

CITY OF OLIVE BRANCH,
A MUNICIPAL CORPORATION,
GRANTOR

TO

QUITCLAIM DEED

G.P. GILLESPIE,
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, CITY OF OLIVE BRANCH, A MUNICIPAL CORPORATION, does hereby bargain, sell, convey and quitclaim unto G.P. GILLESPIE, all right, title and interest in and to the property lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

Description of a 4020 square foot lot to be deeded to G.P. Gillespie by the City of Olive Branch as part of town lot 6 of Block 7 in part of the Northwest Quarter of Section 34; Township 1 South; Range 7 West; City of Olive Branch in DeSoto County, Mississippi.

Beginning at the northwest corner of Town of Olive Branch lot 6 of Block 7 in part of Section 34; Township 1 South; Range 7 West; thence south 89 degrees 28' 35" east along the north line of said lot 6 to the northeast corner of the Gillespie tract and the true point of beginning of the following lot; thence north 36 degrees 11' 30" west 44.4 feet along the existing curb line of Pigeon Roost Ave to a point; thence south 80 degrees 24' west 202.60 feet to a point on the north line of Town lot 6; thence south 89 degrees 28' 35" east 226.0 feet to the point of beginning and containing 4020 square feet more or less. All bearings are magnetic.

2005.

WITNESS OUR SIGNATURES, this the 20th day of January

CITY OF OLIVE BRANCH, A MUNICIPAL CORPORATION

BY: Samuel P. Rikard
SAMUEL P. RIKARD, Mayor

ATTEST:
Judy C. Herrington
JUDY C. HERRINGTON, CITY CLERK

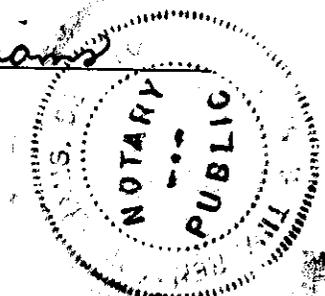
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 20th day of January, 2005, within my jurisdiction, the within named SAMUEL P. RIKARD and JUDY C. HERRINGTON, who acknowledged that they are Mayor and City Clerk, respectively, of the City of Olive Branch, A Municipal Corporation, and that in

said representative capacity they executed the above and foregoing instrument, after first having been duly authorized so to do.

Jina Rena Williams
NOTARY PUBLIC

My Commission Expires
MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES AUG 13, 2006
BONDED THRU STEGALL NOTARY SERVICE



GRANTOR'S ADDRESS:

9189 Pigeon Roost Avenue
Olive Branch, MS 38654
Phone: 662-893-5201

GRANTEE'S ADDRESS:

5985 Southridge Dr.
Olive Branch, MS 38654
Phone: 662-895-5997

PREPARED BY AND RETURN TO: JAMES R. CARR, Watkins Ludlam Winter & Stennis,
P.A., P.O. Box 1456, Olive Branch, MS 38654, 662-895-2996.