

Bailey Construction, Inc.,
A Mississippi Corporation

CORPORATE
WARRANTY
DEED

GRANTOR

TO

New Horizon Homes, LLC,
GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Bailey Construction, Inc. a Mississippi Corporation, does hereby sell, convey, and warrant to New Horizon Homes, LLC, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 176, Neighborhood "N", Cherry Tree Park Subdivision, located in Section 16, Township 2 South, Range 7 West, DeSoto County, Mississippi, as recorded in Plat Book 93, Pages 15-16, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi.

The warranty in this deed is further subject to restrictive covenants, easements and setback lines of record in Plat Book 93, Pages 15-16,, in the Chancery Court Clerk's office of DeSoto County, Mississippi.

Taxes for the year 2005 shall be prorated and possession is to be given with deed.

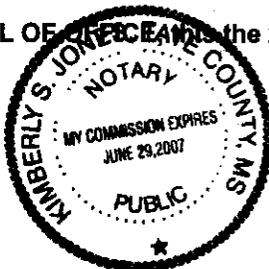
WITNESS the signature(s) of the duly authorized officer(s) of the Corporation this the 2nd day of December, 2005.

BY: [Signature]
BAILEY CONSTRUCTION, INC.
Jody Bailey
President

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Jody Bailey, who acknowledged that as President for and on behalf of and by authority of Bailey Construction, Inc., signed and delivered the above and foregoing Deed on the day and year therein mentioned, and for the purposes therein expressed, he having been so duly authorized so to do.

GIVEN UNDER MY HAND AND SEAL OF [Signature] the 2nd day of December, 2005.



[Signature]
Notary Public

My commission expires:

Grantors Address:
1630 Goodman Road East, Suite 2
Southaven, MS 38671
Home Phone number: N/A
Business number: 301-9709

Grantees Address:
2384 Ross Road
Olive Branch, MS 38654
Home Phone number: N/A
Business number: 301-9709

Prepared By:

[Signature]
Austin Law Firm, P.A.
6928 Cobblestone Drive, Suite 100
Southaven, Mississippi 38672
(662) 890-7575

S11-05-1486