Corp.
Attn: Document Control
P.O. Box 65250
Salt Lake City, UT 84165-0250

8995991
03/04/2004 02:42 PM 12.00
Book - 8954 Ps - 2047-2048
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
FAIRBANKS CAPITAL
BY: ZJN, DEPUTY - WI 2 P.

LIMITED POWER OF ATTORNEY

Wells Fargo Bank, N.A. successor by merger to Wells Fargo Bank Minnesota N.A., F/K/A Norwest Bank Minnesota, N.A., (the "Principal"), in its capacity as trustee under that certain Pooling and Servicing Agreement (as amended, restated, supplemented or otherwise modified from time to time, the "Agreement"; capitalized terms used are not defined herein and have the terms assigned thereto in the Agreement) relating to the Asset Backed Securities Corporation Home Equity Loan Trust 2003-HE1 Asset Backed Pass-Through Certificates, Series 2003-HE1, dated as of January 1, 2003, by and among Asset Backed Securities Corporation, as Depositor, Fairbanks Capital Corp., as Servicer, and the Principal, as Trustee, hereby constitutes and appoints:

Fairbanks Capital Corp.

its true and lawful attorney-in-fact (the "Attorney-in-Fact"), acting by and through its officers and employees, with full authority and power to execute and deliver on behalf of the Principal any and all of the following instruments to the extent consistent with the terms and conditions of the Agreement:

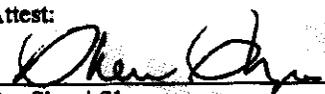
- (i) All documents with respect to residential mortgage loans serviced for Principal by said attorney-in-fact which are customarily and reasonably necessary and appropriate to the satisfaction, cancellation, or partial or full release of mortgages, deeds of trust or deeds to secure debt upon payment and discharge of all sums secured thereby;
- (ii) instruments appointing one or more substitute trustees to act in the place of the trustees named in deeds of trust;
- (iii) affidavits of debt, notice of default, declaration of default, notices of foreclosure, and all such contracts, agreements, deeds, and instruments as are appropriate to effect any sale, transfer or disposition of real property acquired through foreclosure or otherwise, and
- (iv) all other comparable instruments.

This Limited Power of Attorney is effective as of the date below and shall remain in full force and effect until revoked in writing by the undersigned or termination of the Agreement, whichever is earlier.

Dated: January 20, 2004

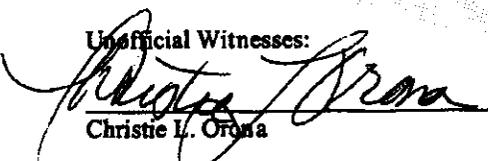
Wells Fargo Bank, N.A.
as Trustee under the Agreement

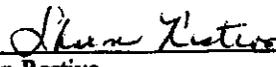
Attest:

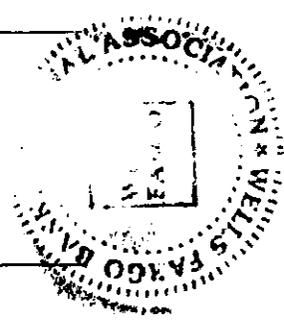

By: Sherri Sharps
Its: Assistant Secretary


By: Christopher Regnier
Its: Vice President

Unofficial Witnesses:


Christie L. Orona


Sharon Restivo



WHEN RECORDED, RETURN TO:
Fairbanks Capital Corp.
Attn: Document Control
P.O. Box 6250
Salt Lake City, UT 84165-0250

STATE OF MARYLAND
COUNTY OF HOWARD

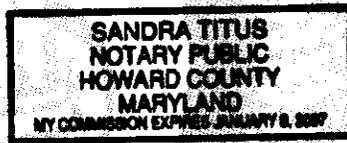
ss:

On the 20th day of January, 2004, before me, a Notary Public in and for said State, personally appeared Christopher Regnier known to me to be a Vice President of Wells Fargo Bank, N.A. , and also known to me to be the person who executed this Power of Attorney on behalf of said bank, and acknowledged to me that such bank executed this Power of Attorney.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my office seal the day and year written above,

Sandra Titus

Notary Public



APR 21 2004

State of Utah
County of Salt Lake

I, the undersigned, Recorder of Salt Lake County, Utah do hereby certify that by law I have the custody of a seal and all papers, documents records and other writings required or permitted by law to be recorded and that the annexed and foregoing is a true and full copy of an original document on file as such Recorder.

Witness my hand and seal of said Recorder this _____ day of _____ 20 _____

GARY W. OTT, RECORDER

By *Amanda W. Garay*
Amanda Garay
Deputy Recorder

RECEIVED

MAY 19 2004



ARTICLES OF AMENDMENT TO THE UT. DIV. of CORP. & COMM. CODE
AMENDED ARTICLES OF INCORPORATION OF
FAIRBANKS CAPITAL CORP.

Fairbanks Capital Corp., a Utah corporation (the "Corporation"), submits these Articles of Amendment pursuant to the provisions of Section 16-10a-1006 of the Utah Revised Business Corporation Act, as amended (the "Act"):

1. The name of the Corporation is Fairbanks Capital Corp.
2. The Corporation's Amended Articles of Incorporation are hereby amended by changing Article I so that, as amended, it reads in its entirety as follows:

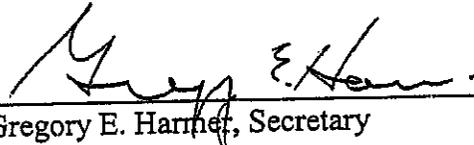
ARTICLE I

The name of the Corporation shall be: Select Portfolio Servicing, Inc.

3. As permitted by Section 16-10a-123 of the Act, the effective date of this amendment shall be June 30, 2004.

4. Upon recommendation by the Board of Directors, on May 10, 2004, the sole shareholder of the Corporation, holding all of the Corporation's 119,048 issued and outstanding shares, approved the proposed amendment, which approval was sufficient for approval of the amendment under the Act.

DATED: May 18, 2004.



Gregory E. Harner, Secretary

Date: 05/19/2004
Receipt Number: 1166312
Amount Paid: \$27.00

05-19-04 11:05 RCVD