

**QUITCLAIM DEED**

**JEAN M. RASCO, R. H. RASCO, JR. and  
W. D. RASCO,**

**GRANTORS**

**TO:**

**KREUNEN DEVELOPMENT GROUP, LLC,  
a Mississippi Limited Liability Company,**

**GRANTOR**

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, we, **JEAN M. RASCO, R. H. RASCO, JR. and W. D. RASCO**, do hereby convey and quitclaim unto, **KREUNEN DEVELOPMENT GROUP, LLC, a Mississippi Limited Liability Company**, all our right, title and interest in and to the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Pamela Rasco, wife of W. D. Rasco, joins in the execution of this instrument for the purpose of conveying any marital or homestead rights she may have in the above described property.

WITNESS OUR SIGNATURES, this the 18<sup>th</sup> day of January, 2006.

Jean M Rasco  
JEAN M. RASCO

R H Rasco Jr  
R. H. RASCO, JR.

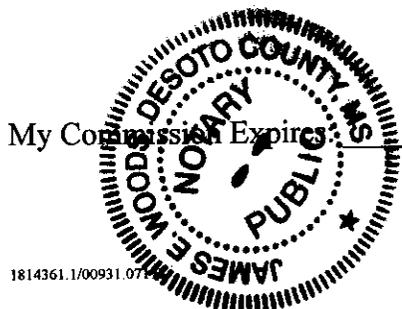
W. D. Rasco  
W. D. RASCO

Pamela Rasco  
PAMELA RASCO

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 18<sup>th</sup> day of January, 2006, within my jurisdiction, the within named JEAN M. RASCO, R. H. RASCO, JR., W. D. RASCO and PAMELA RASCO, who acknowledged that they executed the above and foregoing instrument.

[Signature]  
NOTARY PUBLIC



7-1-07

*W.D.S.*

GRANTOR'S ADDRESS:

1099 Narco Rd  
Southey MS 38671  
Home Phone: 662-399-3127  
Work Phone: 662-393-3127

GRANTEE'S ADDRESS:

Box 38  
OLIVE BRANCH MS 38654  
Phone No. NA

PREPARED BY & RETURN TO:

JAMES E. WOODS  
WATKINS LUDLAM WINTER & STENNIS, P.A.  
P.O. BOX 1456  
OLIVE BRANCH, MS 38654  
(662) 895-2996

F#00931.22524

**EXHIBIT "A"****TRACT 1**

A legal description of a 102.47, more or less, acre tract of land located in the Northeast quarter of Section 21, Township 1 South, Range 8 West, Horn Lake, DeSoto County, Mississippi and is further described as follows:

Beginning at a 1/2 inch rebar set being a common corner of the herein described property and the Paul Dunnam tract to the North; said point lies South 61 degrees 01 minutes 30 seconds West a distance of 750.76 feet from a bolt found being the Northeast corner of Section 21, Township 1 South, Range 8 West; thence South 89 degrees 48 minutes 32 seconds West along the South line of said Dunnam tract a distance of 366.42 feet to a 1/2 inch rebar set being a common corner of the Dunnam tract and the herein described property; thence North 00 degrees 08 minutes 19 seconds West along the West line of the aforementioned Dunnam tract a distance of 317.63 feet to a 1/2 inch rebar set on the South right-of-way of State Line Road (53' Dedicated right-of-way); thence South 89 degrees 33 minutes 13 seconds West along said South right-of-way a distance of 75.79 feet to a 1/2 inch rebar set being a common corner of the herein described property and the Herbert Griffin tract to the North; thence South 00 degrees 26 minutes 47 seconds West along the East line of the Griffin tract a distance of 173.00 feet to a 1/2 inch rebar set being a common corner of the herein described property and the aforementioned Griffin tract; thence South 86 degrees 58 minutes 27 seconds West along an existing fence line a distance of 215.18 feet to a 1/2 inch rebar set being a common corner of the Griffin tract and the herein described property; thence North 00 degrees 00 minutes 01 seconds West a distance of 182.67 feet to a 1/2 inch rebar set on the South right-of-way of State Line Road and being a common corner of the herein described property and the aforementioned Griffin tract; thence South 89 degrees 33 minutes 13 seconds West along said right-of-way a distance of 638.53 feet to a 1/2 inch rebar set being a common corner of the William Rasco tract and the herein described property; thence South a distance of 246.02 feet to a 1/2 inch rebar set being a common corner of the Rasco tract and the herein described property; thence West a distance of 145.20 feet to a pinch top pipe found being a common corner of the herein described property and the aforementioned Rasco tract; thence North a distance of 244.89 feet to a 1/2 inch rebar set on the South right-of-way of State Line Road and being a common corner of the herein described property and the Rasco tract; thence South 89 degrees 33 minutes 13 seconds West along the aforementioned State Line Road right-of-way a distance of 165.65 feet to a 1/2 inch rebar set; thence South 43 degrees 39 minutes 08 seconds West a distance of 499.69 feet to a 1/2 inch rebar set; thence North 82 degrees 08 minutes 24 seconds West a distance of 38.88 feet to a 1/2 inch rebar set on the half section line of the aforementioned Section 21; thence South 00 degrees 13 minutes 25 seconds East along said Half Section line a distance of 2237.31 feet to a 1/2 inch rebar set being the common corner of the herein described property and the tract deduced to DeSoto County for use of a Public road; thence North 89 degrees 38 minutes 49 seconds East along the North line of said DeSoto County tract a distance of 1327.50 feet to a 1/2 inch rebar set being a common corner of the herein described tract and the Eddie Stewart tract to the South; thence North 00 degrees 10 minutes 01 seconds West along the West line of the Stewart tract a distance of 652.55 feet to a 1/2 inch rebar set being a common corner of the herein described tract and the aforementioned Stewart tract; thence North 89 degrees 59 minutes 36 seconds East along the common North line of the Stewart tract and the Robert Marshall tract a distance of 661.62 feet to an iron pin found; thence North 00 degrees 08 minutes 19 seconds West a distance of 1625.98 feet to a 1/2 inch rebar set which is the True Point Of Beginning, having an area of 4463440.4 Square Feet, 102.47 Acres, more or less, being subject to all codes, regulations, covenants, revisions, rights of way and easements of record.

**TRACT 2**

A legal description of a 27.23, more or less, acre tract of land located in the Northeast quarter and the Southeast quarter of the Northwest quarter and the Northeast quarter of the Southwest quarter of Section 21, Township 1 South, Range 8 West, Horn Lake, DeSoto County, Mississippi and is further described as follows:

Beginning at a 1/2 inch rebar set; said point lies South 81 degrees 08 minutes 02 seconds West a distance of 2680.81 feet from a bolt found being the Northeast corner of Section 21, Township 1 South, Range 8 West; thence North 82 degrees 08 minutes 24 seconds West a distance of 21.35 feet to a 1/2 inch rebar set; thence South 21 degrees 47 minutes 38 seconds West a distance of 574.82 feet to a 1/2 inch rebar set; thence South 21 degrees 57 minutes 14 seconds West a distance of 845.73 feet to a 1/2 inch rebar set; thence South 08 degrees 20 minutes 07 seconds West a distance of 972.76 feet to a 1/2 inch rebar set; thence South 50 degrees 40 minutes 32 seconds East a distance of 908.66 feet to a 1/2 inch rebar set; thence North 00 degrees 13 minutes 25 seconds West along the half section line a distance of 2853.55 feet to a 1/2 inch rebar set which is the True Point of Beginning, having an area of 1186022.16 Square Feet, 27.227 Acres, more or less, being subject to all codes, regulations, covenants, revisions, rights of way and easements of record.

SIGNED BY THE PARTIES FOR IDENTIFICATION PURPOSES:

EXHIBIT "A"TRACT 3

A legal description of a 11.11, more or less, acre tract of land located in the Northeast quarter of the Southwest quarter and the Southeast quarter of the Southwest quarter of Section 21, Township 1 South, Range 8 West, Horn Lake, DeSoto County, Mississippi and is further described as follows:

Beginning at a 1/2 inch rebar set; said point lies South 35 degrees 56 minutes 01 seconds West a distance of 4492.12 feet from a bolt found being the Northeast corner of Section 21, Township 1 South, Range 8 West; thence North 50 degrees 40 minutes 32 seconds West a distance of 1206.30 feet to a 1/2 inch rebar set; thence South 08 degrees 20 minutes 08 seconds West a distance of 259.12 feet to a point on the center line of Horn Lake Creek; thence along the center line of said Horn Lake Creek with the following calls: South 88 degrees 41 minutes 36 seconds East a distance of 30.08 feet to a point; thence South 58 degrees 55 minutes 08 seconds East a distance of 96.51 feet to a point; thence South 30 degrees 03 minutes 14 seconds East a distance of 52.86 feet to a point; thence South 40 degrees 12 minutes 19 seconds East a distance of 43.83 feet to a point; thence South 39 degrees 31 minutes 19 seconds East a distance of 40.00 feet to a point; thence South 28 degrees 13 minutes 42 seconds East a distance of 22.18 feet to a point; thence South 70 degrees 07 minutes 14 seconds East a distance of 99.72 feet to a point; thence South 85 degrees 20 minutes 52 seconds East a distance of 50.30 feet to a point; thence South 65 degrees 49 minutes 20 seconds East a distance of 49.18 feet to a point; thence South 38 degrees 39 minutes 29 seconds East a distance of 109.48 feet to a point; thence South 34 degrees 06 minutes 03 seconds East a distance of 88.62 feet to a point; thence South 35 degrees 03 minutes 37 seconds East a distance of 62.64 feet to a point; thence South 22 degrees 03 minutes 23 seconds East a distance of 60.86 feet to a point; thence South 13 degrees 08 minutes 00 seconds East a distance of 61.39 feet to a point; thence South 60 degrees 09 minutes 41 seconds West a distance of 137.83 feet to a point; thence South 50 degrees 21 minutes 54 seconds West a distance of 190.25 feet to a point; thence South 36 degrees 05 minutes 36 seconds West a distance of 131.86 feet to a point; thence South 20 degrees 58 minutes 50 seconds West a distance of 42.35 feet to a point; thence South 75 degrees 58 minutes 07 seconds East a distance of 73.47 feet to a point; thence North 87 degrees 30 minutes 42 seconds East a distance of 253.51 feet to a point; thence South 61 degrees 42 minutes 33 seconds East a distance of 74.16 feet to a point; thence South 57 degrees 44 minutes 56 seconds East a distance of 136.45 feet to a point; thence South 63 degrees 37 minutes 24 seconds East a distance of 145.29 feet to a point; thence North 75 degrees 32 minutes 58 seconds East a distance of 57.81 feet to a point; thence North 36 degrees 03 minutes 41 seconds East a distance of 96.83 feet to a point; thence leaving the center line of the aforementioned Horn Lake Creek North 00 degrees 13 minutes 25 seconds West along the half section line a distance of 479.21 feet to a 1/2 inch rebar set which is the True Point of Beginning, having an area of 483996.28 Square Feet, 11.11 Acres, more or less, being subject to all codes, regulations, covenants, revisions, rights of way, and easements of record.

TRACT 4

A legal description of a 59.30, more or less, acre tract of land located in the Northwest quarter and the Southwest quarter of Section 21, Township 1 South, Range 8 West, Horn Lake, DeSoto County, Mississippi and is further described as follows:

Beginning at a 1/2 inch rebar set on the South right-of-way line of Stateline Road; said point lies South 88 degrees 42 minutes 15 seconds West a distance of 2650.84 feet from a bolt found being the Northeast corner of Section 21, Township 1 South, Range 8 West; thence South 89 degrees 33 minutes 13 seconds West along the aforementioned right-of-way a distance of 687.73 feet to a 1/2 inch rebar set being a common corner of the herein described property and the Lance Smith tract to the West; thence South 15 degrees 40 minutes 38 seconds West along the East line of said Smith tract a distance of 17.38 feet to a 1/2 inch rebar set being a common corner of the Smith tract and the herein described tract; thence South 22 degrees 04 minutes 39 seconds West along the East line of the Smith tract a distance of 629.32 feet to a 1/2 inch rebar set being a common corner of the herein described property and the aforementioned Smith tract; thence South 21 degrees 59 minutes 08 seconds West along the East line of the Smith tract a distance of 933.60 feet to a 1/2 inch rebar set being a common corner of the herein described property and the Smith tract to the West; thence South 08 degrees 20 minutes 08 seconds West a distance of 1472.86 feet to a point on the center line of Horn Lake Creek; thence along the centerline of said creek with the following calls: North 83 degrees 27 minutes 23 seconds East a distance of 36.70 feet to a point; thence South 69 degrees 08 minutes 44 seconds East a distance of 45.91 feet to a point; thence South 56 degrees 54 minutes 19 seconds East a distance of 92.21 feet to a point; thence South 54 degrees 52 minutes 38 seconds East a distance of 41.72 feet to a point; thence South 64 degrees 56 minutes 42 seconds East a distance of 54.88 feet to a point; thence North 84 degrees 18 minutes 11 seconds East a distance of 57.44 feet to a point; thence South 86 degrees 25 minutes 27 seconds East a distance of 51.67 feet to a point; thence South 82 degrees 54 minutes 14 seconds East a distance of 53.99 feet to a point; thence North 88 degrees 16 minutes 54 seconds East a distance of 58.85 feet to a point; thence South 49 degrees 40 minutes 53 seconds East a distance of 22.38 feet to a point; thence North 41 degrees 45 minutes 52 seconds East a distance of 9.70 feet to a point; thence South 45 degrees 33 minutes 11 seconds East a distance of 29.83 feet to a point; thence South 88 degrees 41 minutes 36 seconds East a distance of 28.83 feet to a point; thence leaving the center line of Horn Lake Creek North 08 degrees 20 minutes 08 seconds East a distance of 259.12 feet to a 1/2 inch rebar set; thence South 50 degrees 40 minutes 32 seconds East a distance of 1206.30 feet to a 1/2 inch rebar set on the half section line; thence North 00 degrees 13 minutes 25 seconds West along the half section line a distance of 370.54 feet to a 1/2 inch rebar set; thence North 50 degrees 40 minutes 32 seconds West a distance of 908.66 feet to a 1/2 inch rebar set; thence North 08 degrees 20 minutes 07 seconds East a distance of 972.76 feet to a 1/2 inch rebar set; thence North 21 degrees 53 minutes 21 seconds East a distance of 1420.55 feet to a 1/2 inch rebar set; thence South 82 degrees 08 minutes 24 seconds East a distance of 21.35 feet to a 1/2 inch rebar set on the half section line; thence North 00 degrees 13 minutes 25 seconds West along the aforementioned half-section line a distance of 353.23 feet to a 1/2 inch rebar set which is the True Point of Beginning, having an area of 2583148.26 Square Feet, 59.30 Acres, more or less, being subject to all codes, regulations, covenants, revisions, rights of way and easements of record.

SIGNED BY THE PARTIES FOR IDENTIFICATION PURPOSES:

EXHIBIT "A"TRACT 5

A legal description of a 17.64, more or less, acre tract of land located in the Southwest quarter of the Northwest quarter and the Northwest quarter of the Southwest quarter of Section 21, Township 1 South, Range 8 West, Horn Lake, DeSoto County, Mississippi and is further described as follows:

Beginning at a 1/2 inch rebar set being a common corner of the Lance Smith tract to the North and the herein described property; said point lies South 60 degrees 53 minutes 44 seconds West a distance of 4616.14 feet from a bolt found being the Northeast corner of Section 21, Township 1 South, Range 8 West; thence South 89 degrees 59 minutes 10 seconds West a distance of 1218.49 feet to a 1/2 inch rebar set on the East right-of-way line of Horn Lake Road; thence South 00 degrees 18 minutes 41 seconds East along the aforementioned right-of-way a distance of 479.65 feet to a point on the centerline of Horn Lake Creek; thence with the meanderings of the center line of said Horn Lake Creek with the following calls: South 51 degrees 37 minutes 12 seconds East a distance of 82.11 feet to a point; thence South 56 degrees 35 minutes 01 seconds East a distance of 92.66 feet to a point; thence South 53 degrees 45 minutes 27 seconds East a distance of 71.24 feet to a point; thence South 69 degrees 08 minutes 11 seconds East a distance of 83.11 feet to a point; thence South 89 degrees 10 minutes 39 seconds East a distance of 70.68 feet to a point; thence North 75 degrees 27 minutes 39 seconds East a distance of 101.61 feet to a point; thence North 67 degrees 18 minutes 35 seconds East a distance of 95.63 feet to a point; thence South 86 degrees 42 minutes 42 seconds East a distance of 53.65 feet to a point; thence South 38 degrees 07 minutes 46 seconds East a distance of 47.96 feet to a point; thence South 59 degrees 36 minutes 04 seconds East a distance of 75.04 feet to a point; thence South 88 degrees 21 minutes 27 seconds East a distance of 77.73 feet to a point; thence South 63 degrees 28 minutes 57 seconds East a distance of 45.29 feet to a point; thence South 61 degrees 02 minutes 37 seconds East a distance of 57.66 feet to a point; thence South 43 degrees 36 minutes 07 seconds East a distance of 109.50 feet to a point; thence North 71 degrees 32 minutes 02 seconds East a distance of 76.03 feet to a point; thence North 69 degrees 02 minutes 56 seconds East a distance of 84.76 feet to a point; thence North 83 degrees 27 minutes 23 seconds East a distance of 29.79 feet to a point; thence leaving the center line of Horn Lake Creek North 08 degrees 20 minutes 08 seconds East a distance of 750.86 feet to a 1/2 inch rebar set which is the True Point of Beginning, having an area of 768432.60 Square Feet, 17.641 Acres, more or less, being subject to all codes, regulations, covenants, revisions, rights of way and easements of record.

TRACT 6

A legal description of a 4.25, more or less, acre tract of land located in the Southwest quarter of the Northwest quarter of Section 21, Township 1 South, Range 8 West, Horn Lake, DeSoto county, Mississippi and is further described as follows:

Beginning at a 1/2 inch rebar set; said point lies South 69 degrees 35 minutes 52 seconds West a distance of 5163.00 feet from a bolt found being the Northeast corner of Section 21, Township 1 South, Range 8 West; thence South 00 degrees 11 minutes 30 seconds East a distance of 445.63 feet to a 1/2 inch rebar set being a common corner of the Lance Smith tract to the East and the herein described property; thence South 89 degrees 59 minutes 10 seconds West a distance of 414.15 feet to a 1/2 inch rebar set on the East right-of-way line of Horn Lake Road; thence North 00 degrees 18 minutes 41 seconds West along the aforementioned right-of-way a distance of 448.09 feet to a 1/2 inch rebar set being a common corner of the Charles Brown tract to the North and the herein described property; thence South 89 degrees 40 minutes 27 seconds East a distance of 415.10 feet to a 1/2 inch rebar set which is the True Point of Beginning, having an area of 185273.48 Square Feet, 4.253 Acres, more or less, subject to all codes regulations, covenants, revisions, rights of way and easements of record.

TRACT 7

A legal description of a 1.74, more or less, acre tract of land located in the Northwest quarter of the Northeast quarter of Section 21, Township 1 South, Range 8 West, Horn Lake, DeSoto County, Mississippi and is further described as follows:

Beginning at a 1/2 inch rebar set on the South right-of-way line of Stateline Road; said point lies South 88 degrees 33 minutes 35 seconds West a distance of 2266.06 feet from a bolt found being the Northeast corner of Section 21, Township 1 South, Range 8 West; thence South 43 degrees 39 minutes 08 seconds West a distance of 499.69 feet to a 1/2 inch rebar set; thence North 82 degrees 08 minutes 24 seconds West a distance of 38.88 feet to a 1/2 inch rebar set on the half section line of Section 21, Township 1 South, Range 8 West; thence North 00 degrees 13 minutes 25 seconds West along the aforementioned section line a distance of 353.23 feet to a 1/2 inch rebar set on the South right-of-way line of Stateline Road; thence North 89 degrees 33 minutes 13 seconds East along said right-of-way a distance of 384.83 feet to a 1/2 inch rebar set which is the True Point of Beginning, having an area of 75845.54 Square Feet, 1.741 Acres, more or less, being subject to all codes, regulations, covenants, revisions, rights of way and easements of record.

SIGNED BY THE PARTIES FOR IDENTIFICATION PURPOSES: