

Prepared By & Return To:  
Bridgforth & Buntin  
P. O. Box 241  
Southaven, MS  
(662) 393-4450

**WARRANTY DEED**

WILLIAM E. GERBER, TRUSTEE OF THE  
WILLIAM E. GERBER LIVING TRUST DATED  
JANUARY 31, 2005

GRANTOR(S)

TO

LIFESTYLE COMMUNITIES, LLC

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good, and valuable considerations, the receipt of all of which is hereby acknowledged, WILLIAM E. GERBER, TRUSTEE OF THE WILLIAM E. GERBER LIVING TRUST, DATED JANUARY 31, 2005, do hereby sell, convey and warrant unto LIFESTYLE COMMUNITIES, LLC the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

SEE EXHIBIT "A" FOR LEGAL DESCRIPTION

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect; and further subject to all applicable building restrictions and the restrictive covenants of record; and further subject to Easement to The City of Hernando of record in Book 218, Page 607, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Taxes for the current year to be pro-rated upon receipt of the tax bill.

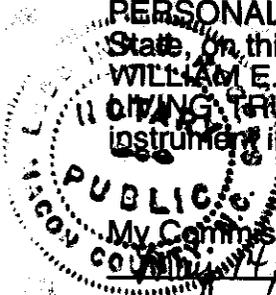
Possession is to be given with deed.

WITNESS my signature this the 23 day of June, 2005.

*William E. Gerber, Trustee*  
WILLIAM E. GERBER, TRUSTEE  
OF THE WILLIAM E. GERBER  
LIVING TRUST DATED JANUARY  
31, 2005

STATE OF North Carolina  
COUNTY OF Macon

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 23 day of June, 2005, within my jurisdiction, the within named WILLIAM E. GERBER, who acknowledged that as Trustee of the WILLIAM E. GERBER LIVING TRUST DATED JANUARY 31, 2005, he executed the above and foregoing instrument in said capacity having been authorized so to do.



My Commission expires: 7/4/2008

*LaDonna J. Rogers*  
NOTARY PUBLIC

Grantor Address & Phone:

1779 Kirby Pkwy  
# 5 A  
Memphis, TN 38138  
Work: 901-581-0630

BVB

Grantee Address & Phone:

1074 Thousand Oaks Dr.  
# 1  
Hernando, MS 38632  
Work: 662-429-2332

## EXHIBIT "A"

14.0 Acres, situated in the Northeast Quarter of Section 7, Township 3 South, Range 7 West, City of Hernando, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Beginning at the southeast corner of Section 7, Township 3 South, Range 7 West; thence north 3839.91 feet along McIngvale Road to a point; thence west 1040 feet to the southeast corner of Section "A" of Grove Park Subdivision; thence south 727.7 feet along the east line of Section "B" of said subdivision to a point; thence east 31 feet to a corner of said subdivision; thence south 441.26 feet to the southeast corner of said subdivision; thence west 765.77 feet along the south line of said subdivision and the north line of the Lakes of Cedar Grove Subdivision to the point of beginning of the following parcel; thence north 0 degrees 26' west 230 feet to a point; thence north 13 degrees 34' west 289.7 feet to a point; thence north 30 degrees 11' west 300 feet to a point; thence north 42 degrees 38' west 283.67 feet to the southwest corner of lot 99 of the Grove Park Subdivision; thence south 70 degrees 38' west 126.42 feet to a point; thence south west along a curve to the left, said curve having a length of 52.87 feet, a radius of 147.92 feet and a bearing and chord of south 46 degrees 01' 47" west 52.6 feet to a point; thence south 69 degrees 59' 50" west 210.64 feet to a point; thence south 0 degrees east 825.0 feet to a point in the north line of the Lakes of Cedar Grove Subdivision; thence east along the north line of said existing subdivision the following calls: north 88 degrees 36' 47" east 224.6 feet to a point; north 90 degrees east 220.45 feet to a point; south 88 degrees 17' 57" east 322.87 feet to the point of beginning and containing 14.0 acres more or less. All bearings are true north.