

Prepared by and return to:
Sparkman-Zummach, P.C.
Attorneys at Law
Post Office Box 266
Southaven, MS 38671-0266
662 349-6900
050994

William P. Knox,

GRANTOR

to:

QUITCLAIM DEED

**William P. Knox, as Trustee of the
William P. Knox Revocable Living Trust
Dated June 4, 2003,**

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all which is hereby acknowledged, Grantor, William P. Knox, Grantee, does hereby convey, transfer, remise, release, relinquish and quitclaim unto Grantee, William P. Knox, as Trustee of the William P. Knox Revocable Living Trust dated June 4, 2003, all of Grantor's right, title and interest in and to real property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to wit:

See Exhibit "A"

Source of Grantor's equitable interest is a Warranty Deed recorded in Book 497, Page 414 in the office of the Chancery Court Clerk of DeSoto County, Mississippi.

IN WITNESS WHEREOF, Grantors has caused this instrument to be executed on the 9 day of December, 2005.

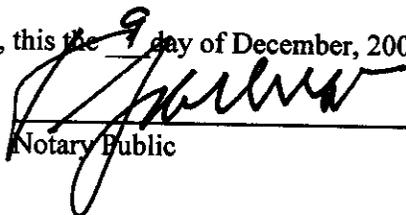


William P. Knox

State of Mississippi
County of DeSoto

PERSONALLY appeared before me, the undersigned authority in and for the State and County aforesaid, the within named William P. Knox, who acknowledge that he executed and delivered the above and foregoing Quitclaim Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

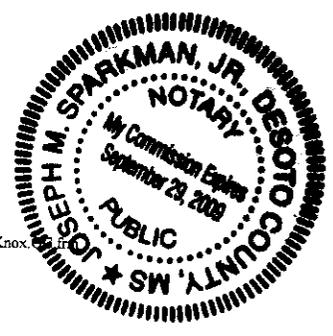
Given under my hand and official seal of office, this the 9 day of December, 2005.



Notary Public

My commission expires:

Grantor Address: 9045 Hwy. 178, Olive Branch, MS 38654
Grantor Telephone Number: Home- n/a Work- 901-521-0906
Grantee Address: Same
Grantee Telephone Number: Home- N/A Work- Same 901-521-0906



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Exhibit "A"

1.207 acres, situated in Section 34, Township 1 South, Range 6 West, DeSoto County, Mississippi, being more particularly described as follows, to-wit:

Beginning at the Southeast corner of Section 34, Township 1 South, Range 6 West, in DeSoto County, Mississippi; thence Northwardly along the East line of said Section a distance of 899.40 feet to a point being in the South line of the original Joe Schaeffer property; thence North 78 degrees 35 minutes 54.4 seconds East along the South line of the original Joe Schaeffer property 118.30 feet to a point in the West right of way line of U.S. Highway 78, said point being the Southeast corner of the 1.207 acre tract and being the point of beginning; thence North 36 degrees 46 minutes 04 seconds West along the West right of way line of U.S. Highway 78 12.5 feet to a point; thence South 53 degrees 13 minutes 56 seconds West 25.0 feet to a point; thence North 36 degrees 46 minutes 04 seconds West along the West right of way line of U.S. Highway 78 286.53 feet to a point in the South line of a proposed street; thence South 78 degrees 40 minutes 51 seconds West along the Southeast right of way line of a proposed street 199.55 feet to a point; thence South 35 degrees 52 minutes 30 seconds East 285.42 feet to a point in the South line of the original Joe Schaeffer Property 232.0 feet to the Point of Beginning, containing 52,578.13 square feet, or 1.207 acres.

Indexing Instructions: Property located in the Southeast Quarter of Section 34, Township 1 South, Range 6 West, DeSoto County, Mississippi.

WPK
Rec'd 9th -05