

SUBSTITUTE TRUSTEE'S DEED

STATE OF MISSISSIPPI:

COUNTY OF DESOTO:

WHEREAS, on the 16th day of March, 2004, COLONIAL CONSTRUCTION, LLC, executed a Deed of Trust to L. Scott Pickle, Trustee for the benefit of Merchants & Farmers Bank, which Deed of Trust is recorded in Trust Deed Book 1947, Page 156 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, the owner and holder of the aforesaid Deed of Trust has duly substituted and appointed James E. Woods as Substitute Trustee in the place and stead of the aforesaid original Trustee by instrument recorded in Book 2107, Page 471 in the Office of the Chancery Clerk of DeSoto County, Mississippi and

WHEREAS, default has been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable, in accordance with the terms of said Deed of Trust, and the holder of the said indebtedness having requested the undersigned Trustee to execute the trust and to sell said land in accordance with the terms of said Deed of Trust.

NOW THEREFORE, in consideration of the premises, I, James E. Woods, Substitute Trustee, did pursuant to said request, on the 17th day of December, 2004, within legal hours, at the East door of the Courthouse in the City of Hernando, DeSoto County, Mississippi, offer for sale and sell at public auction to Merchants & Farmers Bank, they being the highest bidder for cash at and for the sum of One Hundred Four Thousand Four Hundred Ninety Nine & 12/100 Dollars (\$104,499.12), the land described in said Deed of Trust lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

Lot 132, Section C, Wedgewood Subdivision, situated in Section 36, Township 1 South, Range 7 West, DeSoto County, Mississippi as per plat recorded in Plat Book 85, Page 44-45, Chancery Clerk's Office, DeSoto County, Mississippi.

The time, terms and place of sale were duly advertised for four (4) consecutive weeks immediately preceding said sale by publication in The DeSoto County Tribune, a newspaper published and having a general circulation in DeSoto County, Mississippi, with proof of said publication being attached hereto and made a part hereof, and by posting the notice of said sale upon the bulletin board of the Courthouse in said county, on the 19th day of November, 2004, and said notice remaining upon said bulletin board until the date for the sale of the land, to-wit: December 17, 2004.

Watkins Ludlam Winter & Stennis, P.A.	\$ 660.92
(to include publication and expenses)	
Merchants & Farmers Bank	\$103,838.20

THEREFORE, in consideration of the premises and the payment to me of the said sum of One Hundred Four Thousand Four Hundred Ninety Nine & 12/100 Dollars (\$104,499.12), by the said

Merchants & Farmers Bank, the receipt of which is hereby acknowledged, I, James E. Woods Substitute Trustee do hereby convey and sell to Merchants & Farmers Bank.

WITNESS MY SIGNATURE, this the 28th day of December, 2004.

James E. Woods
JAMES E. WOODS, SUBSTITUTE TRUSTEE

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

This day personally appeared me, the undersigned authority in and for said county and state, the within named James E. Woods, Substitute Trustee, who acknowledged that he signed and delivered the above and foregoing Substitute Trustee's Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

Given of my hand the Official Seal of office this the 28th day of December, 2004.

Victoria B. Griffith
NOTARY PUBLIC

My Commission Expires:

12-17-2006



GRANTOR'S ADDRESS

P.O. Box 1456
Olive Branch, MS 38654
Phone: 662-895-2996

GRANTEE'S ADDRESS

P.O. Box 1026
Olive Branch, MS 38654
Phone: (662-893-0261)

This instrument was prepared by:

JAMES E. WOODS, MSB#7386
WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. Box 1456
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Total County News Coverage

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PROOF OF PUBLICATION

STATE OF MISSISSIPPI COUNTY OF DESOTO

Personally appeared before me, a Notary Public in and for said County and State, Layne Bruce,
The Publisher of the DeSoto County Tribune, a newspaper in the City Of Olive Branch and having a
general circulation in said County, who being duly Sworn, deposed and said that the publication of a
Notice of which a copy is hereto affixed, has been made in said newspaper for a period of 4
weeks consecutively, to wit:

- Issue: _____, dated the 25th day of November, 2004.
- Issue: _____, dated the 2nd day of December, 2004.
- Issue: _____, dated the 9th day of December, 2004.
- Issue: _____, dated the 16th day of December, 2004.

The DeSoto County Tribune has been published continuously for a period of more than one year.

[Signature]

Publisher

Sworn and subscribed before me, this 16th day of December, 2004.

[Signature]

Lisa Floyd-Gheorghiu
Notary Public

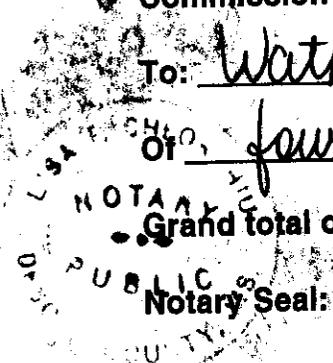
MY COMMISSION EXPIRES
MARCH 29, 2005

Commission expires: _____

To: Watkin Ludlam, word count 326, ran an equivalent

of four (4) weeks. \$ 136.92, plus \$3.00 for proof of publication.

Grand total owed to us: \$ 139.92



**SUBSTITUTE TRUSTEE'S NOTICE OF
SALE**

WHEREAS, on March 16, 2004, COLONIAL CONSTRUCTION, LLC, executed a Deed of Trust to L. Scott Pickle, Trustee for the benefit of Merchants & Farmers Bank, which Deed of Trust is recorded in Trust Deed Book 1947, Page 156, in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, the said Merchants & Farmers Bank has appointed JAMES E. WOODS as Substituted Trustee in the place and stead of the aforesaid Trustee by instrument recorded in Book 2107, Page 471 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust, and the holder of said indebtedness, Merchants & Farmers Bank having requested the undersigned Trustee to execute the trust and sell the said land in accordance with the Deed of Trust.

NOW, THEREFORE, I, James E. Woods, Trustee, under the provisions of and by virtue of the authority conferred upon me in said Deed of Trust, will, on the 17th day of December, 2004, offer for sale at public outcry and sell, within legal hours, between the hours of 11:00 a.m. and 4:00 p.m. at the East door of the County Courthouse of DeSoto County, at Hernando, Mississippi, for cash, to the highest and best bidder, the following described land situated in DeSoto County, Mississippi, to-wit:

Lot 132, Section C, Wedgewood Subdivision, situated in Section 36, Township 1 South, Range 7 West, DeSoto County, Mississippi as per plat recorded in Plat Book 85, Page 44-45, Chancery Clerk's Office, DeSoto County, Mississippi.

I will convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this the 19th day of November, 2004.

JAMES E. WOODS
SUBSTITUTED TRUSTEE

November 25, December 2, 9, 16, 2004

WLWS