

Recording Requested By and Return To:
David J. Johnson, P.C.
780 Ridge Lake Blvd., Ste. 202
Memphis, TN 38120
(901) 682-3450

2/03/05 4:35:49
BK 491 PG 790
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

Prepared by ~~and return after recording to:~~
Jeffrey A. Abrams
Dann Pecar Newman & Kleiman
2300 One American Square
Indianapolis, Indiana 46204
(317) 632-3232

QUITCLAIM DEED

STATE OF MISSISSIPPI
COUNTY OF DESOTO

THIS INDENTURE, made this 22nd day of December, 2004, between JPM ENTERPRISES, INC., a Tennessee corporation, hereinafter referred to as Grantor, and LMP SOUTHAVEN I LLC, a Nevada limited liability company, hereinafter referred to as Grantee:

WITNESSETH: That the Grantor, for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration in hand paid, the receipt whereof is acknowledged, has bargained, sold and by these presents does remise, release and forever quitclaim to the Grantee, its successors and assigns, all the right, title, interest, claim or demand Grantor may have in and to the parcel or tract of land located in DeSoto County, Mississippi and described in Exhibit "A" attached hereto and made a part hereof with all the rights, members and appurtenances to the said described premises in anywise appertaining or belonging.

TO HAVE AND TO HOLD the said described premises unto Grantee, its successors and assigns, so that neither Grantor, nor any person or persons claiming under Grantee shall at any time, by any means or ways, have, claim or demand any right, title, or interest in or to the aforesaid premises or its appurtenances, or any rights thereto.

IN WITNESS WHEREOF, Grantor has hereunto set its hand the day and year first above written.

JPM ENTERPRISES, INC.

By: Jill Price
Jill Price, President

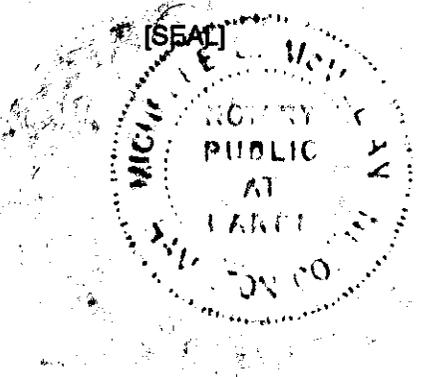
STATE OF Tennessee)
) SS:
COUNTY OF Hamilton)

Personally appeared before me, the undersigned authority in and for said county and state, on this 22nd day of December, 2004, within my jurisdiction, the within named JILL PRICE, who acknowledged to me that she is President of JPM ENTERPRISES, INC., a Tennessee corporation and that for and on behalf of said corporation, and as the act and deed of said corporation, she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Michelle J. McMillin
Notary Public

My Commission Expires:

03-02-05



Grantor's Address: JPM Enterprises, Inc.
3804 St. Elmo Avenue, Suite 103
Chattanooga, TN 37409
Telephone No. 423-821-7558
Same

Grantee's Address: LMP Southaven I LLC
3804 St. Elmo Avenue, Suite 103
Chattanooga, TN 37409
Telephone No. 423-821-7558
Same

INDEXING INSTRUCTIONS: THE NORTH HALF OF THE SOUTHEAST QUARTER OF SECTION 25,
TOWNSHIP 1 SOUTH, RANGE 8 WEST OF THE CHICKASAW
MERIDIAN, CITY OF SOUTHAVEN, DESOTO COUNTY, MS.

EXHIBIT "A"**LEGAL DESCRIPTION**

A 2.03, more or less, acre tract of land also being known as Lot 16A of Southcrest Subdivision (plat book 81, page 44) being located in the north half of the southeast quarter of section 25, township 1 south, range 8 west of the Chickasaw Meridian, City of Southaven, DeSoto County, Mississippi and being more particularly described as follows:

Beginning the southwest corner of Lot 16A and the northwest corner of Lot 6B of the Southcrest Subdivision (plat book 81, page 44), said corner being a 1/2" rebar (found) in the east right of way line of Southcrest Parkway (90 foot right of way); thence, along said right of way line, a curve to the left with the following attributes: a delta angle of 5 degrees 12 minutes 21 seconds, a radius of 1425.00 feet, an arc length of 129.47 feet, a chord bearing of north 28 degrees 40 minutes 33 seconds west, and a chord length of 129.43 feet to a 1/2" metal pipe (set); thence, a curve to the left with the following attributes: a delta angle of 61 degrees 07 minutes 37 seconds, a radius of 154.24 feet, an arc length of 164.55 feet, a chord bearing of north 08 degrees 44 minutes 26 seconds east, and a chord length of 156.86 feet to a 1/2" metal pipe (set) in the south right of way line of Southcrest Circle (68 foot right of way); thence, along said right of way line, north 53 degrees 27 minutes 12 seconds east, a distance of 252.40 feet to a chiseled "x" (set); thence south 30 degrees 38 minutes 58 seconds east, a distance of 309.50 feet to a 1/2" metal pipe (set); thence south 64 degrees 10 minutes 18 seconds west, a distance of 352.02 feet to the point of beginning. Containing 2.03, more or less, acres and being subject to all codes, covenants, easements, revisions, restrictions, regulations, and rights of way of record.