

WARRANTY DEED

THIS WARRANTY DEED made and entered into this day by and between Jon O. Nelson and Misty D. Nelson, husband and wife, Grantors, and David Shipcott and Leticia Shipcott, husband and wife, Grantees,

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid by the Grantees to the Grantors, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Grantors do hereby grant, bargain, sell, convey and warrant, except as hereinafter set forth, unto the Grantees, as joint tenants with full right of survivorship and not as tenants in common, the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of DESOTO, State of MISSISSIPPI, and more particularly described as follows, to-wit:

LOT 141, THE PLANTATION, PHASE 2, SECTION D, PLANTATION LAKES, IN SECTION 22, TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 52, PAGE 23, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

TO HAVE AND TO HOLD unto the Grantees, their heirs and assigns, in fee simple forever, and free from all liens and encumbrances except for the following exceptions:

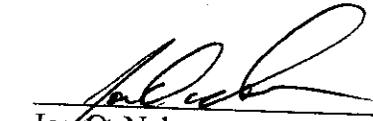
- 1) Taxes and assessments for the current year and subsequent years, which are not yet due and payable.

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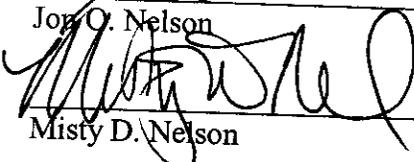
n.

- 2) Zoning and/or other land use regulations promulgated by federal, state or local governments affecting the use or occupancy of the subject property.
- 3) Any and all matters which would be disclosed by an accurate survey of current date and/or an actual inspection of said property.

IN TESTIMONY WHEREOF, witness the signature of the Grantors on this the 20th day of December, 2005.



 Jon O. Nelson



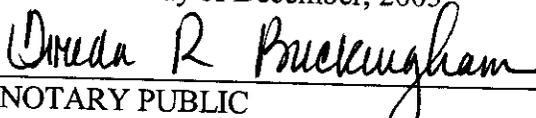
 Misty D. Nelson

STATE OF MISSISSIPPI
COUNTY OF DESOTO

THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, Jon O. Nelson and Misty D. Nelson, who acknowledged that they signed, executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned.

GIVEN under my hand and official seal on this the 20th day of December, 2005.





 NOTARY PUBLIC

(SEAL)

My Commission Expires:

ADDRESS OF GRANTORS:
 3566 Belmor Crossing
 Olive Branch, MS 38654
 Home: NONE
 Work: 901-827-9838

ADDRESS OF GRANTEES:
 2113 Mathews
 Redondo Beach, California 90278
 Home: NONE
 Work: 310-344-1877

PREPARED BY AND RETURN TO:
BASKIN McCARROLL McCASKILL & CAMPBELL, P.A.
 P. O. BOX 190
 SOUTHAVEN, MS 38671-0190
 (662) 349-0664

FILE# 805637/EWT