

SUBSTITUTE TRUSTEE'S DEED

KENNETH E. STOCKTON, SUBSTITUTE TRUSTEE
GRANTOR

TO:

JPMORGAN CHASE BANK AS TRUSTEE,
GRANTEE

WHEREAS, on September 10, 2002, Melvin L. Brunson and Ceaira L Brunson executed a Deed of Trust to Don W. Ledbetter, as Trustee, with Sebring Capital Partners, Limited Partnership being shown as Beneficiary therein, under the terms of which the hereinafter described property was conveyed to said Trustee to secure the payment to the said Beneficiary therein, under the terms of which the hereinafter described property was conveyed to said Trustee to secure the payment to the said Beneficiary of a certain indebtedness therein mentioned and described, which Deed of Trust is of record in Trust Deed Book 1564, Page 774 of the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Sebring Capital Partners, Limited Partnership, assigned said Deed of Trust to JPMorgan Chase Bank as Trustee pursuant to an Assignment of Deed of Trust or Mortgage dated September 12, 2002 and recorded in Trust Deed Book 1700, Page 789 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, JPMorgan Chase Bank as Trustee, the holder of said Deed of Trust and the Note secured thereby, substituted Kenneth E. Stockton as Trustee therein, as authorized by the terms thereof, as evidenced by an instrument dated November 2, 2005, and recorded in Trust Deed Book 2352, Page 85 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in the payment of the indebtedness secured by said Deed of Trust, and the Beneficiary having exercised the option in such case provided, and having declared the entire unpaid balance of said indebtedness immediately due and payable, and having directed the undersigned as Substitute Trustee in said Deed of Trust, to execute the same by sale of the property therein described in accordance with the terms and conditions of the said Deed of Trust; and,

WHEREAS, after having advertised the said sale in all respects as required by law and the terms of said Deed of Trust, the undersigned did, between the hours of 11:00 o'clock in the forenoon and 4:00 o'clock in the afternoon on January 6, 2006, at the East front door steps of the DeSoto County Courthouse in Hernando, Mississippi, offer the hereinafter described land and property for sale to the highest bidder for cash in the manner required by law and the terms and conditions of said Deed of Trust; and,

WHEREAS, at the time and place aforementioned, the undersigned received from the hereinafter named grantee a bid of Sixty Thousand Dollars and 00/100 (\$60,000.00), which was the highest bid for cash for said land and property, and said bidder was then and there declared to be the purchaser thereof;

NOW, THEREFORE, in consideration of the aforesaid sum, cash in hand paid, the receipt whereof is hereby acknowledged, the undersigned does hereby sell and convey unto JPMorgan Chase Bank as Trustee, the following described real estate, together with all the improvements and appurtenances thereunto belonging, situated in DeSoto County, State of Mississippi, to-wit:

Stockton



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTE TRUSTEE'S NOTICE OF SALE WHEREAS, Melvin L. Brunson and Ceaira L. Brunson executed a Deed of Trust dated September 9, 2002 and acknowledged on September 10, 2002 to Don W. Ledbetter as Trustee for the benefit of Sebring Capital Partners, Limited Partnership, which Deed of Trust was recorded in Trust Deed Book 1564, Page 774 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Sebring Capital Partners, Limited Partnership, assigned said Deed of Trust to JPMorgan Chase Bank as Trustee pursuant to an Assignment of Deed of Trust or Mortgage dated September 12, 2002 and recorded in Trust Deed Book 1700, Page 789 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, JPMorgan Chase Bank as Trustee, the holder of said Deed of Trust and the Note secured thereby, substituted Kenneth E. Stockton as Trustee therein, as authorized by the terms thereof, as evidenced by an instrument dated November 2, 2005, and recorded in Trust Deed Book 2352, Page 85 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, and the entire debt secured thereby having been declared to be due and payable, and the legal holder of said indebtedness, JPMorgan Chase Bank as Trustee, having requested the undersigned Substitute Trustee to execute the trust and sell said land and property in accordance with the terms of said Deed of Trust for the purpose of raising the sums due thereunder, together with attorney's fees, and Substitute Trustee's fees and expenses of sale.

NOW, THEREFORE, I, Kenneth E. Stockton, Substitute Trustee, will on January 6, 2006, offer for sale at public outcry to the highest bidder for cash, within legal hours (between the hours of 11:00 a.m. and 4:00 p.m.) at the East front door steps of the DeSoto County Courthouse in Hernando, Mississippi, the following-described property: Lot 668, Section B, South 1/2 and Section East of Cow Pen Creek, DeSoto Village Subdivision, in Section 33 Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 8, Pages 16-21, in the Office of the Chancery Clerk of DeSoto County, Mississippi

INDEXING INSTRUCTIONS: Lot 668, Section B, S 1/2 and Section East of Cow Pen Creek, DeSoto Village Subdivision Title to the above described property is believed to be good, but I will convey only such title as vested in me as Substitute Trustee.

WITNESS my signature on this the 22nd day of November, 2005.

/s/Kenneth E. Stockton
Substitute Trustee
5 West Commerce Street
Hernando, Mississippi 38632

THIS DOCUMENT PREPARED BY:
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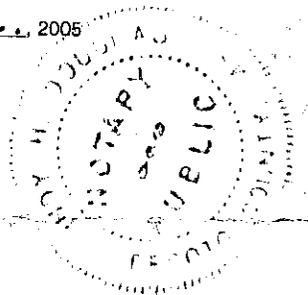
Volume No. _____ on the _____ day of _____, 2005

Diane Smith

Sworn to and subscribed before me, this 30 day of Dec., 2005

BY *Judy N. Douglas*

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2009
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