

# QUITCLAIM DEED

THIS QUITCLAIM DEED made and entered into this day by and between KP DEVELOPMENT CORPORATION, which is herein joined by its sole stockholder, namely, CHARLES R. POGUE, hereinafter "Grantor" and VENTURE BUILDERS CORPORATION, a Mississippi Corporation, "Grantee".

### WITNESSETH:

FOR AND IN CONSIDERATION OF Ten and no/100 (\$10.00) dollars, cash in hand paid by the Grantee to the Grantor, and other good and valuable consideration, the receipt and sufficiency of all of which are hereby acknowledged, Grantor does hereby convey and quitclaim unto Grantee, that certain real property situated in DeSoto County, Mississippi, and more particularly described as follows:

SEE EXHIBIT "A" ATTACHED

By way of explanation, KP DEVELOPMENT CORPORATION was administratively dissolved on December 28, 2001. This conveyance is being made as a part of KP Development Corporation liquidation of the corporation's remaining assets as provided for in MS Code Ann. § 79-4-14.05. The sole stockholder of KP Development Corporation, joins in this conveyance for the purpose of ratifying the transaction and transferring any interest they may have in the above described property by virtue of their ownership rights in the corporation.

TO HAVE AND TO HOLD the above quitclaimed premises, together with all and singular hereditament and appurtenances thereunder belonging or in any wise appertaining to said Grantees, their assigns forever.

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IN TESTIMONY WHEREOF, witness the signature of the Grantor on this the 7<sup>th</sup> day of NOVEMBER, 2005.

KP DEVELOPMENT CORPORATION

Charles R. Pogue, Inc.  
CHARLES R. POGUE, President

Charles R. Pogue, Inc.  
CHARLES R. POGUE, Sole Stockholder

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for this jurisdiction, the within named Charles R. Pogue, who acknowledged to me that he is the President of the corporation known as KP Development Corporation, and that for and on behalf of said corporation and as its act and deed he signed and delivered the foregoing instrument of writing on the day and year therein mentioned, he having been first duly authorized to do so.

GIVEN under my hand and official seal on this the 7<sup>th</sup> day of November 2005.



Freda R. Buckingham  
NOTARY PUBLIC

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for this jurisdiction, the within named Charles R. Pogue, who acknowledged to me that he is the Sole Stockholder of the corporation known as KP Development Corporation, and that for and on behalf of said corporation and as its act and deed he signed and delivered the foregoing instrument of writing on the day and year therein mentioned, he having been first duly authorized to do so.

GIVEN under my hand and official seal on this the 7<sup>th</sup> day of November, 2005.

Frederic R. Buckingham  
NOTARY PUBLIC

My Commission Expires



ADDRESS OF GRANTOR:  
P O BOX 296  
OLIVE BRANCH, MS 38654  
Home: NONE  
Work: 901-351-4347

ADDRESS OF GRANTEE:  
P O BOX 296  
OLIVE BRANCH, MS 38654  
Home: NONE  
Work: 901-351-4347

**EXHIBIT A**  
**LEGAL DESCRIPTION**

Lots 11, 12, 13, 14, 15, 16, 17 and 18, 1st Revision of Banks Acres Subdivision, in Section 34, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 16, Page 15, in the office of the Chancery Clerk of DeSoto County, Mississippi.