

WILLIAM E. MANNING, ET UX,

TO

WARRANTY DEED

MANNING REVOCABLE LIVING TRUST DATED
JULY 7, 2004, CLARENCE E. MANNING AND
RUTH B. MANNING, TRUSTEES, GRANTEE

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor, WILLIAM E. MANNING and wife, BETTY R. MANNING, hereby sell, convey, and warrant unto the Grantee, MANNING REVOCABLE LIVING TRUST DATED JULY 7, 2004, CLARENCE EARL MANNING and RUTH B. MANNING, TRUSTEES, all of our One-Third (1/3rd) interest in the land lying in DeSoto County, Mississippi, being more particularly described as follows:

EXHIBIT A BEING 62.5 ACRES MORE OR LESS IN
THE NORTHEAST QUARTER OF SECTION 17,
TOWNSHIP 4 SOUTH, RANGE 8 WEST
BEING PARCEL NUMBER 4084-1700.0-00008.00 ON TAX ROLL.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect and rights of way and easements for public roads, flowage, and utilities and any mineral or mineral rights, including oil and gas, leased, granted or retained by current or prior owners. Taxes for 2005 shall be paid by the Grantee when due. Possession will be given upon delivery of this deed.

EXECUTED this the 25th day of August, 2005.

William E. Manning
WILLIAM E. MANNING

Betty R. Manning
BETTY R. MANNING, GRANTORS

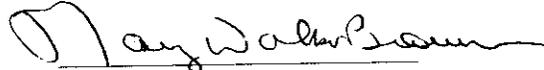
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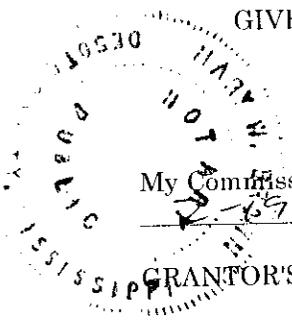
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STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named WILLIAM E. MANNING and wife, BETTY R. MANNING, who acknowledged signing and delivering the above and foregoing Warranty Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 25th day of August, 2005.


Notary Public



My Commission Expires: 07-07-07

GRANTOR'S ADDRESS:

146 Parkway, Hernando, MS 38632
Home #: (662) 429-6924 Business #: () NA

GRANTEE'S ADDRESS:

997 Kings Park Rd, Memphis, TN 38117-5427
Home #: 901-685-5610 Business #: () NA

Prepared by:
Walker, Brown & Brown, P. A.
P. O. Box 276
Hernando, MS 38632
(662) 429-5277
(901) 521-9292

SKETCH/AREA TABLE ADDENDUM

File 117; T4S, R8W

SKETCH

Borrower/Client
Emmett Wade
Property Address

March, 2004

City

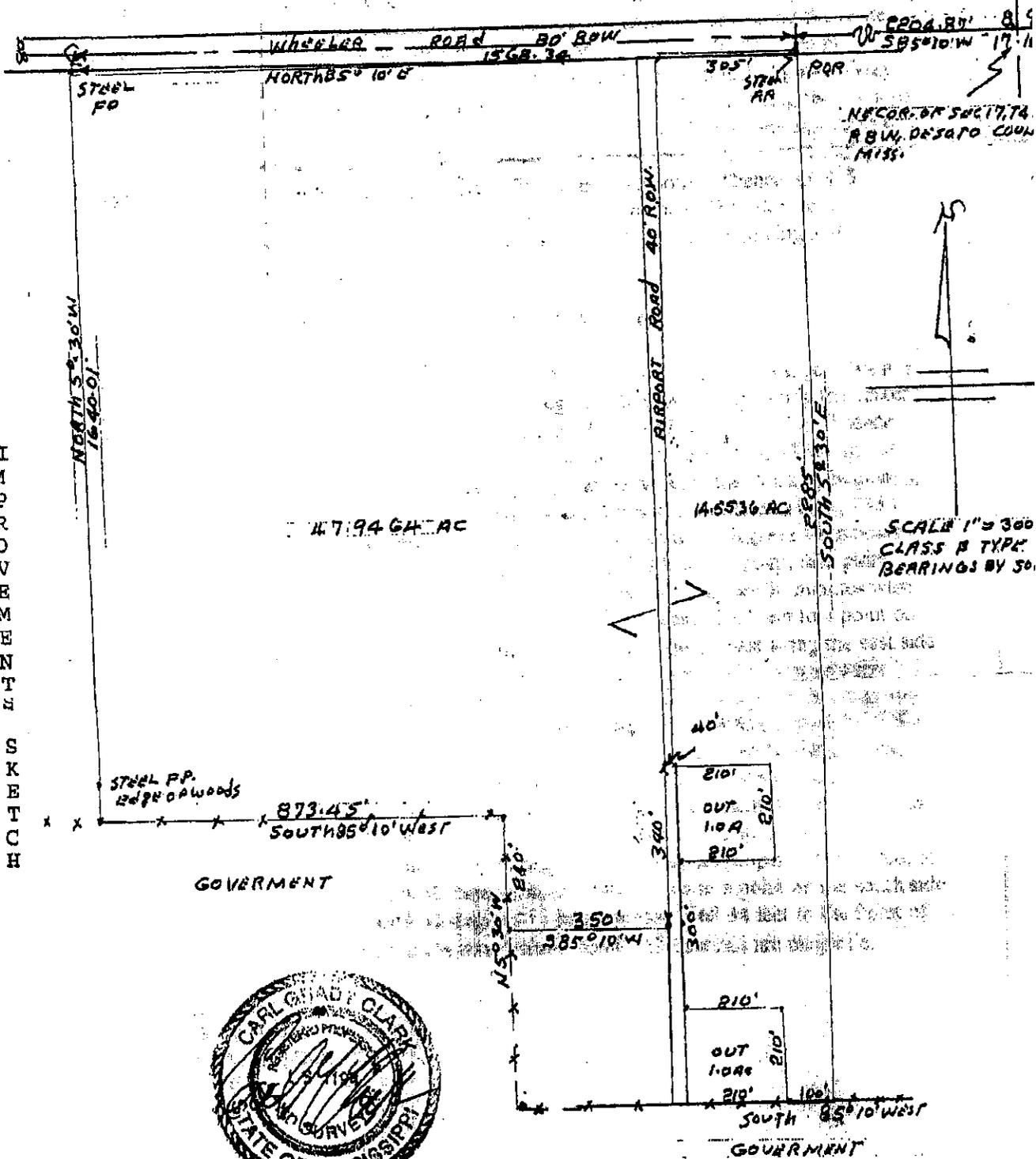
County
DeSoto

State
Miss.

Zip Code

Lender

IMPROVEMENT SKETCH



CERTIFICATE

To all persons interested in premises surveyed, this survey was actually made on the ground as shown hereon and is correct to the best of my knowledge. This is to certify that this property is not located in a HUD IDENTIFIED SPECIAL FLOOD HAZARD AREA according to FIA MAPS dated May 3, 1990 in DeSoto County, Mississippi.

Clark's Land Surveying
3490 Baldwin Road
Hernando, Miss. 38632
(662) 429-9550

SCALE: 1 inch

Exhibit A

62.5 ACRE TRACT DESCRIPTION

Commencing at the Northeast Corner of Section 17, Township 4 South, Range 8 West in DeSoto County, Mississippi; Thence south 85 degrees 10 minutes west along the center of Wheeler Road and the north line of said Section 17 2204.87 feet to a point; Thence south 5 degrees 30 minutes east 40.0 feet to a point on the south Right-Of-Way line of said Wheeler Road 40.0 feet to a steel fence post, said point being the Point of Beginning of the 62.5 acre tract herein described; Thence south 5 degrees 30 minutes east 2285.0 feet to a point on the U.S. Government property; Thence south 85 degrees 10 minutes west along the north line of the Government property 100.0 feet to a point, said point being the Southeast Corner of a 1.0 acre tract; Thence north 5 degrees 30 minutes west 210.0 feet to a point; Thence south 85 degrees 10 minutes west 210.0 feet to a point on the east side of Airport Road; Thence north 5 degrees 30 minutes west along the east side of Airport Road 300.0 feet to a point being the Southwest Corner of a 1.0 acre tract; Thence north 85 degrees 10 minutes east 210.0 feet to a point; Thence north 5 degrees 30 minutes west 210.0 feet to a point; Thence south 85 degrees 10 minutes west 250.0 feet to a point on the west side of Airport Road; Thence south 5 degrees 30 minutes east 340.0 feet to a point on the Northeast Corner of a 1.7 acre tract; Thence south 85 degrees 10 minutes west 350.0 feet to a point on the U.S. Government property; Thence north 5 degrees 30 minutes west along said Government property 240.0 feet to a point; Thence south 85 degrees 10 minutes west along said Government property 873.45 feet to a point; Thence north 5 degrees 30 minutes west 1640.01 feet to a point on the south side of Wheeler Road; Thence north 85 degrees 10 minutes east 1568.34 feet to the Point of Beginning and containing 62.5 acres less Airport Road. All bearings are magnetic.

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Exhibit C