

Prepared by: Attorney Lucius Edwards, Drawer 313, Hernando, MS 38632; Phone: 601-429-5786 and 601-429-6973 (FAX).

Richard Gray, Grantee; Address: 2085 Lester Rd. Nesbit, MS 38651; Phone No. 901-449-0145 (business and residential). *NG*

Edward Gray, Grantor; Address: 2085 Lester Road, Nesbit, MS 38651; Phone: 901-449-0145 (business and residential). *NG*

WARRANTY DEED

FOR and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, I, Edward Gray, do hereby grant, bargain, sell, convey and warrant unto Richard Gray, the following described property lying and situated in DeSoto County, Mississippi:

A 2.0 acre tract, being part of the James and Callie Newson 12.01 acre tract in the Southeast Quarter of the Southwest Quarter of Section 19, Township 2 South, Range 7 West, Desoto County, Mississippi, identified as Lot No. ___ of the Richard Gray Subdivision Plat on file in the office of the Desoto County, Mississippi Chancery Clerk at Book ___, page ___, and described particularly as follows:

Beginning at the commonly accepted Southwest Corner of Section 19, Township 2 South, Range 7 West; thence run South 86-47'-43" East a distance of 1910.86 feet (measured) 1914.0 feet (called) along the south line of said Section to a point, said point being in the centerline of Bankston Road and the Southeast Corner of the Albert Lauderdale 1.0 acre tract; thence run North 2-51'-06" East along the east line of a 15 feet wide ingress-egress easement a distance of 576.92 feet to a point; thence run North 87.15'-36" West a distance of 15.0 feet to a point in the west line of said easement and point of beginning of this description; thence run North 87-15'-36" West a distance of 417.42 feet, passing an iron pin set at 50.0 feet, to an iron pin set; thence run North 2-51'-06" West a distance of 208.71 feet to an iron pin; thence run South 87-15'-36" East a distance of 417.42 feet, passing an iron pin at 210.99 feet and an iron pin at 367.42 feet, to a point in the west line of said easement; thence run South 2-51'-06" West a distance of 208.71 feet to the point of beginning, containing 2.00 acres, more or less, subject to right of ways and existing roads, utilities and easements of record and subdivision and zoning regulations

Richard Gray
P.O. Box 18607
Mem TN 38181-0607

in effect in Desoto County, Mississippi.
This is the same property conveyed to Richard Gray from
James and Callie Newson by Warranty Deed dated August 18,
1993, recorded in Deed Book 260, Page 710 in the Office of
the Desoto County, Mississippi Chancery Clerk's Land Deed
Records.

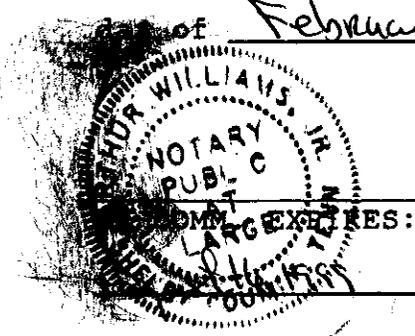
WITNESS MY signature this the 19 day of February,
1998.

Edward Gray
EDWARD GRAY

Tennessee ^{RP}
STATE OF MISSISSIPPI
SHELBY ^{RP}
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in
and for the jurisdiction aforesaid, the within named Edward Gray,
who acknowledged that he signed and delivered the above and
foregoing deed on the year and date therein mentioned as his own
free and voluntary act and deed for the purposes therein stated.

GIVEN under my hand and official seal of office this the 19
of February, 1998.



Andrew Williams, Jr.
NOTARY PUBLIC