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WARRANTY DEED

FRANCES P. MCCULLOUGH

TO

JASON R. SMITH

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, full receipt and sufficiency of all of which are hereby acknowledged, I, FRANCES P. MCCULLOUGH, do hereby SELL, CONVEY, AND WARRANT unto JASON R. SMITH, the following described real property located and situated in Desoto County, Mississippi, and more particularly described as follows, to-wit:

Part of the Northwest Quarter of Section 27, Township 2 South, Range 9 West, DeSoto County, Mississippi.

Beginning at the Northeast Corner of the Northwest Quarter of Section 27, Township 2 South, Range 9 West, in DeSoto County, Mississippi: Thence South 680.0 feet along a wire fence to a 3/8 inch rebar set; Thence west 1071.18 feet to the center of Baker Road; thence North along the center of Baker Road 680.0 feet to a point on the North line of the Northwest Quarter aforesaid; Thence east along a wire fence 1071.18 feet to the Point of Beginning and containing 16.7 acres, plus or minus.

There is excepted from the warranty of this deed the 2005 assessments and liens, which attached by operation of law on January 1, 2005, but which taxes are not due and payable until on or before January 1, 2006; any encroachments or matters which a current and accurate survey of said real property might disclose; any road and/or utility easements or rights-of-way lying in, on, over, or across said real property; and the zoning and/or subdivision ordinances and/or regulations of Desoto County, Mississippi. Also excepted from the warranty of this deed are any oil, gas or other minerals or mineral rights which may have been

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Hammock

conveyed, retained or reserved by any of the predecessors in title.

WITNESS MY SIGNATURE on this the 29th day of December, 2005.

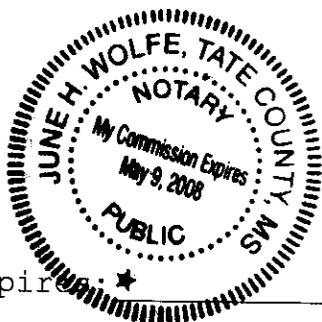
Frances P. McCullough
FRANCES P. MCCULLOUGH

STATE OF MISSISSIPPI

COUNTY OF TATE

PERSONALLY appeared before me, the undersigned authority in and for the county and state aforesaid, FRANCES P. MCCULLOUGH who did acknowledge to me that she signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as her free and voluntary act and deed.

GIVEN under my hand and official seal of office on this the 29th of December, 2005.



June H. Wolfe
NOTARY PUBLIC

(SEAL)

My Commission Expires

GRANTOR'S ADDRESS & PHONE:

950 Cherry Rd. #273
Memphis, TN 38117
Phone: 901/762-0149 H
No work phone

GRANTEES' ADDRESS & PHONE:

6860 Dean Rd.
Lake Cormorant, MS 38641
Phone: 901/849-4618 H
901/849-4618 W

PREPARED BY:

LAMAR AND HANNAFORD, P.A.
214 South Ward Street
Senatobia, MS 38668
Phone: (662) 562-6537