

Record & Return to:
PREPARED BY:
American Title Company, Inc.
5705 Stage Rd., Suite 180
Bartlett, TN 38134
901-266-3062

WARRANTY DEED

THIS INDENTURE is made and entered into this 23rd day of January, 2006 between Johnny Stephenson and Khristy Stephenson, GRANTOR, and Timothy F. Dooley, married, GRANTEE.
* husband and wife

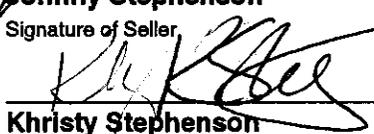
WITNESSETH: That for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the GRANTOR does hereby bargain, sell, transfer and convey unto the GRANTEES, all of GRANTOR'S right, title and interest in the following described property lying in City of Olive Branch,, County of Desoto, State of ~~Tennessee~~ Mississippi, more particularly described as follows:

Lot 73, College Hills (P.U.D.) Subdivision, First Revision, in Section 18, Township 2 South, Range 6 West, Desoto County, Mississippi, Plat Book 55, Page 3-5, in the Register's Office for Desoto County, Mississippi which plat reference is hereby made for a more particular description of said property.

Being the same property conveyed to Johnny Stephenson and Khristy Stephenson by deed from William P. Knox, Johnny Stephenson and Khristy Stephenson filed for record in Book 458, Page 479, Register's Office for Desoto County Mississippi, dated 11/7/03.

TO HAVE AND TO HOLD said land with the appurtenances, hereditaments, estate, title and interest unto GRANTEE, GRANTEE'S heirs, successors and assigns forever. The GRANTOR does covenant and agree with the said GRANTEE that GRANTOR is lawfully seized and possessed of the said real estate and that GRANTOR has a good and lawful right to sell the same. The GRANTOR further covenants that the same is unencumbered except as otherwise set forth herein, and that the title and quiet possession thereto GRANTOR will forever warrant and defend against the lawful claims of all persons whomsoever.

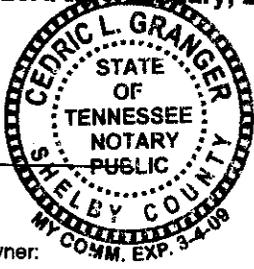
WITNESS my hand on the day and year first above written.


Johnny Stephenson
Signature of Seller

Khristy Stephenson
Signature of Seller

INDIVIDUAL
STATE OF TENNESSEE)
COUNTY OF SHELBY)

Personally appeared before me, a Notary Public of said County and State, **Johnny Stephenson and Khristy Stephenson**, the within named bargainors, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within Instrument for the purposes therein contained.

Witness my hand, at office, this **23rd** day of **January, 2006**.



Cedric Granger
Notary Public

My Commission Expires: _____

Name and Address of Property Owner:

Grantee
Timothy F. Dooley
6283 Spring Crossing
Olive Branch, Mississippi 38654
ph: 901-840-4360

Property Address: *1 Grantee*
Johnny & Khristy Stephenson
6283 Spring Crossing
Olive Branch, Mississippi 38654
662-890-5964

Person Responsible for Taxes:
Same as Grantee

Parcel #: *206418010000 7300*

AFFIDAVIT OF VALUE

STATE OF TENNESSEE
COUNTY OF SHELBY

I hereby swear or affirm that the actual consideration for this transfer, or value of the property or interest in property transferred, whichever is greater is **\$250,000.00** which amount is equal to, or greater than, the amount which the property, or interest in property transferred, would command at a fair and voluntary sale.

Rita Sharpe
Affiant

Sworn to and subscribed before me, a Notary Public, this **23rd** day of **January, 2006**.



Cedric Granger
Notary Public

My Commission Expires: _____

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