

**QUITCLAIM DEED**

This conveyance this day made by the undersigned KAY POWELL (being the same person as M. KAYE POWELL) and MICHAEL L. POWELL and wife PATRICIA P. POWELL, hereinafter designated as the Grantors, to and in favor of MICHAEL L. POWELL and wife, PATRICIA P. POWELL, hereinafter designated as the Grantees, WITNESSETH THAT:

For and in consideration of the sum of ONE DOLLAR (\$1.00) cash in hand this day paid by the Grantees to the Grantors, and other good and valuable consideration, the receipt of all of which being hereby acknowledged, the Grantors do hereby and by these presents give, convey, and quitclaim unto the said Grantees, as an estate by the entirety with the right of survivorship and not as tenants in common, the following described property lying and being situated in DeSoto County, Mississippi, to-wit:

Lot 1749, Section I, GREENBROOK SUBDIVISION, in Section 30, Township 1 South, Range 7 West, in the City of Southaven, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 11, Pages 23-24, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The undersigned Grantors hereby certify that the above described property was owned by their mother, Beatrice F. Powell, at the time of her death; that the said Beatrice F. Powell died testate on January 4, 2001 giving and devising her entire estate to her husband Johnnie W. Powell, if living, and if not, equally to her three children, Johnnie W. Powell Jr., Kay Powell, and Michael L. Powell; that the said Johnnie W. Powell predeceased the said Beatrice F. Powell on May 10, 1995; that the said Johnnie W. Powell Jr. predeceased the said Beatrice F. Powell on August 2, 1994, without issue; that accordingly, the said Kay Powell and Michael L. Powell thereby became the sole owners of said property; that the said Beatrice F. Powell's will was admitted to probate and her estate was fully and finally administered by the Chancery Court of the First Judicial District of Panola County, Mississippi, in Cause No. S-01-08-171 on the docket of said Court; that said property does not constitute

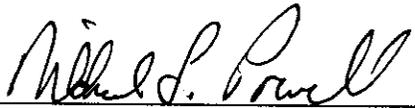
Grantee

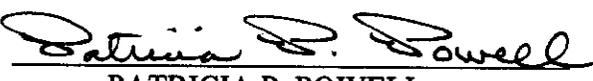
the said Kay Powell's homestead nor any part or parts thereof; that said property does constitute the said Michael L. Powell's homestead, and his wife, Patricia P. Powell, joins in this deed as by law required for homestead conveyances.

This deed is made subject to rights of ways and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Southaven, DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel in, on and under said property; and further subject to all applicable building restrictions, restrictive covenants, and easements of record as found with the recorded plat of said subdivision.

WITNESS the signatures of the Grantors on this the 14<sup>th</sup> day of September, 2005.

  
\_\_\_\_\_  
KAY POWELL  
(Being the same person as M. Kaye Powell)

  
\_\_\_\_\_  
MICHAEL L. POWELL

  
\_\_\_\_\_  
PATRICIA P. POWELL

Grantors' and Grantees' Address:

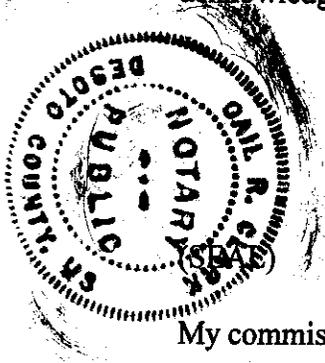
920 Birchfield Place  
Southaven, MS 38671  
Tele: 662/342-4955

**662-449-4652**

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, on this the 14th day of September, 2005, within my jurisdiction, the within named KAY POWELL (being the same person as M. Kaye Powell), MICHAEL L. POWELL, and PATRICIA P. POWELL who each acknowledged that they executed the above and foregoing instrument.



*[Signature]*  
Notary Public

My commission expires: \_\_\_\_\_  
**NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE  
MY COMMISSION EXPIRES: Apr 9, 2009  
BONDED THRU NOTARY PUBLIC UNDERWRITERS**

INDEXING INSTRUCTION: Lot 1749, Section I, Greenbrook Subdivision, Southaven (S30-T1S-R7W)

This instrument prepared by:

McCLURE & SHULER  
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Tele: 662/487-2835