

Prepared by and Return to:
Bridgforth & Buntin
P. O. Box 241
Southaven, MS 38671
662-393-4450

QUITCLAIM DEED

WILSON HOLDINGS, L. P., A DELAWARE
LIMITED PARTNERSHIP

GRANTOR(S)

TO

ROBERT A. WILSON, C. KEMMONS WILSON, JR., AND SPENCE
L. WILSON, TRUSTEES OF THE C. KEMMONS WILSON 1999
CHARITABLE LEAD TRUST

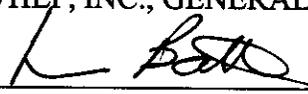
GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, WILSON HOLDINGS, L. P., A DELAWARE LIMITED PARTNERSHIP does hereby sell, convey and quitclaim unto ROBERT A. WILSON, C. KEMMONS WILSON, JR., and SPENCE L. WILSON, TRUSTEES OF THE C. KEMMONS WILSON 1999 CHARITABLE LEAD TRUST all of its right, title and interest in and to the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

See attached Addendum

WITNESS the signature of the duly authorized partner of the Limited Partnership this day of June, 2005.

WILSON HOLDINGS, L.P., a Delaware Limited Partnership
BY: WHLP, INC., GENERAL PARTNER

BY: 
Vice President

B&B

5

STATE OF TennesseeCOUNTY OF Shelby

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this the 15th day of June, 2005, within my jurisdiction, the within named William Bett, who acknowledged that he is the Vice President of WHLP, Inc., General Partner of Wilson Holdings, L.P., a Delaware Corporation and that for and on for and on behalf of the said limited partnership and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized so to do.

Kathy Worthington
Notary Public

My Commission Expires April 15, 2008

(Seal)



GRANTOR(S) ADDRESS:
8700 Trail Lake Dr. W
Suite 300
Memphis, TN 38125-8200
901-346-8820

GRANTEE(S) ADDRESS:
8700 Trail Lake Dr. W
Suite 300
Memphis, TN 38125-8200
901-346-8820

The land referred to in this Policy is described as follows:

Land situated in DeSoto County, Mississippi:

PARCEL I

THE NORTHWEST 28.28 ACRES OF SECTION 19, T-1-S, R-7-W, DESOTO COUNTY, MISSISSIPPI, more particularly described as follows: Beginning at a point in the northwest corner of Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi; thence south along the west line of said Section 19 and with Airways Road 755.0 feet to a point at the northwest corner of the Wunderlich 5.57 acres; thence east along the north line of the Wunderlich property and at an interior angle of 90 degrees and 17 minutes 588.0 feet to a point at the northeast corner of said Wunderlich property; thence south along the east line of said Wunderlich property and at an interior angle of 269 degrees and 41 minutes 331.0 feet to a point; thence east at an interior angle of 90 degrees 54.916 feet to a point at the water line of a lake at the permanent spillway elevation of 310.0 feet above sea level; thence eastwardly and northwardly following the 310.0 contour elevation above sea level to a point; thence north on a line making an angle of 90 degrees with the north line of said Section 19, 127 feet to a point in the north line of said Section 19; thence west along the north line of said Section 19 at an interior angle of 90 degrees and with State Line Road 1535 feet to the point of beginning. The water line of the lake shown hereon and described above is the level of the lake at the spillway. This is a fluctuating line which will change with the water level in the lake; encroaching inward as flow over the spillway deepens and receding during dry weather when there is no flow over the spillway. It is the intention that the water line is the property line at any given stage of the water level in the lake. This area of the property described above is 28.28 acres. The area in the proposed right-of-way of State Line Road and Airways Road is 2.08 acres. Being situated in the Northwest quarter

EXHIBIT "A"

The land referred to in this Policy is described as follows:

Land situated in DeSoto County, Mississippi:

PARCEL II:

Part of Section 18, T-1 S, R-7 W, DESOTO COUNTY, MISSISSIPPI, more particularly described as follows:

Beginning at a point in the center line of State Line Road 2,815.81 feet East of the Southwest corner of Section 18, Township 1 South, Range 7 West; thence North at an interior angle of 90 degrees 18 minutes 37 seconds 1155 feet to a point in the accepted State Boundary Line of Mississippi and Tennessee; thence East along said State Boundary Line and at an interior angle of 89 degrees 42 minutes 1156.22 feet to a point; thence South at an interior angle of 90 degrees 18 minutes 1155 feet to a point in the center line of State Line Road; thence West at an interior angle of 89 degrees, 41 minutes, 23 seconds along the center line of State Line Road 1152.86 feet to the point of beginning. *Being situated in the southwest and southeast quarters*

Less and Except:

Beginning at a point in the north line of Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi, that is 908 feet south $89^{\circ} 51' 02''$ east from the northwest corner of said Section 19; thence south $0^{\circ} 18' 30''$ east, parallel to the west line of said Section 19, 53.0 feet to the true point of beginning; thence south $89^{\circ} 51' 02''$ east, parallel to the north line of said Section 19, 100.0 feet to a point; thence south $0^{\circ} 18' 30''$ east, parallel to the west line of said Section 19, 400.0 feet to a point; thence north $89^{\circ} 51' 02''$ west, parallel to the north line of said Section 19, 100.0 feet to a point; thence north $0^{\circ} 18' 30''$ west, parallel to the west line of Section 19, 400.0 feet to the point of beginning, and further:

Less and Except:

Beginning at a point in the north line of Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi that is 528 feet south $89^{\circ} 51' 02''$ east from the northwest corner of said Section 19; thence south $0^{\circ} 18' 30''$ east, parallel to the west line of said Section 19, 53.0 feet to the true point of beginning; thence south $89^{\circ} 51' 02''$ east, parallel to the north line of said Section 19, 380.0 feet to a point; thence south $0^{\circ} 18' 30''$ east, parallel to the west line of Section 19, 400.0 feet to a point; thence north $89^{\circ} 51' 02''$ west, parallel to the north line of said Section 19, 380.0 feet to a point; thence north $0^{\circ} 18' 30''$ west, parallel to the west line of said Section 19, 400.0 feet to the point of beginning,