

Prepared by and
Return to: William F. Hagan
Post Office Box 679
Hernando, MS. 38632
(601) 429-9048

SHEA GOFF, ET VIR,

Grantors

TO

QUITCLAIM DEED

TOM MCDUGALD,

Grantee

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, We, SHEA GOFF and husband, TOM McDOUGALD, do hereby grant, bargain, sell, convey, and quitclaim to TOM McDOUGALD that certain real property lying and being situated in the City of Hernando, DeSoto County, Mississippi, and being more particularly described in and by Description attached hereto and made a part hereof for all purposes as fully and completely as if copied in words and figures herein.

The above described real property is conveyed subject to road rights of way, public utility easements, and zoning, subdivision, and health department regulations of the City of Hernando, DeSoto County, Mississippi; subject to any matters which might be revealed by an accurate current survey; subject to any prior reservation or conveyance of oil, gas, or mineral rights of any kind or character whatsoever; subject to any and all indebtedness which may exist upon or against said real property; and subject to taxes for the year 2005.

Possession of said real property shall be given to Grantee upon delivery of this Deed.

Witness our signatures, this the 25th day of October, 2005.

Shea Goff
SHEA GOFF
Tom McDougald
TOM MCDUGALD

Ms. Shea Goff, et vir
208 West Gilmore
Senatobia, MS 38658
Home: (662) 560-0713
Work: () N/A

Mr. Tom McDougald
1695 Hwy 51 So.
Hernando, MS 38632
Home: (662) 429-3737
Work: (662) 429-3737

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named SHEA GOFF and TOM McDOUGALD, who each acknowledged that they signed and delivered the above and foregoing QUITCLAIM DEED as their free and voluntary act and deed on the day and date mentioned therein and for the purposes therein expressed.

Given under my hand and official seal of office, this the 25th day of October, 2005.

Eileen P. Woodall
NOTARY PUBLIC

MY COMMISSION EXPIRES:

MY COMMISSION EXPIRES MARCH 11, 2007

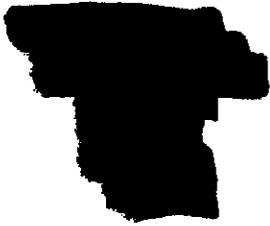


Hagan

[REDACTED]

1.008 acres (43,898.69 s.f.) being part of the Northwest Quarter of the Southeast Quarter of Section 12, Township 3 South, Range 8 West, DeSoto County, Mississippi, and being described as follows:

Commencing at the intersection of the west right of way of State Highway 51 (60 feet from center of road) and the east right of way of Old Highway 51 (25 feet from center of road), said point being the southernmost corner of Lot No. 1 of the Downen Commercial Park Subdivision (unrecorded). Thence north along the west right of way of State Highway 51 the following calls: North 03 degrees 50 minutes East 397.47 feet, North 01 degrees 34 minutes East 96.53 feet to a 1/2 inch rebar on said right of way and the point of beginning at the southeast corner of Lot No. 2 of the Downen Commercial Park Subdivision (unrecorded); thence North 77 degrees 27 minutes West 175.8 feet to a point in the east right of way of Old Highway 51 (point marked by a 3/4 inch pipe set 28.65 feet east on line); thence North 15 degrees 26 minutes 46 seconds West 280.9 feet along the east right of way of Old Highway 51 to a point in a ditch; thence South 61 degrees 24 minutes 03 seconds East 288.48 feet to a 1/2 inch rebar on the west right of way of State Highway 51; thence South 02 degrees 17 minutes 25 seconds West 171.0 feet along the west right of way of State Highway 51 to the point of beginning. As per survey of Jerry T. Stafford dated December 12, 1995.



Tom McDougall
[REDACTED]
Shea Goff