

QUITCLAIM DEED OF EASEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, Richard C. Hackett and wife Kathleen A. Hackett, do hereby convey and quitclaim unto William M. J. Taylor, a non-exclusive easement for ingress and egress situated in DeSoto County, State of Mississippi, and described as follows:

An Ingress/Egress Easement being located in part of the Southeast quarter of the Northwest quarter of Section 19, Township 2 South, Range 8 West as well as part of the Southwest quarter of the Northeast quarter of Section 20, Township 2 South, Range 8 West, DeSoto County, Mississippi, said easement being 25 feet to either side of and running parallel to the centerline described herein and being more particularly described as follows:

Commencing at an old fence post being the Southeast corner of Northwest quarter of Section 19, Township 2 South, Range 8 West as per warranty deed recorded in Book 298, Page 532, being located in the Office of the Chancery Clerk of DeSoto County, Mississippi; thence North 00 degrees 25 minutes 55 seconds West for a distance of 853.54 feet to a point; thence West for a distance of 524.84 feet to a fence rail found in the North line of the Hackett property; thence South 88 degrees 48 minutes 19 seconds West along said North line for a distance of 24.99 feet to a point being the centerline of an easement for Ingress/Egress as well as being the True Point of Beginning; thence follow said centerline the following calls and distances: run due South for a distance of 24.48; thence East for a distance of 441.27 feet to a point on a non tangent curve to the right, with a radius of 100.00 feet, a chord bearing of North 72 degrees 05 minutes 07 seconds East, a chord distance of 39.89 feet, and an arc length of 40.16 feet to a point; thence North 83 degrees 35 minutes 22 seconds East for a distance of 67.45 feet to a point of curve to the left having a radius of 375.00 feet, a chord bearing of North 71 degrees 11 minutes 27 seconds East, a chord distance of 161.03 feet and an arc length of 162.30 feet to a point; thence North 58 degrees 47 minutes 32 seconds East for a distance of 101.11 feet to point being the centerline intersection of the above described centerline and the centerline of Sportsman Cove as well as being the POINT OF ENDING.

The right of way herein granted shall be a perpetual, non-exclusive easement for ingress and egress to construct and maintain a roadway thereon and to lay, construct, maintain, alter, inspect, operate, repair, relocate, change the size of, remove and replace one or more utility lines, water lines, gas lines, pipelines and appurtenances thereto, including poles, fittings and other apparatus above the ground.

This conveyance is made subject to the following:

- (a) Grantee, and Grantee's heirs, successors and assigns shall be responsible for all maintenance of the easement, including the maintenance and repair of any road constructed on the easement;
- (b) Use of the easement may from time to time be restricted by security gates or other security devices, provided that the party constructing such security devices shall furnish the other party with keys or other means of ingress and egress during such periods, and further provided that any such gate or security device shall comply with all applicable fire and safety codes; and
- (c) Any prior mineral conveyances and reservations, leases, easements and rights of way which may appear of record.

The foregoing covenants shall run with the land and shall be binding upon, and inure to the benefit of, the parties hereto and their respective successors and assigns.

This Deed may be executed in counterparts which will be construed together as one instrument.

WITNESS this the 22nd day of February, 2005.

Richard C. Hackett
 RICHARD C. HACKETT

Kathleen A. Hackett
 KATHLEEN A. HACKETT

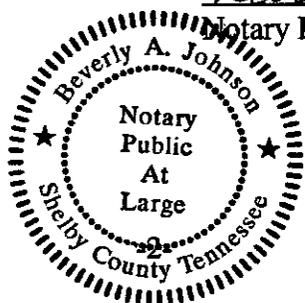
STATE OF ~~MISSISSIPPI~~ Tennessee
 COUNTY OF ~~DESOTO~~ Shelby

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 22nd day of February, 2005, within my jurisdiction, the within named **Richard C. Hackett**, who acknowledged to me that he executed the above and foregoing instrument.

Beverly A. Johnson
 Notary Public

MY COMMISSION EXPIRES:

1-28-07



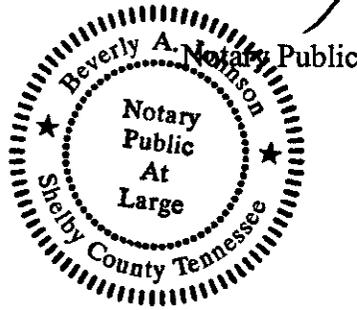
STATE OF ~~MISSISSIPPI~~ *Mississippi*
COUNTY OF ~~DESOTO~~ *Shelby*

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this *22nd* day of February, 2005, within my jurisdiction, the within named **Kathleen A. Hackett**, who acknowledged to me that she executed the above and foregoing instrument.

Beverly A. Johnson

MY COMMISSION EXPIRES:

1-28-07



Indexing Instructions:

Township 2 North, Range 8 West:

Section 19: SE/4 NW/4

Section 20: SW/4 NE/4