

JERRY W. CHAMBLISS AND ERIC L. SAPPENFIELD,)
CO-EXECUTORS OF THE ESTATE OF DONALD R.)
CHAMBLISS, SR.ERIC L. SAPPENFIELD AND)
JERRY W. CHAMBLISS, CO-TRUSTEES OF THE)
CHAMBLISS FAMILY TRUST PURSUANT TO)
PARAGRAPH V OF THE LAST WILL AND TESTAMENT)
OF DONALD R. CHAMBLISS, SR., BARBARA ANN)
CHAMBLISS SAPPENFIELD, JERRY W. CHAMBLISS,)
AND DONALD R. CHAMBLISS, JR., RESIDUARY)WARRANTY DEED
BENEFICIARIES OF THE CHAMBLISS FAMILY)
TRUST PURSUANT TO ARTICLE V OF THE LAST)
WILL AND TESTAMENT OF DONALD R. CHAMBLISS,)
SR.)
GRANTOR)
)
TO)
)
RAY-LEE MANAGEMENT COMPANY, LLC)
GRANTEE)

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, JERRY W. CHAMBLISS AND ERIC L. SAPPENFIELD, CO-EXECUTORS OF THE ESTATE OF DONALD R. CHAMBLISS, SR., ERIC L. SAPPENFIELD AND JERRY W. CHAMBLISS, CO-TRUSTEES OF THE CHAMBLISS FAMILY TRUST PURSUANT TO PARAGRAPH V OF THE LAST WILL AND TESTAMENT OF DONALD R. CHAMBLISS, SR., BARBARA ANN CHAMBLISS SAPPENFIELD, JERRY WAYNE CHAMBLISS, AND DONALD R. CHAMBLISS, JR., RESIDUARY BENEFICIARIES OF THE CHAMBLISS FAMILY TRUST PURSUANT TO ARTICLE V OF THE LAST WILL AND TESTAMENT OF DONALD R. CHAMBLISS, SR., do hereby convey and warrant unto, RAY-LEE MANAGEMENT COMPANY, LLC, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 234, Section B, Brookhollow Subdivision, in Section 24, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 7, Page 35, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 234, Section A, DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 7, Page 9-14, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 1077, Section A, Southaven West Subdivision, in Section 23, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 2, Page 43-46, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 672, Section C, Southaven Subdivision, in Section 23, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 2, Page 19-22, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 2699, Section M, Southaven West Subdivision, in Section 27, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 4, Page 52-53, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 1474, Section D, Southaven West Subdivision, in Section 22, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 3, Page 25-26, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 2300, Section K, Southaven West Subdivision, in Section 27, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 4, Page 4-5, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 91, Section A, River Oaks Subdivision, in Section 2 & 3, Township 2 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 57, Page 17, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 867, Section C, Southaven Subdivision, in Section 23, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 2, Page 19-22, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 1203, Section B, Southaven West Subdivision, in Section 23, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 2, Page 48-49, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 755, Section C, Southaven Subdivision, in Section 23, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 2, Page 19-22, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 107, No. III, Stonehedge Townhomes, in Section 32, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 30, Page 16, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 419, Brookhollow West Subdivision, in Section 24, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 8, Page 3, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 3017, Section O, Southaven West Subdivision, in Section 23 & 26, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 5, Page 12-13, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 92, Section A, Holly Hills Subdivision, in Section 30, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 10, Page 34-35, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 18, Laurelwood Subdivision, in Section 33, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 33, Page 38-39, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 185, Section A, Brookhollow Subdivision, in Section 24, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 7, Page 8, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 94, Section A, DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 7, Page 9-14, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 2283, Section F, DeSoto Village Subdivision, in Section 33, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 13, Page 1-5, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 358, Section B, Revised, Greenbrook Subdivision, in Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 8, Page 51-52, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 421, Brookhollow West Subdivision, in Section 24, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 8, Page 3, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 1008, Section B, DeSoto Village Subdivision, in Section 33 & 34, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 8, Page 12-15, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 765, Section B, North $\frac{1}{2}$ in DeSoto Village Subdivision, in Section 33, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 8, Page 12-15, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 573, Section B, DeSoto Village Subdivision, in Section 33 & 34, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 8, Page 16-21, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 559, Section B, South $\frac{1}{2}$ and Section East of Cow Pen Creek, DeSoto Village Subdivision, in Section 33 & 34, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 8, Page 16-21, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 1609, Section H, Greenbrook Subdivision, in Section 30, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 11, Page 21-22, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 298, Section C, Brookhollow Subdivision, in Section 24, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 7, Page 46, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 645, Section B, North Half, DeSoto Village Subdivision, in Section 33 & 34, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 8, Page 12-15, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 631, Section B, DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 8, Page 16-21, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot 1610, Section F, Southaven West Subdivision, in Section 22, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 3, Page 29-30, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

AND

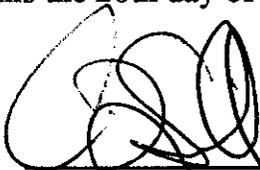
Lot 1612, Section F, Southaven West Subdivision, in Section 23, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 3, Page 29-30, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Possession is to be given with delivery of deed.

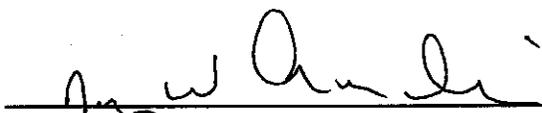
By way of Explanation Donald R. Chambliss, Sr. passed away June 1, 2001, and his Last Will is probated in DeSoto County, Mississippi as Cause # 01-6-815(L).

It is understood and agrees that the taxes for the year 2005 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

WITNESS MY SIGNATURE this the 28th day of January, 2005.



ERIC L. SAPPENFIELD
CO-EXECUTOR, CO-TRUSTEE



JERRY W. CHAMBLISS
CO-EXECUTOR, CO-TRUSTEE

Barbara Ann Chambliss Sappenfield
BARBARA ANN CHAMBLISS SAPPENFIELD

Donald R Chambliss, Jr.
DONALD R. CHAMBLISS, JR.

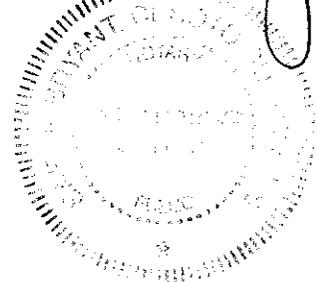
Jerry W Chambliss
JERRY W CHAMBLISS

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 28th day of January, 2005, within my jurisdiction, the within named ERIC L. SAPPENFIELD, who acknowledged that he is Co-Executor of the ESTATE OF DONALD R. CHAMBLISS, SR., and that in said representative capacity he executed the above and foregoing instrument, after having been duly authorized so to do.

Kevin Bryant
NOTARY PUBLIC

My Commission Expires:
June 21, 2007

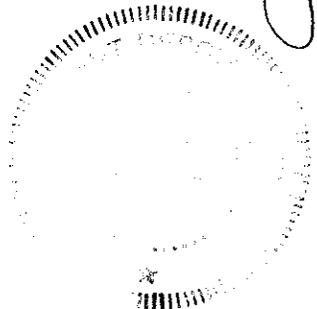


STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 28th day of January, 2005, within my jurisdiction, the within named ERIC L. SAPPENFIELD, who acknowledged that he is Co-Trustee of the ESTATE OF DONALD R. CHAMBLISS, SR., and that in said representative capacity he executed the above and foregoing instrument, after having been duly authorized so to do.

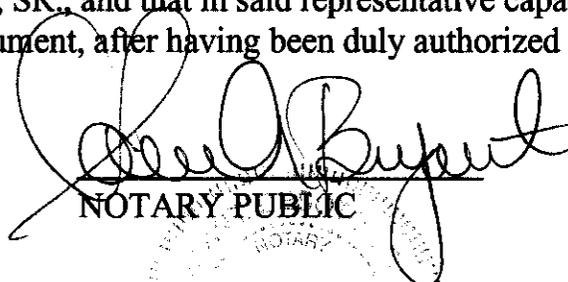
Kevin Bryant
NOTARY PUBLIC

My Commission Expires:
June 21, 2007



STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 28th day of January, 2005, within my jurisdiction, the within named JERRY W. CHAMBLISS, who acknowledged that he is Co-Executor of the ESTATE OF DONALD R. CHAMBLISS, SR., and that in said representative capacity he executed the above and foregoing instrument, after having been duly authorized so to do.

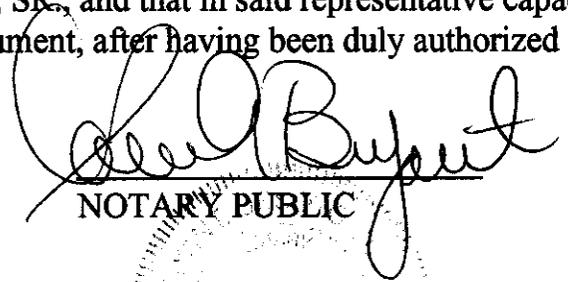

NOTARY PUBLIC

My Commission Expires:
June 21, 2007



STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 28th day of January, 2005, within my jurisdiction, the within named JERRY W. CHAMBLISS, who acknowledged that he is Co-Trustee of the ESTATE OF DONALD R. CHAMBLISS, SR., and that in said representative capacity he executed the above and foregoing instrument, after having been duly authorized so to do.

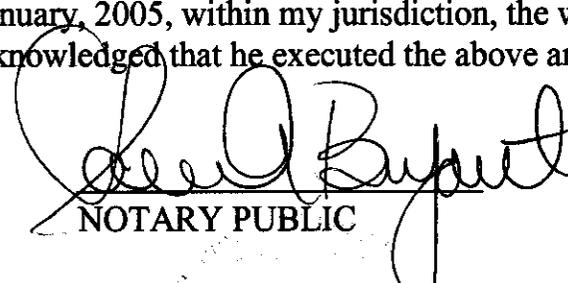

NOTARY PUBLIC

My Commission Expires:
June 21, 2007

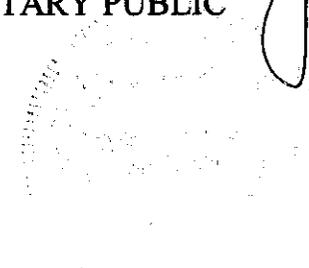


STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me the undersigned authority in and for said county and state, on this the 28th day of January, 2005, within my jurisdiction, the within named JERRY W. CHAMBLISS, who acknowledged that he executed the above and foregoing instrument.


NOTARY PUBLIC

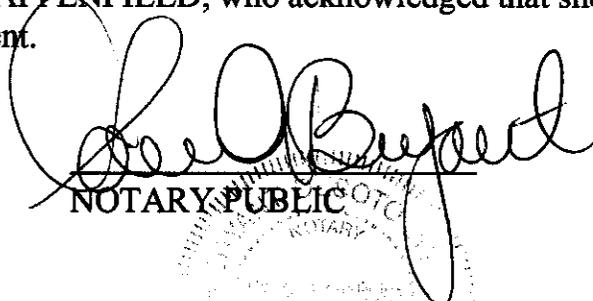
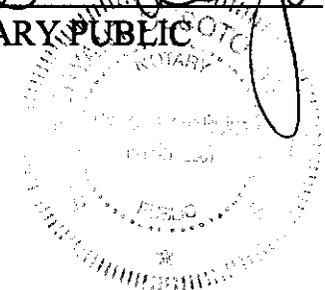
My Commission Expires:
June 21, 2007



STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me the undersigned authority in and for said county and state, on this the 28th day of January, 2005, within my jurisdiction, the within

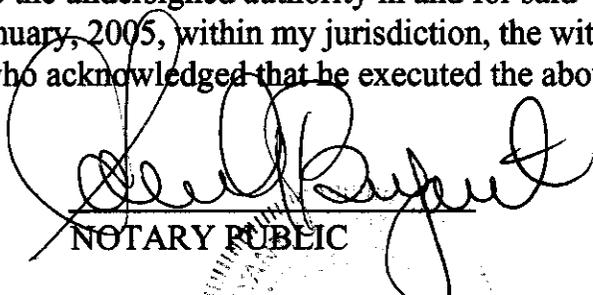
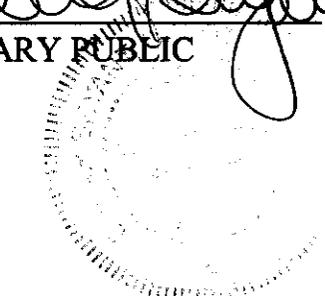
named BARBARA ANN CHAMBLISS SAPPENFIELD, who acknowledged that she executed the above and foregoing instrument.


NOTARY PUBLIC


My Commission Expires:
June 21, 2007

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me the undersigned authority in and for said county and state, on this the 28th day of January, 2005, within my jurisdiction, the within named DONALD R. CHAMBLISS, JR., who acknowledged that he executed the above and foregoing instrument.


NOTARY PUBLIC


My Commission Expires:
June 21, 2007

Grantor's Address: 6858 Swinnea Road #5 Rutland Place
Southaven, MS 38671

Work Phone #: 662-349-3436 Home Phone # N/A

Grantee's Address: 3048 Park Avenue
Memphis, TN 38111

Work Phone #: 901-619-0036 Home Phone #: N/A

This instrument prepared by:
Eric L. Sappenfield, PLLC
Attorney at Law
6858 Swinnea Road
#5 Rutland Place
Southaven, MS 38671
662-349-3436
deeds/11002