

SUBSTITUTE TRUSTEE'S DEED

STATE OF MISSISSIPPI:

COUNTY OF DESOTO:

WHEREAS, on the October 28, 2003, COLONIAL CONSTRUCTION, LLC, executed a Deed of Trust to Colmon Mitchell, Trustee for the benefit of First Security Bank, which Deed of Trust is recorded in Trust Deed Book 1867, Page 706 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, the owner and holder of the aforesaid Deed of Trust has duly substituted and appointed James E. Woods as Substitute Trustee in the place and stead of the aforesaid original Trustee by instrument recorded in Book 2136, Page 334 in the Office of the Chancery Clerk of DeSoto County, Mississippi and

WHEREAS, default has been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable, in accordance with the terms of said Deed of Trust, and the holder of the said indebtedness having requested the undersigned Trustee to execute the trust and to sell said land in accordance with the terms of said Deed of Trust.

NOW THEREFORE, in consideration of the premises, I, James E. Woods, Substitute Trustee, did pursuant to said request, on the 11th day of February, 2005, within legal hours, at the East door of the Courthouse in the City of Hernando, DeSoto County, Mississippi, offer for sale and sell at public auction to First Security Bank, they being the highest bidder for cash at and for the sum of Two Hundred One Thousand Four Hundred Sixty Four & 32/100 Dollars (\$201,464.32), the land described in said Deed of Trust lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

Lot 11, Chickasaw Hills Subdivision, Phase 1, situated in Section 21, Township 2 South, Range 5 West, DeSoto County, Mississippi as per plat recorded in Plat Book 70, Page 50-52, Chancery Clerk's Office, DeSoto County, Mississippi.

The time, terms and place of sale were duly advertised for four (4) consecutive weeks immediately preceding said sale by publication in The DeSoto County Tribune, a newspaper published and having a general circulation in DeSoto County, Mississippi, with proof of said publication being attached hereto and made a part hereof, and by posting the notice of said sale upon the bulletin board of the Courthouse in said county, on the 13th day of January, 2005, and said notice remaining upon said bulletin board until the date for the sale of the land, to-wit: February 11, 2005.

Watkins Ludlam Winter & Stennis, P.A. (to include publication and expenses)	\$ 953.16
DeSoto County Tax Collector – 2004 Taxes	\$ 292.76
First Security Bank	\$200,218.40

THEREFORE, in consideration of the premises and the payment to me of the said sum of Two Hundred One Thousand Four Hundred Sixty Four & 32/100 Dollars (\$201,464.32), by the said First

Security Bank, the receipt of which is hereby acknowledged, I, James E. Woods Substitute Trustee do hereby convey and sell to First Security Bank.

WITNESS MY SIGNATURE, this the 10th day of February, 2005.

James E. Woods
JAMES E. WOODS, SUBSTITUTE TRUSTEE

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

This day personally appeared me, the undersigned authority in and for said county and state, the within named James E. Woods, Substitute Trustee, who acknowledged that he signed and delivered the above and foregoing Substitute Trustee's Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

Given of my hand the Official Seal of office this the 10th day of February, 2005.

Victoria B. Griffith
NOTARY PUBLIC

My Commission Expires:
12-17-2006



GRANTOR'S ADDRESS

P.O. Box 1456
Olive Branch, MS 38654
Phone: 662-895-2996

GRANTEE'S ADDRESS

P.O. Box 849
Olive Branch MS 38654
Phone: 662-895-1994

This instrument was prepared by:

JAMES E. WOODS, MSB#7386
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THE DESOTO COUNTY TRIBUNE

Total County News Coverage

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PROOF OF PUBLICATION

STATE OF MISSISSIPPI COUNTY OF DESOTO

Personally appeared before me, a Notary Public in and for said County and State, Layne Bruce, The Publisher of the DeSoto County Tribune, a newspaper in the City Of Olive Branch and having a general circulation in said County, who being duly Sworn, deposed and said that the publication of a Notice of which a copy is hereto affixed, has been made in said newspaper for a period of 4 weeks consecutively, to wit:

Issue: _____, dated the 20th day of January, 2005.

Issue: _____, dated the 27th day of January, 2005.

Issue: _____, dated the 3rd day of February, 2005.

Issue: _____, dated the 10th day of February, 2005.

The DeSoto County Tribune has been published continuously for a period of more than one year.

Publisher

Sworn and subscribed before me, this 10th day of February, 2005.

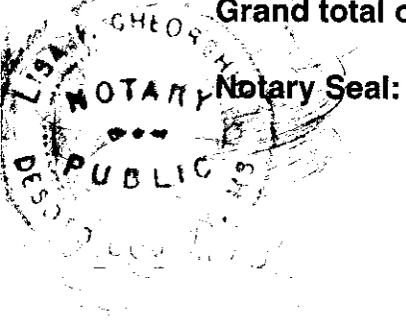
Lisa Floyd-Gheorghiu
Notary Public

Commission expires: March 29, 2005

To: Watkins Lullam, word count 323, ran an equivalent

Of four (4) weeks. \$ 135.66, plus \$3.00 for proof of publication.

Grand total owed to us: \$ 138.66



**SUBSTITUTED TRUSTEE'S
NOTICE OF SALE**

WHEREAS, on October 28, 2003, COLONIAL CONSTRUCTION, LLC, executed a Deed of Trust to Colmon Mitchell, Trustee for the benefit of First Security Bank, which Deed of Trust is recorded in Trust Deed Book 1867, Page 706, in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, the said First Security Bank has appointed JAMES E. WOODS as Substituted Trustee in the place and stead of the aforesaid Trustee by instrument recorded in Book 2136, Page 334 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust, and the holder of said indebtedness, First Security Bank having requested the undersigned Trustee to execute the trust and sell the said land in accordance with the Deed of Trust.

NOW, THEREFORE, I, James E. Woods, Trustee, under the provisions of and by virtue of the authority conferred upon me in said Deed of Trust, will, on the 11th day of February, 2005, offer for sale at public outcry and sell, within legal hours, between the hours of 11:00 a.m. and 4:00 p.m. at the East door of the County Courthouse of DeSoto County, at Hernando, Mississippi, for cash, to the highest and best bidder, the following described land situated in DeSoto County, Mississippi, to-wit:

Lot 11, Chickasaw Hills Subdivision, Phase 1, situated in Section 21, Township 2 South, Range 5 West, DeSoto County, Mississippi as per plat recorded in Plat Book 70, Page 50-52, Chancery Clerk's Office, DeSoto County, Mississippi.

I will convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this the 13th day of January, 2005.

JAMES E. WOODS

SUBSTITUTED TRUSTEE

January 20, 27, February 3 10, 2005

WJLW