

**JOHN ELLIS DEVELOPMENT CORPORATION,
a Mississippi Corporation**

TO:

**WITT LONG BUILDERS, LLC,
a Mississippi Limited Liability Company**

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, **JOHN ELLIS DEVELOPMENT CORPORATION, a Mississippi Corporation**, does hereby sell, convey and warrant unto **WITT LONG BUILDERS, LLC, a Mississippi Limited Liability Company**, the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

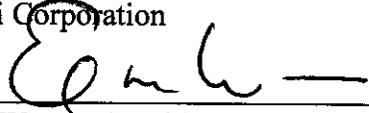
Lots 2 and 3, Goldman Estates, situated in Section 18, Township 3 South, Range 6 West, DeSoto County, Mississippi, as per plat recorded in Plat Book 77, Page 26, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and further subject to all easements for public roads and public utilities of record and restrictive covenants for Goldman Estates.

It is agreed and understood that taxes for the year 2005 shall be prorated as of the date of this instrument and shall be paid by the Grantee when and as due and possession is given upon delivery of this Deed.

WITNESS THE SIGNATURE OF THE DULY AUTHORIZED OFFICIAL, this the 21ST day of February, 2005.

JOHN ELLIS DEVELOPMENT CORPORATION,
a Mississippi Corporation

BY: 
Earl M. Warren, President

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 21ST day of February, 2005, within my jurisdiction, the within named, **Earl M. Warren**, who acknowledged that he is President of JOHN ELLIS DEVELOPMENT CORPORATION, a Mississippi Corporation, and that for and on behalf of said corporation and as its act and deed he executed the above and foregoing instrument after first having been duly authorized by said corporation so to do.

[Signature]
NOTARY PUBLIC



My Commission Expires: 2-19-07

GRANTOR'S ADDRESS:
P. O. Box 767
Olive Branch, MS 38654
Phone: 662-895-7585

GRANTEE'S ADDRESS:
581 CR 704
Blue Mtn, MS 38610
Phone: 662 837 5269

PREPARED BY AND RETURN TO:
JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. BOX 1456, OLIVE BRANCH, MS 38654
(662) 895-2996

F#00931.21149