

MISSISSIPPI WARRANTY DEED

This Indenture, made and entered into as of August 8th, 2005 by and between, Elsie B. Wilson, party of the first part, hereinafter called Grantor, and Robert Martin Leise and wife, Kalinda Wilson Leise, party of the second part, hereafter called Grantees.

WITNESSETH: That for and in consideration of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, the Grantor has bargained and sold and does hereby bargain, sell, convey and confirm unto the Grantees, Robert Martin Leise and wife Kalinda Wilson Leise, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described real estate, situated and being in DESOTO County, Mississippi:

SEE EXHIBIT A

Property commonly known as: 1260 Baker Road, Lake Cormorant, MS

The warranty in the Deed is subject to rights-of-ways and easements of record for public roads and public utilities, subdivisions and zoning regulations in effect, prior reservations of oil and mineral rights, all applicable building restrictions and restrictive covenants of record in the office of the Chancery Court Clerk of DeSoto County, Mississippi..

TO HAVE AND TO HOLD the aforesaid real estate, together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said parties of the second part, their heirs, and assigns in fee simple forever.

WITNESS the signature of the said parties of the first part, this the 8th day of August, 2005.

Elsie B. Wilson
ELSIE B. WILSON

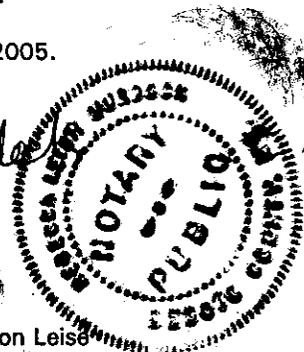
8/15/05 10:37:32 SS
BK 507 PG 345
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority, in and for said county and state, the within named Elsie B. Wilson who acknowledged that she signed and delivered the above and foregoing Warranty Deed on the day and date therein mentioned as her free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and official seal at office, this the 8th day of August, 2005.

Rebecca Leigh Mudd
Notary Public



My commission expires: Jan 2006

GRANTOR'S MAILING ADDRESS:

Elsie B. Wilson
1325 McInvale # 414
Hernando, MS 38632
work phone: 662-449-0945
home phone: 662-449-0945

GRANTEE'S MAILING ADDRESS:

Robert Martin Leise and Kalinda Wilson Leise
1260 Baker Road
Lake Cormorant, MS 38641
work phone: 662-357-1200
home phone: 662-781-3232

Prepared by and return to: Gary L. Jewel, Attorney 6000 Poplar Avenue, Suite 403, Memphis, TN 38119

Gary Jewel
att.

a

Exhibit "A"

A 1.5 acre lot as part of a 17.5 acre tract in part of the southeast quarter of Section 27, Township 2 South, Range 9 West, DeSoto County, Mississippi. Beginning at the southeast corner of the west one fourth of the southeast quarter of Section 27, Township 2 South, Range 9 West; thence north 722.38 feet along the east line of the Wilson tract to the southeast corner of an existing 17.5 acre tract; thence north 2 deg. 28 min. west 700.0 feet along the east line of said tract to the northeast corner of said 17.5 acre tract; thence north 72 deg. 30 min. west 941.66 feet to the northwest corner of said tract and a point in the centerline of Baker Road and the point of beginning of the following 1.5 acre lot; thence south 14 deg. 36 min. west 64.7 feet along said road to a point; thence south 4 deg. 56 min. west 100.3 feet along said road to a point; thence south 72 deg. 25 min. east 400.1 feet to a point; thence north 8 deg. 43 min. east 165.0 feet to a point in the north line of said 17.5 acre tract; thence north 72 deg. 30 min. west 400.0 feet to the point of beginning and containing 1.5 acres more or less. All bearings are magnetic. As per survey of J. F. Lauderdale dated July 17, 1985, a copy thereof attached hereto.

LESS AND EXCEPT that portion conveyed to DeSoto County in Book 180 Page 332, more particularly described as follows:

Beginning at the southeast corner of the west one fourth of the southeast quarter of Section 27, Township 2 South, Range 9 West; thence North 722.38 feet along the east line of the Wilson tract to the southeast corner of an existing 17.5 acre tract; thence north 2 deg. 28 min. west 700.0 feet along the east line of said tract to the northeast corner of said 17.5 acre tract; thence north 72 deg. 30 min. west 941.66 feet to the northwest corner of said tract and a point in the centerline of Baker Road and the point of beginning; thence South 14 deg. 36 min. West 64.7 feet along said road to a point; thence South 4 deg. 56 min. East 100.3 feet along said road to a point; thence South 72 deg. 25 min. East 40 feet to a point; thence North 4 deg. 46 min. East 100.3 feet to a point; thence North 14 deg. 36 min. East 64.7 feet to a point; thence North 72 deg. 30 min. West 40 feet to the Point of Beginning.