

QUITCLAIM DEED

THIS DEED, is made this 30th day of March 2004, between **LESTER R. PHELPS**, a married man, Grantor, whose address is **1310 MCCULLOCH COVE, SOUTHAVEN MS 38671** and **LESTER R. PHELPS and CHARLYNE P. PHELPS**, as TRUSTEES of **THE PHELPS FAMILY TRUST**, A Revocable Living Trust, Grantees, whose address is the same.

Witnesseth, that the Grantors, for consideration of One Dollar (\$1.00), release and forever Quitclaim to the Grantees, as Trustees under the terms of **THE PHELPS FAMILY TRUST**, and to the Successor Trustees thereof, all right, title and interest which the Grantors may have in or to the property located in: **DESOTO** County, **MISSISSIPPI**, and described as follows:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

Previously Recorded:

INDEXING INSTRUCTIONS

Together with all improvements thereupon and the rights, alleys, ways, waters, easements, privileges, appurtenances and advantages belonging or appertaining thereto.

This Quitclaim Deed is executed pursuant to the terms of an intervivos trust agreement entitled **THE PHELPS FAMILY TRUST** dated March 28, 2004, under which Trust the Grantors of this Deed are also the Settlers, the initial Trustees and the lifetime Beneficiary.

In witness whereof, the Grantors have hereunto set their hand and seal on the date set forth above.

Lester R. Phelps  
LESTER R. PHELPS (Grantor)

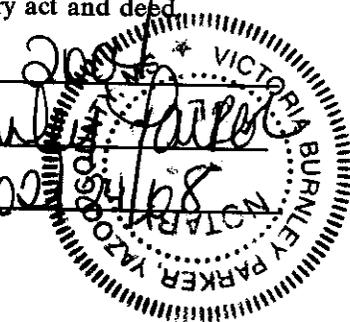
STATE OF MISSISSIPPI

COUNTY OF Desoto

Personally came and appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named **LESTER R. PHELPS**, who acknowledged that they signed, executed and delivered the within and foregoing instrument of writing on the day and year therein mentioned as and for their voluntary act and deed.

WITNESS my hand and official seal on this 30th day of March 2004

Victoria Bunker  
NOTARY PUBLIC  
My Commission expires: 02/24/08



Please return to:

MR & MRS LESTER R. PHELPS  
1310 MCCULLOCH COVE  
SOUTHAVEN MS 38671 662 349 2465

N/A  
Signature of Declarant or Agent Determining Tax

**EXHIBIT "A"**

**LOT 129, SECTION B, CARRIAGE HILLS SUBDIVISION, IN SECTION 24, TOWNSHIP 1 SOUTH, RANGE 8 WEST, AS PER REVISED PLAT THEREOF RECORDED IN PLAT BOOK 3, PAGES 40 AND 41, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.**