

QUITCLAIM DEED

JOEL DAVIS and wife, BARBARA DAVIS **GRANTOR (S)**

TO

NORA DAVIS **GRANTEE (S)**

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we, JOEL DAVIS and wife, BARBARA DAVIS, do hereby quitclaim and release to NORA DAVIS for her natural life the property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to-wit:

DESCRIPTION OF A 2.5 ACRE LOT AS PART OF THE DAVIS TRACT IN PART OF THE NORTHWEST QUARTER OF SECTION 26; TOWNSHIP 3 SOUTH; RANGE 7 WEST; DESOTO COUNTY, MISSISSIPPI.

Beginning at the northeast corner of the northwest quarter of Section 26; Township 3 South; Range 7 West; thence South 2 degrees 07' west 701.46 feet along the east line of the Davis tract to a point; thence north 88 degrees 32' west 300 feet along the south line of said tract to a point; thence north 2 degrees 07' east 300 feet to a point; thence south 88 degrees 32' east 250 feet to a point; thence north 2 degrees 07' east 401.46 feet to a point in the north line of the Davis tract; thence east 50 feet to the point of beginning and containing 2.5 acres more or less.

The property herein conveyed is subject to building restrictions, covenants and easements of record and to the rules and regulations of the DeSoto County, Mississippi Planning and Zoning Commission.

That by way of clarification the Grantor's herein sole purpose of this instrument is to create in the Grantee a life estate only and that upon the Grantee's death the above described property shall

Grantee

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to the Grantor's by operation of law.

Possession is given on delivery of this deed.

WITNESS OUR SIGNATURES on this the 30th day of December, 2005.

Joel Davis

JOEL DAVIS

Barbara Davis

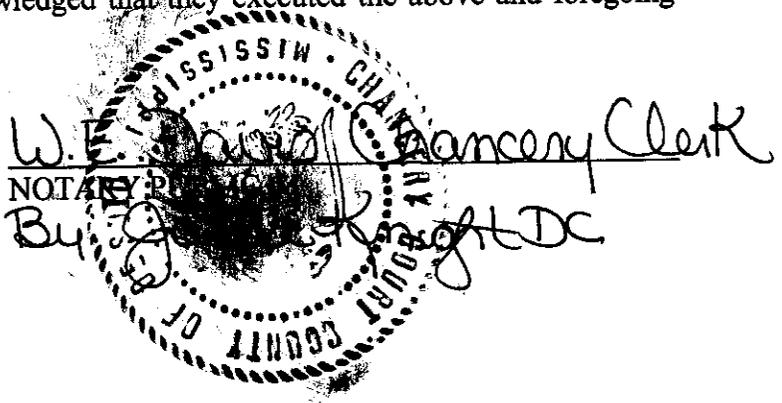
BARBARA DAVIS

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this the 30 day of December, 2005, within my jurisdiction, the within named JOEL DAVIS and wife, BARBARA DAVIS, who acknowledged that they executed the above and foregoing instrument.

W.E. Davis

NOTARY PUBLIC
By: [Signature] Knight DC
CLERK



My Commission Expires:
My Commission Expires Jan. 7, 2008

(SEAL)

GRANTORS' ADDRESS:
4515 Holly Springs Rd.
Hernando, MS 38632
RES. TEL.: 662-429-4477
BUS. TEL.: N/A

GRANTEES' ADDRESS:
4515 Holly Springs Rd.
Hernando, MS 38632
RES. TEL.: *NA*
BUS. TEL.: N/A

No title work requested and no title certificate issued by preparer of deed.

Preparer: KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE STREET
HERNANDO, MS 38632
662-429-3469

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