

ROBERT E. SMITH, GRANTOR

TO

WARRANTY DEED

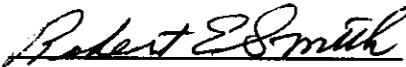
JOHNSTON PROPERTIES, LLC, GRANTEE

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor, Robert E. Smith, hereby sells, conveys, and warrants unto the Grantee, Johnston Properties, L.L.C. a Mississippi limited liability corporation, the land in DeSoto County, Mississippi, being more particularly described as follows:

Lot 1, First Revision Smiths Commercial Subdivision, Sections 3 and 4, Township 2 South, Range 9 West, in DeSoto County, Mississippi as shown on plat of record in Plat Book 94, Page 35, in the Office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is made for a more particular description.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect; restrictive covenants of the subdivision; and rights of way and easements for public roads, flowage, and utilities and any mineral or mineral rights, including oil and gas, leased, granted or retained by current or prior owners. Taxes for 2006, shall be estimated and prorated at closing and paid by the Grantee when due with any final adjustments in proration to be made between Grantor and Grantee when the actual ad-valorem tax bill is rendered. Possession is to be given upon delivery of this Deed.

EXECUTED this the 17th day of February, 2006.


Robert E. Smith
GRANTOR

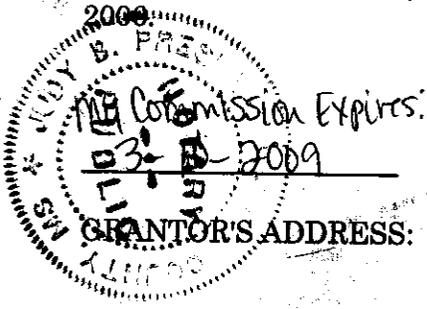
WBXB

STATE OF MISSISSIPPI
COUNTY OF DeSOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named Robert E. Smith who acknowledged signing and delivering the above and foregoing Warranty Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 17th day of February,

Judy B. Presley
NOTARY PUBLIC



GRANTOR'S ADDRESS: 4440 Kriston Drive, Lake Cormorant, MS 38641
Home #: 662-781-0096 Bus #: 901-848-1936

GRANTEE'S ADDRESS: 6747 Center Street West, Horn Lake, MS 38637
Home #: N/A Bus #: 901-277-0277

Prepared by:
Walker, Brown & Brown, P. A.
P. O. Box 276
Hernando, MS 38632
(662) 429-5277
(901) 521-9292
2391 - Warranty Deed 02.15.06