

STATE OF MISSISSIPPI
COUNTY OF DESOTO

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, on the 3rd day of December, 1999, Richard A. Dale and wife, Stephanie A. Dale, executed a deed of trust to James E. Woods, Trustee for the benefit of Looxahoma Properties, Inc., a Mississippi corporation, which said deed of trust is recorded in trust deed book 1170, page 796, in the records of the office of the Chancery Clerk, DeSoto County, Mississippi; and

WHEREAS, by instrument dated October 25, 2004, recorded in Substitute Trustee Book 2093, page 665, in the office of the Chancery Clerk, DeSoto County, Mississippi, Looxahoma Properties, Inc., substituted Patricia T. Love as Trustee in said deed of trust, and

WHEREAS, default having been made in the payment of the indebtedness secured by said deed of trust and the entire indebtedness having been declared due and payable, and the said substituted trustee, Patricia T. Love, having been required and directed by Looxahoma Properties, Inc., the legal holder of said indebtedness, to execute the trust and sell said land under the provisions of and by virtue of the authority conferred upon said trustee by said deed of trust, did proceed to advertise said property for sale, as directed in said deed of trust, by posting a trustee's notice of sale at the DeSoto County Courthouse, Hernando, Mississippi, and by publishing the same in the the DeSoto Times, a newspaper published and having a general circulation in DeSoto County, Mississippi, for four (4) consecutive weeks immediately preceding said sale, fixing the east front door of the DeSoto County Courthouse, Hernando, Mississippi, as the place, and the 9th day of December, 2004, between the hours of 11:00 A.M. and 4:00 P.M., for the day and time of making said sale (proof of said publication being attached hereto and made a part hereof), and,

WHEREAS, having complied with all requirements of law and the terms of said Deed of Trust, I did, on December 9, 2004, at 2:19 P.M, at the North front door of the DeSoto County Courthouse in Hernando, Mississippi, offer said property at public outcry to the highest and best bidder, for cash, and

WHEREAS, Looxahoma Properties, Inc, bid the sum of One Hundred Fifty-eight Thousand Four and 13/100 Dollars (\$158,004.13), this being the highest and best bid received for said property.

NOW, THEREFORE, for and in consideration of the sum of \$158,004.13, cash in hand paid, the receipt and sufficiency of which is hereby acknowledged, I, the undersigned substitute trustee, hereby convey and sell unto Looxahoma Properties, Inc., a Mississippi corporation, the following described property in DeSoto County, Mississippi, to-wit:

Lot 22, Section A, Honey Ridge, situated in Section 35, Township 3 South, Range 6 West, DeSoto County, Mississippi, as per plat recorded in Plat Book 61, pages 8-15, Chancery Clerk's Office, DeSoto County, Mississippi.

This property is conveyed subject to all easements for public roads and public utilities of record and all subdivision and zoning regulations in effect in DeSoto County, Mississippi.

Title to said property is believed to be good, however, I convey only such title as is vested in me as substituted trustee.

Witness my signature, this 9th day of December, 2004.

Patricia T. Love
Patricia T. Love, Substitute Trustee

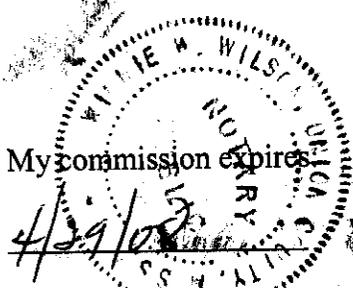
STATE OF MISSISSIPPI

COUNTY OF UNION

Personally appeared before me, the undersigned authority in and for the state and county aforesaid, Patricia T. Love, who acknowledged that she is the substituted trustee in the above mentioned deed of trust and she signed and delivered the above and foregoing Substitute Trustee's Deed on the date therein mentioned and for the purposes therein set forth as her own voluntary act and deed.

Witness my hand and official seal, this 9th day of December, 2004.

Winnie W. Wilson
Notary Public



GRANTOR'S ADDRESS:

P. O. Box 867
New Albany, MS 38652
662-534-4774
N/A

GRANTEE'S ADDRESS:

P. O. Box 867
New Albany, MS 38652
662-534-4774
N/A

INDEX: LOT 22, SEC. A. HONEY RIDGE
SEC. 35, T3S, R62
PLAT BK 61, PG 8-15

Prepared by and return to:

LOOXAHOMA PROPERTIES, INC.
P. O. Box 867
New Albany, MS 38652
662-534-4774



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

STATE OF MISSISSIPPI
COUNTY OF DESOTO
NOTICE OF SUBSTITUTE
TRUSTEE'S SALE
WHEREAS, on December 3, 1999,
Richard A. Dale and wife,
Stephanie A. Dale, executed a
deed of trust to James E. Woods,
Trustee for the benefit of
Loxahoma Properties, Inc., a
Mississippi corporation, which
deed of trust is recorded in trust
deed book 1170 at page 798 in
the records of the office of the
Chancery Clerk of DeSoto
County, Mississippi; and
WHEREAS, Loxahoma Properties,
Inc., beneficiary, having
substituted Patricia T. Love as
Trustee in the place of James E.
Woods, by instrument dated
October 25, 2004, recorded in
Substituted Trustee Book 2093 at
page 885, records of DeSoto
County, Mississippi; and
WHEREAS, default having been
made in the payment of the
indebtedness secured by said
deed of trust and the entire
indebtedness having been
declared due and payable, and
the said trustee having been
required and directed by
Loxahoma Properties, Inc., the
legal holder of said
indebtedness, to execute the
trust and sell said land under the
provisions of and by virtue of the
authority conferred upon said
trustee by said deed of trust, I,
Patricia T. Love, will, on the 8th
day of December, 2004, at the
East front door of the DeSoto
County Courthouse in Hernando,
Mississippi, within legal hours
(being between the hours of
11:00 AM and 4:00 PM) offer for
sale and sell at public auction, for
cash, the following described
property situated in DeSoto
County, Mississippi, to-wit:
Lot 22, Section A, Honey Ridge,
situation in Section 35, Township
3 South, Range 6 West, DeSoto
County, Mississippi, as per plat
recorded in Plat Book 61, Pages
8-15, Chancery Clerk's Office,
DeSoto County, Mississippi.
Conveyance of the above property
will be subject to subdivision and
zoning regulations in effect in
DeSoto County, Mississippi.
Title to said property is believed to
be good, however, I will convey
only such title as is vested in me
as trustee.
Witness my signature, this 15th day
of November, 2004.
/s/ Patricia T. Love
Patricia T. Love, Substitute Trustee
P.O. Box 867
New Albany, MS 38652
662-634-4774
November 17, 24, December 1 & 8,
2004

- Volume No. 109 on the 17 day of Nov., 2004
- Volume No. 109 on the 24 day of Nov., 2004
- Volume No. 109 on the 1 day of Dec., 2004
- Volume No. 109 on the 8 day of Dec., 2004
- Volume No. _____ on the _____ day of _____, 2004

Diane Smith

Sworn to and subscribed before me, this 8 day of Dec., 2004

Juday M. Douglas

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2005
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED

- A. Single first insertion of 355 words @ .12 \$ 42.60
- B. 3 subsequent insertions of 1065 words @ .10 \$ 106.50
- C. Making proof of publication and depositing to same \$ 3.00

TOTAL PUBLISHER'S FEE: \$ 152.10