

THIS INSTRUMENT PREPARED WITHOUT BENEFIT OF TITLE EXAMINATION.

**STATE OF MISSISSIPPI
COUNTY OF DESOTO**

**SECTION INDEXING:
Section 6, Township 2 South,
Range 7 West, DeSoto County, MS**

Special Warranty Deed

In consideration of the sum of ten dollars (\$10.00) cash in hand paid, and other good and valuable consideration, Mark D. Utley ("Grantor") does hereby convey and specially warrant unto Ray/Utley 1, LLC, a Mississippi limited liability company ("Grantee") the following described land in DeSoto County, Mississippi (the "Property"):

3.514 acres being part of the Southeast Quarter of Section 6, Township 2 South, Range 7 West, DeSoto County, Mississippi and described as follows:

Commencing at the southwest corner of the Southeast Quarter of Section 6, Township 2 South, Range 7 West, said point being at the intersection of Church and Elmore Roads; thence North 00°03'48" West 40.0 feet along the center line of Elmore Road to a point; thence South 89°15'20" East 40.0 feet to a point on the east right of way of Elmore Road, said point being at the southwest corner of said 3.514 acres and the point of beginning; thence North 00°03'48" West 350.89 feet along the east right of way of Elmore Road to a ½ rebar 13.62 feet west of the southwest corner of Lot 8 of the Abram tract 1; thence North 89°57'22" East 431.53 feet along the south line of said lot 8 to a point on the west line of tract 2 of the Abram tracts; thence South 00°23'54" East 356.86 feet along the west line of Abram Tract 2 to a point on the north right of way of Church Road; thence North 89°15'20" West 433.66 feet along the north right of way of Church Road to the point of beginning. Parcel being Lot 9 of Tract 1 of the Abram Tract as recorded in Deed Book 157, Page 191, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Grantor does hereby covenant with Grantee that Grantor is lawfully seized of the Property; that it has good right to sell and convey the same; that the same are unencumbered, EXCEPT for (i) ad valorem taxes and assessments for the current year and subsequent years, which Grantee assumes and agrees to pay, (ii) that certain Deed of Trust from Mark D. Utley to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank dated May 11, 2004 and filed for record at 8:48 a.m., May 13, 2004 and recorded in Deed of Trust Book No. 1987, Page 641 in the Office of Chancery Clerk of DeSoto County, Mississippi, which Grantee assumes and agrees

to pay, (iii) that certain 40 foot Right-Of-Way to DeSoto County, Mississippi dated April 23, 1993 and recorded in Book 256, Page 473 in said Chancery Clerk's Office, (iv) that certain 30 foot Right-Of-Way to Mississippi Power & Light Company dated May 15, 1984 and recorded in Book 170, Page 510 in said Chancery Clerk's Office, (v) that certain 40 foot Right-Of-Way to DeSoto County, Mississippi dated June 2, 1980 and recorded in Book 160, Page 375 in said Chancery Clerk's Office, and (vi) any other conditions and restrictions of record that lawfully affect the Property, and that the title and quiet possession thereto it will warrant and forever defend against the lawful claims of all persons claiming the same by, through or under it, but not further or otherwise.

Witness my signature, this 9 day of March, 2006.

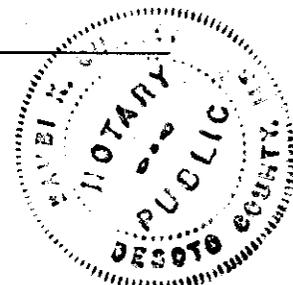
Mark D. Utley
Mark D. Utley

STATE OF Mississippi
COUNTY OF DeSoto

Personally appeared before me, the undersigned authority in and for the said County and State, on this 9th day of March, 2005, within my jurisdiction, the within named Mark D. Utley who acknowledged that he executed the above and foregoing instrument.

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: Nov 27, 2009
BONDED THRU NOTARY PUBLIC UNDERWRITERS

Bob K. Guley
Notary Public



My commission expires:

November 27, 2009

Grantor's name, address and phone:

Mark D. Utley
6933 Crumpler Blvd.
Olive Branch, MS 38654
(662) 895-0099

Grantee's name, address and phone:

Ray/Utley 1, LLC
c/o Mark Utley
6933 Crumpler Blvd.
Olive Branch, MS 38654
(662) 895-0099

PREPARED BY:

BASS, BERRY & SIMS, PLC
100 PEABODY PLACE, SUITE 900
MEMPHIS, TN 38103
901-543-5690

RETURN TO:

MYERS GRAVES & PARKER, PLLC
140 W. CENTER STREET
HERNANDO, MS 38632
662-429-1994