

SUBSTITUTED TRUSTEE'S DEED

STATE OF MISSISSIPPI:

COUNTY OF DESOTO:

WHEREAS, on March 23, 2004, COLONIAL CONSTRUCTION, LLC, executed a Deed of Trust to Thomas F. Baker, IV Trustee for the benefit of Peoples Bank, A Division of First Tennessee Bank, N.A., which Deed of Trust is recorded in Trust Deed Book 1962, Page 622 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, on February 1, 2005, Peoples Bank, A Division of First Tennessee Bank, N.A. substituted James R. Johnson, III in the place and stead of Thomas F. Baker, IV, in said Deed of Trust, which instrument is recorded in Book 2155, Page 688, Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi; and

WHEREAS, on February 25, 2005, Peoples Bank, A Division of First Tennessee Bank, N.A., assigned its right, title and interest in and to said Deed of Trust to Mortgage Center, LLC, a Mississippi Limited Liability Company, which instrument is recorded in Book 2173, Page 466, Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi; and

WHEREAS, the said Mortgage Center, LLC has duly substituted and appointed James E. Woods as Substituted Trustee in the place and stead of the aforesaid original Trustee by instrument recorded in Book 2181, Page 633 in the Office of the Chancery Clerk of DeSoto County, Mississippi and

WHEREAS, default has been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable, in accordance with the terms of said Deed of Trust, and the holder of the said indebtedness having requested the undersigned Trustee to execute the trust and to sell said land in accordance with the terms of said Deed of Trust.

NOW THEREFORE, in consideration of the premises, I, James E. Woods, Substituted Trustee, did pursuant to said request, on the 13th day of May, 2005, within legal hours, at the East door of the Courthouse in the City of Hernando, DeSoto County, Mississippi, offer for sale and sell at public auction to Mortgage Center, LLC, they being the highest bidder for cash at and for the sum of Fifty Five Thousand Nine Hundred Ninety Two & 69/100 Dollars (\$55,992.69), the land described in said Deed of Trust lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

Lot 56, Fountain Gate Subdivision, situated in Section 9, Township 3 South, Range 7 West, DeSoto County, Mississippi as per plat recorded in Plat Book 79, Page 33-38, Chancery Clerk's Office, DeSoto County, Mississippi.

The time, terms and place of sale were duly advertised for four (4) consecutive weeks immediately preceding said sale by publication in The DeSoto County Tribune, a newspaper published and having a general circulation in DeSoto County, Mississippi, with proof of said publication being

WELWS

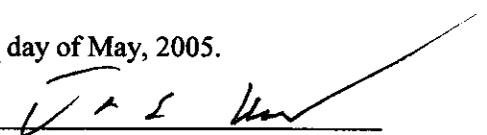
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attached hereto and made a part hereof, and by posting the notice of said sale upon the bulletin board of the Courthouse in said county, on the 14th day of April, 2005, and said notice remaining upon said bulletin board until the date for the sale of the land, to-wit: May 13, 2005.

Watkins Ludlam Winter & Stennis, P.A. (to include publication and expenses)	\$ 992.69
Mortgage Center, LLC	\$ 55,000.00

THEREFORE, in consideration of the premises and the payment to me of the said sum of Fifty Five Thousand Nine Hundred Ninety Two & 69/100 Dollars (\$55,992.69), by the said Mortgage Center, LLC, the receipt of which is hereby acknowledged, I, James E. Woods Substituted Trustee do hereby convey and sell to Mortgage Center, LLC.

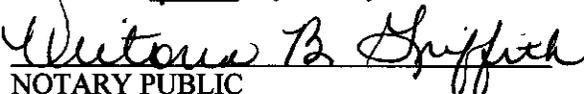
WITNESS MY SIGNATURE, this the 18th day of May, 2005.


JAMES E. WOODS, SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

This day personally appeared me, the undersigned authority in and for said county and state, the within named James E. Woods, Substituted Trustee, who acknowledged that he signed and delivered the above and foregoing Substituted Trustee's Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

Given of my hand the Official Seal of office this the 18th day of May, 2005.


NOTARY PUBLIC

My Commission Expires:

12-17-2006



GRANTOR'S ADDRESS

P.O. Box 1456
Olive Branch, MS 38654
Phone: 662-895-2996

GRANTEE'S ADDRESS

P.O. Box 867
New Albany, MS 38652
Phone: 662-534-4774

This instrument was prepared by:

JAMES E. WOODS, MSB#7386
WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. Box 1456
6897 Crumpler Blvd., Suite 100
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PROOF OF PUBLICATION

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, a Notary Public in and for said County and State, Layne Bruce, The Publisher of the DeSoto County Tribune, a newspaper in the City Of Olive Branch and having a general circulation in said County, who being duly Sworn, deposed and said that the publication of a Notice of which a copy is hereto affixed, has been made in said newspaper for a period of 4 weeks consecutively, to wit:

- Issue: _____, dated the 21st day of April, 2005.
Issue: _____, dated the 28th day of April, 2005.
Issue: _____, dated the 5th day of May, 2005.
Issue: _____, dated the 12th day of May, 2005.

The DeSoto County Tribune has been published continuously for a period of more than one year.

[Signature]
Publisher

Sworn and subscribed before me, this 12th day of May, 2005.

[Signature]
Notary Public



Commission expires: 07/28/07

To: Watkins Lullam, word count 437, ran an equivalent

Of four (4) weeks. \$ 183.54, plus \$3.00 for proof of publication.

Grand total owed to us: \$ 186.54

Notary Seal:

**SUBSTITUTED TRUSTEE'S NOTICE
OF SALE**

WHEREAS, on March 23, 2004, Colonial Construction, LLC executed a Deed of Trust to Thomas F. Baker, IV as Trustee for the use and benefit of Peoples Bank, A Division of First Tennessee Bank, N.A., which instrument is recorded in Book 1962, Page 622, Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi; and

WHEREAS, on February 1, 2005, Peoples Bank, A Division of First Tennessee Bank, N.A. substituted James R. Johnson III in the place and stead of

Thomas F. Baker, IV, in said Deed of Trust, which instrument is recorded in Book 2155, Page 688, Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi; and

WHEREAS, on February 25, 2005, Peoples Bank, A Division of First Tennessee Bank, N.A., assigned its right, title and interest in and to said Deed of Trust to Mortgage Center, LLC, a Mississippi Limited Liability Company, which instrument is recorded in Book 2173, Page 465, Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi; and

WHEREAS, the said Mortgage Center, LLC has appointed JAMES E. WOODS as Substituted Trustee in the place and stead of the aforesaid Trustee by instrument recorded in Book 2181, Page 633 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust, and the holder of said indebtedness, Mortgage Center, LLC having requested the undersigned Trustee to execute the trust and sell the said land in accordance with the Deed of Trust.

NOW, THEREFORE, I, James E. Woods, Trustee, under the provisions of and by virtue of the authority conferred upon me in said Deed of Trust, will, on the 13th day of May, 2005, offer for sale at public outcry and sell, within legal hours, between the hours of 11:00 a.m. and 4:00 p.m. at the East door of the County Courthouse of DeSoto County, at Hernando, Mississippi, for cash, to the highest and best bidder, the following described land, situated in DeSoto County, Mississippi, to-wit:

Lot 58, Fountain Gate Subdivision, situated in Section 9, Township 3 South, Range 7 West, DeSoto County, Mississippi as per plat recorded in Plat Book 79, Page 33-38, Chancery Clerk's Office, DeSoto County, Mississippi.

I will convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this the 14th day of April, 2005.

JAMES E. WOODS

SUBSTITUTED TRUSTEE

April 21, 28, May 5, 12, 2005