

11/07/05 1:30:55 SS  
BK 513 PG 786  
DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

Prepared by and return to:

Joseph M. Sparkman, Jr.  
Attorney at Law  
Post Office Box 266  
Southaven, MS 38671-0266  
662-349-6900

**WARRANTY DEED**

050840

Pogue Management Corporation  
GRANTOR

to:

William P. Knox, Trustee of the William P. Knox  
Revocable Living Trust dated June 4, 2003  
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, Pogue Management Corporation does hereby sell, convey, and warrant unto William P. Knox, Trustee of the William P. Knox Revocable Living Trust dated June 4, 2003 the land lying and being situated in DeSoto County, Mississippi, being more particular described as follows, to wit:

Survey and description of a 0.3083 acre tract in the northwest corner of Lot 1 of block 12 in the City of Olive Branch in Section 34, Township 1 South, Range 6 West, DeSoto County, Mississippi, being part of the Pogue Management Corporation 0.42 acre tract also known as Lot 2 of the Johnson tract as recorded in Warranty Deed Book 419, Page 164 in the Chancery Clerk's office of DeSoto County, Mississippi, being more particularly described as follows: beginning at a 3/8" re-bar (found) at the northwest corner of said Lot 1, said point being at the intersection of the east line of Blocker Street (40' R/W) and the south line of Highway 178 (Old Highway 78) (100' R/W); thence S36°52'00"E (base bearing per deed) along the south R/W of Highway 178 a distance of 119.40' to a p.k. nail (set); thence S 57°53'59"W 133.94' to a 1/2" re-bar (found) at the northeast corner of Lot 1 of the Johnson tract; thence N 38°57'54"W along the line between Lots 1 and 2 of the Johnson tract 79.50' to the northeast corner of Lot 1 of the Johnson tract (found 3/8" re-bar 0.2' west); thence N 41°12'01"E along the east line of Blocker Street 139.40' to the point of beginning, containing 13,428.28 sq.ft. or 0.3083 acres.

AND

a perpetual ten foot ingress-egress easement being part of the Pogue Management Corporation 0.42 acre tract as recorded in Warranty Deed Book 419, Page 164 in the Chancery Clerk's Office of DeSoto County, Mississippi being more particularly described as follows: Beginning at a p.k. nail (found) in the southwest right of way of Highway #178, South 36°52'00" East 119.40' from the intersection of the southwest right of way of said Highway #178 and the southeast right of way of Blocker Street (40' r/w) as measured along the southwest right of way of said Highway #178, said point being the northeast corner of a 0.3083 acre tract; thence South 36°52'00" East along the said highway right of way 10.00 feet to a point; thence South 57°54'56" West 133.58' to a point; thence North 38°57'54" West 10.00 feet at the southeast corner of the said 0.3083 acre tract; thence North 57°53'59" East along the East line of the said 0.3083 acre tract 133.94 feet to the point of beginning; containing 1,330.45 square feet or 0.0305 acre.

Subject to Olive Branch and DeSoto County subdivision and zoning regulations.  
Subject to any easements for utilities and right-of-way.

INDEXING INSTRUCTIONS: Index in all Quarters of Section 34, Township 1 South, Range 6 West, DeSoto County, Mississippi,

The warranty in this Deed is subject to rights-of-way and easements of record for public roads and public utilities, subdivisions and zoning regulations in effect, prior reservations of oil and mineral rights, all applicable building restrictions and restrictive covenants of record, in the office of the Chancery Court Clerk of DeSoto County, Mississippi.

Taxes for the year 2005 are to be paid by Grantee and possession is to be given with deed.

Rich

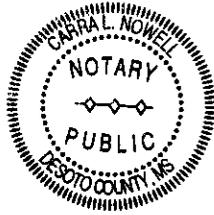
WITNESS the signature of the Grantors, this the 21st day of October, 2005.

Pogue Management Corporation  
By: Charles R. Pogue  
Charles R. Pogue, President

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said State and County aforesaid mentioned, the within named Charles R. Pogue, who acknowledged that he is President of Pogue Management Corporation, a corporation, and that for and on behalf of the said corporation, and as its act and deed he executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes therein named.

Given under my hand and official seal of office, this the 21st day of October, 2005.



Carral L. Nowell  
Notary Public

My Commission Expires:

MY COMMISSION EXPIRES:  
July 30, 2007

GRANTOR'S ADDRESS:

PO-Box 296  
Olive Branch, MS 38654  
Work Phone #: 901-351-4347  
Home Phone #: NA

GRANTEE'S ADDRESS:

9045 Old Hwy. 178  
Olive Branch, MS 38654  
Work Phone #: 901-521-0906  
Home Phone #: 901-521-0906