

SUBSTITUTE TRUSTEE'S DEED

KENNETH E. STOCKTON, SUBSTITUTE TRUSTEE
GRANTOR

TO:

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.
AS NOMINEE FOR FIELDSTONE MORTGAGE COMPANY,
GRANTEE

WHEREAS, on February 27, 2004, Joshua Burns and Joy M. Burns executed a Deed of Trust to Diane Slack and Todd Goodhart, as Trustee, with Fieldstone Mortgage Company being shown as Beneficiary therein, under the terms of which the hereinafter described property was conveyed to said Trustee to secure the payment to the said Beneficiary therein, under the terms of which the hereinafter described property was conveyed to said Trustee to secure the payment to the said Beneficiary of a certain indebtedness therein mentioned and described, which Deed of Trust is of record in Trust Deed Book 1938, Page 0063 of the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Mortgage Electronic Registration Systems, Inc. as Nominee for Fieldstone Mortgage Company, the holder of said Deed of Trust and the Note secured thereby, substituted Kenneth E. Stockton as Trustee therein, as authorized by the terms thereof, as evidenced by an instrument dated June 15, 2005, and recorded in Trust Deed Book 2245, Page 781 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in the payment of the indebtedness secured by said Deed of Trust, and the Beneficiary having exercised the option in such case provided, and having declared the entire unpaid balance of said indebtedness immediately due and payable, and having directed the undersigned as Substitute Trustee in said Deed of Trust, to execute the same by sale of the property therein described in accordance with the terms and conditions of the said Deed of Trust; and,

WHEREAS, after having advertised the said sale in all respects as required by law and the terms of said Deed of Trust, the undersigned did, between the hours of 11:00 o'clock in the forenoon and 4:00 o'clock in the afternoon on August 12, 2005, at the East front door steps of the DeSoto County Courthouse in Hernando, Mississippi, offer the hereinafter described land and property for sale to the highest bidder for cash in the manner required by law and the terms and conditions of said Deed of Trust; and,

WHEREAS, at the time and place aforementioned, the undersigned received from the hereinafter named grantee a bid of One Hundred Thirty One Thousand One Hundred Dollars and 00/100 (\$131,100.00), which was the highest bid for cash for said land and property, and said bidder was then and there declared to be the purchaser thereof;

NOW, THEREFORE, in consideration of the aforesaid sum, cash in hand paid, the receipt whereof is hereby acknowledged, the undersigned does hereby sell and convey unto Mortgage Electronic Registration Systems, Inc. as Nominee for Fieldstone Mortgage Company, the following described real estate, together with all the improvements and appurtenances thereunto belonging, situated in DeSoto County, State of Mississippi, to-wit:

Stockton



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

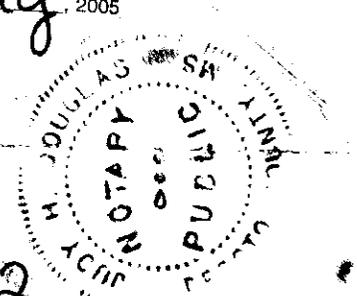
- Volume No. 110 on the 15 day of July, 2005
- Volume No. 110 on the 22 day of July, 2005
- Volume No. 110 on the 29 day of July, 2005
- Volume No. 110 on the 5 day of Aug, 2005
- Volume No. _____ on the _____ day of _____, 2005

Diane Smith

Sworn to and subscribed before me, this 5 day of Aug, 2005

BY Judy A. Douglas

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2009
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED



- A. Single first insertion of 456 words @ .12 \$ 54.72
- B. 3 subsequent insertions of 1368 words @ .10 \$ 136.80
- C. Making proof of publication and depositing to same \$ 3.00

TOTAL PUBLISHER'S FEE: \$ 194.52

Title to the above described property is believed to be good, but I will convey only such title as vested in me as Substitute Trustee.
WITNESS my signature on this the 5th day of July, 2005.

Kenneth E. Stockton
Substitute Trustee
5 West Commerce Street
Hernando, Mississippi 38632
THIS DOCUMENT PREPARED BY:
DYKE, HENRY, GOLDSHOLL &
WINZERLING, P.L.C.
555 Plaza West - 415 North
McKinley

Little Rock, Arkansas 72205
Telephone No. (501) 661-1000
DHG&W No. 24124G
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Hernando, MS 38632 • 662.429.6397 • Fax: 662.429.5229

SUBSTITUTE TRUSTEE'S NOTICE OF SALE
WHEREAS, on February 27, 2004, Joshua Burns and Joy M. Burns executed a Deed of Trust to Diane Slack and Todd Goodhart as Trustee for the benefit of Mortgage Electronic Registration Systems, Inc. as Nominee for Fieldstone Mortgage Company, which Deed of Trust was recorded in Trust Deed Book 1938, Page 0063 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and
WHEREAS, Mortgage Electronic Registration Systems, Inc. as Nominee for Fieldstone Mortgage Company, the holder of said Deed of Trust and the Note secured thereby, substituted Kenneth E. Stockton as Trustee therein, as authorized by the terms thereof, as evidenced by an instrument dated June 15, 2005, and recorded in Trust Deed Book 2245, Page 781 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, and the entire debt secured thereby having been declared to be due and payable, and the legal holder of said indebtedness, Mortgage Electronic Registration Systems, Inc. as Nominee for Fieldstone Mortgage Company, having requested the undersigned Substitute Trustee to execute the trust and sell said land and property in accordance with the terms of said Deed of Trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substitute Trustee's fees and expenses of sale.

NOW, THEREFORE, I, Kenneth E. Stockton, Substitute Trustee, will on August 12, 2005, offer for sale at public outcry to the highest bidder for cash, within legal hours (between the hours of 11:00 a.m. and 4:00 p.m.) at the East front door steps of the DeSoto County Courthouse in Hernando, Mississippi, the following-described property: Lot 264, Section 'E', The Plantation, Phase 2, Plantation Lakes, located in Sections 15 and 22, Township 1 South, Range 6 West, DeSoto County, Mississippi, as recorded in Plat Book 52, Pages 26-29, in the Office of the Chancery Clerk of DeSoto County, Mississippi. This being the same property as conveyed by Bryant Builders, Inc. to Gregory W. Webb & Cecilia M. Webb, by Warranty Deed, recorded 3-23-01, in Book 389, Page 88, in the Chancery Clerk's Office of DeSoto County, Mississippi.