

STEPHEN M. STEVERSON

TO:

WOODS SOUTHERN DEVELOPERS, INC.
a Mississippi Corporation

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, **STEPHEN M. STEVERSON**, do hereby sell, convey and warrant unto **WOODS SOUTHERN DEVELOPERS, INC., a Mississippi Corporation**, the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

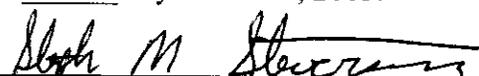
Lot 1A, First Revision, Greenway Minor Subdivision described as follows:

Beginning at a point that is South 07 degrees 40 minutes 29 seconds East a distance of 675.03 feet and North 84 degrees 26 minutes 46 seconds East a distance of 548.43 feet and South 05 degrees 17 minutes 13 seconds East along the East line of Lot 3 a distance of 147.16 feet from the Northwest Corner of Section 17, Township 2 South, Range 7 West; thence North 84 degrees 26 minutes 46 seconds East a distance of 339.17 feet to a point on the west right of way of Davis Road; thence South 03 degrees 55 minutes 00 seconds East along said right of way a distance of 182.78 feet to a point; thence South 84 degrees 29 minutes 57 seconds West a distance of 334.80 feet to a point at the Southeast Corner of Lots 2 Greenway Minor Subdivision; thence North 05 degrees 17 minutes 13 seconds West along the east line of said Lot 2 a distance of 182.40 feet to the Point of Beginning. Being situated in the NW ¼ of Section 17, Township 2 South, Range 7 West, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and further subject to all easements for public roads and public utilities of record and restrictive covenants for Greenway Minor Subdivision.

It is agreed and understood that taxes for the year 2005 shall be prorated as of the date of this instrument and shall be paid by the Grantee when and as due and possession is given upon delivery of this Deed.

WITNESS MY SIGNATURE, this the 2nd day of March, 2005.

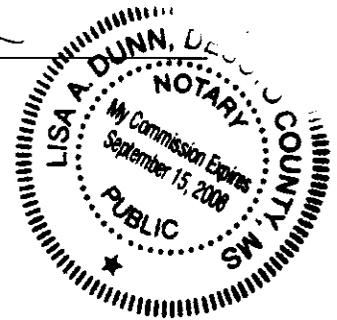

STEPHEN M. STEVERSON

STATE OF MISSISSIPPI

COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 28th day of March, 2005, within my jurisdiction, the within named, **STEPHEN M. STEVERSON**, who acknowledged that he executed the above and foregoing Warranty Deed.

Lisa A. Dunn
NOTARY PUBLIC



MY COMMISSION EXPIRES: 9-15-08

GRANTOR'S ADDRESS:
1755 Desoto Cove.
Southaven MS
Home Phone: 662-393-5316
Work Phone: 901-674-0496

GRANTEE'S ADDRESS:
7975 College Road
Olive Branch, MS 38654
Phone: 901-487-5726

PREPARED BY AND RETURN TO:
JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. BOX 1456, OLIVE BRANCH, MS 38654
(662) 895-2996