

WARRANTY DEED

DAN A. BROWN,

GRANTOR

TO

DAN A. BROWN LAND COMPANY, LLC

GRANTEE

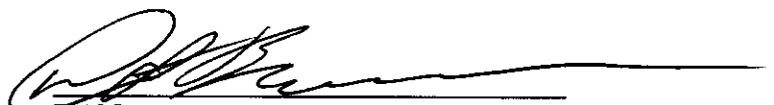
FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, DAN A. BROWN, do hereby sell, convey and warrant unto DAN A. BROWN LAND COMPANY, LLC, a Mississippi Limited Liability Company, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

An 8.75 acre, more or less, tract in the Northwest $\frac{1}{4}$ of Section 26, Township 1 South, Range 6 West, Olive Branch, DeSoto County, Mississippi, being part of the Dan A. Brown property as recorded in Warranty Deed Book 272, Page 441 in the Chancery Clerk's Office of DeSoto County, Mississippi, and being the revised final plat Fox Hunt Center Subdivision and being more particularly described as follows:

Beginning at a 1/2" re-bar (found) at the intersection of the east right-of-way of Alexander Road and the north right-of-way of MS Highway 302 by-pass said point being 161.96' north and 41.27' east of the southwest corner of the northwest $\frac{1}{4}$ of said Section 26; thence north $0^{\circ}02'38''$ east along the east right-of-way of Alexander Road 100.00' to a 3/8" re-bar (found); thence continuing along said right-of-way north $89^{\circ}57'22''$ west 20.40' to a 3/8" re-bar (found); thence continuing along said right-of-way north $0^{\circ}05'20''$ east 185.41' to a 3/8" re-bar (set); thence south $89^{\circ}27'00''$ east along the south line of Lots 32 and 31 of Fox Hunt Subdivision (Plat Book 50, Pages 8 and 9) 193.78' to a 3/8" re-bar (found); thence south $56^{\circ}47'04''$ east continuing along the south line of said Fox Hunt Subdivision Lots 30, 29 and 28 a distance of 255.02' to a 3/8" re-bar (found); thence east continuing along the south line of said Fox Hunt Subdivision Lots 27 through 17 a distance of 821.12' to a 1/2" re-bar (found); thence south along the west line of Fox Hunt P.U.D. 3rd addition 314.68' to a 1/2" re-bar (found); thence north $89^{\circ}35'40''$ west along the south line of said Dan A. Brown tract 113.91' to a 1/2" rebar (found) in the north right-of-way of MS Highway 302 by-pass; thence westwardly along the north right-of-way of said MS Highway 302 by-pass along a curve to the left with a delta angle of $04^{\circ}18'17''$ having a radius of 2989.79' and a arc length of 224.62', with a chord bearing and distance of north $87^{\circ}21'28''$ west 224.57' to a 1/2" re-bar (found); thence north $89^{\circ}30'36''$ west continuing along said right-of-way 510.47' to a 1/2" rebar (found); thence north $66^{\circ}38'17''$ west continuing along said right-of-way 391.61' to the point of beginning, containing 381,244.57 square feet or 8.75 acres, more or less.

The warranty in this deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch and DeSoto County, Mississippi, and rights of way and easements for public roads and public utilities. Possession is to take place upon the delivery of this Deed.

WITNESS my signature this the 20th day of December, 2004.


DAN A. BROWN

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 20th day of December, 2004, within my jurisdiction, the within named DAN A. BROWN, who acknowledged that he executed the above and foregoing instrument, for the purposes therein mentioned.

Lisa A. Dunn
NOTARY PUBLIC



My Commission Expires:

9-15-08

GRANTOR'S ADDRESS:

P.O. Box 711
Olive Branch, MS 38654
Hm. Phone: 901-359-5100
Wk. Phone: Same

GRANTEE'S ADDRESS:

P.O. Box 711
Olive Branch, MS 38654
Hm. Phone: 901-359-5100
Wk. Phone: Same

PREPARED BY AND RETURN TO:

JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
P. O. Box 1456
Olive Branch, MS 38654
(662) 895-2996