

This instrument prepared by and
after recording return to:
Edward T. Autry, Attorney
Williams, McDaniel, Wolfe & Womack, P.C.
5521 Murray Avenue
Memphis, Tennessee 38119-3717
(901) 767-8200

THIS INSTRUMENT PREPARED WITHOUT BENEFIT OF ABSTRACT OR TITLE EXAMINATION

PERSONAL REPRESENTATIVE'S QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS THAT:

FOR AND IN CONSIDERATION of the sum of Ten (\$10.00) Dollars, cash in hand paid by the hereinafter named grantee and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, **The Estate of Vernon D. O'Kelly, appearing herein by and through Charles H. O'Kelly, the duly appointed, qualified and serving Personal Representative of that estate,** does hereby grant, convey, and quitclaim unto Charles H. O'Kelly, hereinafter called the Grantee, Grantee's successors, heirs and assigns, a certain tract or parcel of land together with all improvements thereon and appurtenances thereto, lying in the County of DeSoto, State of Mississippi, more particularly described as follows:

Part of the David L. Harrison original ninety - acre tract situated Northwest Quarter of Section 23, Township 1 South, Range 7 West, DeSoto County, Mississippi, and described as BEGINNING at the Northwest corner of Section 23, Township 1 South, Range 7 West, DeSoto County, Mississippi; thence North 89 degrees 56 minutes 58 seconds East along the North line of said Section 23, a distance of 1046.47 feet to a point; thence South 0 degrees 29 minutes 46 seconds East, parallel to the West line of Section 23 a distance of 651.31 feet to a point; thence North 89 degrees 59 minutes 30 seconds West 1046.47 feet to a point in the West line of said Section 23; thence North 0 degrees 29 minutes 46 seconds West along said line 650.24 feet to the point of beginning, containing 680,995.18 square feet or 15.633 acres.

LESS AND EXCEPT the following described property:

Beginning at the intersection of the south line of the O'Kelly tract and the center line of Malone Road; thence north along the centerline of Malone Road a distance of 650.24 feet, more or less, to a point in the centerline of Stateline Road; thence east along the centerline of Stateline Road a distance of 1046.47 feet, more or less, to a point in the east line of O'Kelly tract; thence south along the east line of said O'Kelly tract to a point 53 feet south of the centerline of Stateline Road; thence west and parallel to the centerline of Stateline Road a distance of 993.47

feet, more or less, to a point 53 feet east of the centerline of Malone Road; thence south and parallel to the centerline of Malone Road a distance of 597.24 feet, more or less, to the south line of said O'Kelly tract; thence west along said south line to the point of beginning.

SUBJECT to all easements, rights-of-way, protective covenants and mineral reservations of record, if any.

This original tract of real property being all or part of the property conveyed to Vernon D. O'Kelly and wife, Bettye Harrison O'Kelly, by deed of record recorded in Deed Book 139, Page 539, in the Records of Warranty Deeds of DeSoto County, Mississippi. The second tract, excluded from this conveyance, was conveyed by Vernon D. O'Kelly by Road Right of Way Deed of record recorded in Deed Book 269, Page 718, in records of Warranty Deeds of DeSoto County, Mississippi.

Bettye Harrison O'Kelly died on or about May 29, 1981, leaving Vernon D. O'Kelly as the surviving tenant by the entirety. Vernon D. O'Kelly subsequently died on December 9, 2003. The Estate of Vernon D. O'Kelly appears herein as Grantor under the probate proceeding in the Chancery Court of DeSoto County, Mississippi, Docket No. 04-12-1954.

TO HAVE AND TO HOLD same unto the Grantee, and unto Grantee's heirs and assigns forever, with all appurtenances thereunto belonging.

WITNESS the Grantor's hand on this 14 day of January, 2005.

GRANTOR:


 CHARLES H. O'KELLY
 Personal Representative of the Estate of
 Vernon D. O'Kelly

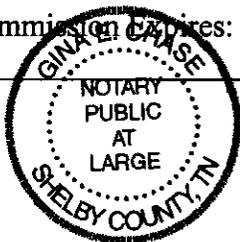
STATE OF TENNESSEE
COUNTY OF SHELBY

BEFORE ME, the undersigned Notary Public in and for the State and County aforesaid, duly commissioned and qualified, personally appeared CHARLES H. O'KELLY, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged upon oath or affirmation that he executed the within instrument for the purposes therein contained, and who further acknowledged upon oath or affirmation that he is the duly appointed and serving Personal Representative of the Estate of Vernon D. O'Kelly, the maker or a constituent of the maker, and is authorized by the maker or by its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker for the purposes therein contained.

WITNESS my hand, at office, in Memphis, Shelby County, Tennessee this 14 day of January, 2005.

Gina E. Chase
NOTARY PUBLIC

My Commission Expires:



My Commission Expires March 5, 2005

Grantor Name, Address, phone:

Charles H. O'Kelly
Personal Representative of the Estate of
Vernon D. O'Kelly
2952 Holly Heath Cove
Germantown, Tennessee 38138
Home Phone: (901) 756-1100
Work Phone: (901) 756-1100

Grantee(s) Name, Address, phone:

Charles H. O'Kelly
2952 Holly Heath Cove
Germantown, Tennessee 38138

Home Phone: (901) 756-1100

Work Phone: (901) 756-1100

SEND TAX STATEMENTS TO GRANTEE