

**WARRANTY DEED**

**JEAN M. RASCO,**

**GRANTOR**

**TO:**

**KREUNEN DEVELOPMENT GROUP, LLC,  
a Mississippi Limited Liability Company,**

**GRANTOR**

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, **JEAN M. RASCO**, do hereby sell, convey and warrant unto, **KREUNEN DEVELOPMENT GROUP, LLC, a Mississippi Limited Liability Company**, the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and further subject to all easements for public roads and public utilities. This conveyance is further made subject to Transmission Line Easements to USA recorded in Book 316, Page 307 and Book 319, Page 241, Land Records, Chancery Clerk's Office, DeSoto County, Mississippi; Right of Ways to Mississippi Power & Light recorded in Book 25, Page 380, Book 60, Page 537, Book 70, Page 80, Book 223, Page 477, Land Records, Chancery Clerk's Office, DeSoto County, Mississippi; Sewer Easements to Horn Lake Creek Basin Interceptor Sewer District recorded in Book 120, Pages 376 and 378 and Book 225, Page 159, Land Records, Chancery Clerk's Office, DeSoto County, Mississippi; Permanent Easement and Right of Way to TVA recorded in Book 202, Page 775 and Book 211, Page 359, Land Records, Chancery Clerk's Office, DeSoto County, Mississippi; Drainage Easement to Horn Lake Creek Watershed Drainage District recorded in Book 250, Page 137, Land Records, Chancery Clerk's Office, DeSoto County, Mississippi; Temporary Work Area Easement to Horn Lake Creek Drainage District recorded in Book 271, Page 742, Land Records, Chancery Clerk's Office, DeSoto County, Mississippi; Transmission Facilities Option and Easement to Duke Energy Southaven, LLC recorded in Book 393, Page 436, Land Records, Chancery Clerk's Office, DeSoto County, Mississippi; Easements to DeSoto County, Mississippi recorded in Book 140, Pages 135 and 136, Land Records, Chancery Clerk's Office, DeSoto County, Mississippi.

WEM

Taxes for the year 2006 shall be paid by the Grantee when and as due and possession is given upon delivery of this Deed.

WITNESS MY SIGNATURE, this the 10<sup>th</sup> day of January, 2006.

Jean M Rasco  
JEAN M. RASCO

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 10<sup>th</sup> day of January, 2006, within my jurisdiction, the within named JEAN M. RASCO, who acknowledged that she executed the above and foregoing instrument.



J E Woods  
NOTARY PUBLIC

My Commission Expires: 7-19-07

GRANTOR'S ADDRESS:  
32 P1 State Line Rd  
Southaven MS 38671  
Home Phone: 662 392 7366  
Work Phone: 662 392 7361

GRANTEE'S ADDRESS:  
Box 38  
Olive Branch MS 38654  
Phone No. NA

PREPARED BY & RETURN TO:  
JAMES E. WOODS  
WATKINS LUDLAM WINTER & STENNIS, P.A.  
P.O. BOX 1456  
OLIVE BRANCH, MS 38654  
(662) 895-2996

F#00931.22524

EXHIBIT "A"TRACT 1

A legal description of a 102.47, more or less, acre tract of land located in the Northeast quarter of Section 21, Township 1 South, Range 8 West, Horn Lake, DeSoto County, Mississippi and is further described as follows:

Beginning at a 1/2 inch rebar set being a common corner of the herein described property and the Paul Dunnam tract to the North; said point lies South 61 degrees 01 minutes 30 seconds West a distance of 750.76 feet from a bolt found being the Northeast corner of Section 21, Township 1 South, Range 8 West; thence South 89 degrees 48 minutes 32 seconds West along the South line of said Dunnam tract a distance of 366.42 feet to a 1/2 inch rebar set being a common corner of the Dunnam tract and the herein described property; thence North 00 degrees 08 minutes 19 seconds West along the West line of the aforementioned Dunnam tract a distance of 317.63 feet to a 1/2 inch rebar set on the South right-of-way of State Line Road (53' Dedicated right-of-way); thence South 89 degrees 33 minutes 19 seconds West along said South right-of-way a distance of 75.79 feet to a 1/2 inch rebar set being a common corner of the herein described property and the Herbert Griffin tract to the North; thence South 00 degrees 26 minutes 47 seconds West along the East line of the Griffin tract a distance of 173.00 feet to a 1/2 inch rebar set being a common corner of the herein described property and the aforementioned Griffin tract; thence South 86 degrees 58 minutes 27 seconds West along an existing fence line a distance of 215.18 feet to a 1/2 inch rebar set being a common corner of the Griffin tract and the herein described property; thence North 00 degrees 00 minutes 01 seconds West a distance of 182.67 feet to a 1/2 inch rebar set on the South right-of-way of State Line Road and being a common corner of the herein described property and the aforementioned Griffin tract; thence South 89 degrees 33 minutes 13 seconds West along said right-of-way a distance of 638.53 feet to a 1/2 inch rebar set being a common corner of the William Rasco tract and the herein described property; thence South a distance of 246.02 feet to a 1/2 inch rebar set being a common corner of the Rasco tract and the herein described property; thence West a distance of 145.20 feet to a pinch top pipe found being a common corner of the herein described property and the aforementioned Rasco tract; thence North a distance of 244.89 feet to a 1/2 inch rebar set on the South right-of-way of State Line Road and being a common corner of the herein described property and the Rasco tract; thence South 89 degrees 33 minutes 13 seconds West along the aforementioned State Line Road right-of way a distance of 165.65 feet to a 1/2 inch rebar set; thence South 43 degrees 39 minutes 08 seconds West a distance of 499.69 feet to a 1/2 inch rebar set; thence North 82 degrees 08 minutes 24 seconds West a distance of 38.88 feet to a 1/2 inch rebar set on the half section line of the aforementioned Section 21; thence South 00 degrees 13 minutes 25 seconds East along said Half Section line a distance of 2237.31 feet to a 1/2 inch rebar set being the common corner of the herein described property and the tract deeded to DeSoto County for use of a Public road; thence North 89 degrees 38 minutes 49 seconds East along the North line of said DeSoto County tract a distance of 1327.50 feet to a 1/2 inch rebar set being a common corner of the herein described tract and the Eddie Stewart tract to the South; thence North 00 degrees 10 minutes 01 seconds West along the West line of the Stewart tract a distance of 652.55 feet to a 1/2 inch rebar set being a common corner of the herein described tract and the aforementioned Stewart tract; thence North 89 degrees 59 minutes 36 seconds East along the common North line of the Stewart tract and the Robert Marshall tract a distance of 661.62 feet to an iron pin found; thence North 00 degrees 08 minutes 19 seconds West a distance of 1625.98 feet to a 1/2 inch rebar set which is the True Point Of Beginning, having an area of 4463440.4 Square Feet, 102.47 Acres, more or less, being subject to all codes, regulations, covenants, revisions, rights of way and easements of record.

TRACT 2

A legal description of a 1.74, more or less, acre tract of land located in the Northwest quarter of the Northeast quarter of Section 21, Township 1 South, Range 8 West, Horn Lake, DeSoto County, Mississippi and is further described as follows:

Beginning at a 1/2 inch rebar set on the South right-of-way line of State Line Road; said point lies South 88 degrees 33 minutes 35 seconds West a distance of 2266.06 feet from a bolt found being the Northeast corner of Section 21, Township 1 South, Range 8 West; thence South 43 degrees 39 minutes 08 seconds West a distance of 499.69 feet to a 1/2 inch rebar set; thence North 82 degrees 08 minutes 24 seconds West a distance of 38.88 feet to a 1/2 inch rebar set on the half section line of Section 21, Township 1 South, Range 8 West; thence North 00 degrees 13 minutes 25 seconds West along the aforementioned section line a distance of 353.23 feet to a 1/2 inch rebar set on the South right-of-way line of State Line Road; thence North 89 degrees 33 minutes 13 seconds East along said right-of-way a distance of 384.83 feet to a 1/2 inch rebar set which is the True Point of Beginning, having an area of 75845.54 Square Feet, 1.741 Acres, more or less, being subject to all codes, regulations, covenants, revisions, rights of way and easements of record.

SIGNED BY THE PARTIES FOR IDENTIFICATION PURPOSES:

Jean M. Reese  
