

CLEVELAND GILLESPIE, ET AL

TO:

EBI LAND, LLC, a Mississippi Limited Liability Company

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, we, **CLEVELAND GILLESPIE, STEPHEN GILLESPIE, GEORGE P. GILLESPIE, JAMES GILLESPIE, HERMAN GILLESPIE, CARL GILLESPIE, CHARLES GILLESPIE, JACQUELYN JONES, CAROLYN G. OLER, KATHLEEN G. GAMMAGE, ELMA SMITH and PEARLINE G. WRIGHT**, do hereby sell, convey and warrant unto **EBI LAND, LLC, a Mississippi Limited Liability Company**, / all our right, title and interest in and to being situated in DeSoto County, Mississippi described as follows, to-wit:

An 8.97, more or less, acre tract of land located partially in the Northwest Quarter and the Southwest Quarter of the Northeast Quarter of Section 5, Township 2 South, Range 6 West, DeSoto County, Mississippi and is further described as follows:

Beginning at a ½ inch rebar set on the South right-of-way of Sandidge Road being a common corner of the herein described property and the George Gillespie tract to the east, said point lies South 76 degrees 02 minutes 37 seconds West a distance of 2118.75 feet from the northeast corner of Section 5, Township 2 South, Range 6 West; thence South 00 degrees 09 minutes 08 seconds West along the aforementioned George Gillespie tract a distance of 2154.24 feet to a ½ inch rebar set on the north line of the Winders tract to the south also being a common corner of the herein described tract and the George Gillespie tract to the east; thence South 89 degrees 27 minutes 20 seconds West along the aforementioned Winders tract a distance of 201.68 feet to a ½ inch rebar set being a common corner of the Stephen Gillespie tract to the west and the herein described tract; thence North 00 degrees 09 minutes 08 seconds East along the east line of said Stephen Gillespie tract a distance of 1418.34 feet to a ½ inch rebar set being a common corner of the herein described tract and the Hula Mae Hall tract as per deed book 290, page 24; thence South 89 degrees 50 minutes 52 seconds East along the south line of said Hall tract a distance of 100.00 feet to a ½ inch rebar set being a common corner of the herein described tract and the Hall tract; thence North 00 degrees 09 minutes 08 seconds East along the east line of the aforementioned Hall tract a distance of 430.00 feet to a ½ inch rebar set at the Northeast corner of the Hall tract being a common corner of the herein described tract and the aforementioned Hall tract; thence North 89 degrees 50 minutes 52 seconds West along the North line of the Hula Hall tract a distance of 100.00 feet to a ½ inch rebar set on the east line of the aforementioned Stephen Gillespie tract to the west and being a common corner of the herein described property and the aforementioned Hall tract; thence North 00 degrees 09 minutes 08 seconds East along the east line of the Stephen Gillespie tract a distance of 303.00 feet to a ½ inch rebar set on the South right-of-way of Sandidge Road being a common corner of the aforementioned Stephen Gillespie tract to the west and the herein described property; thence South 89 degrees 33 minutes 52 seconds East along the

aforementioned right-of-way of Sandidge Road a distance of 138.19 feet to a ½ inch rebar set; thence with a curve turning to the left with an arc length of 63.87 feet, a radius of 320.00 feet, a chord bearing of North 84 degrees 43 minutes 02 seconds East, a chord length of 63.77 feet, and a delta angle of 11 degrees 26 minutes 12 seconds, to a ½ inch rebar set; which is the point of beginning, having an area of 390635.41, more or less, square feet, 8.968, more or less, acres, subject to all codes, regulations and restrictions, rights of way and easements of record.

By way of explanation, a portion of the subject property was originally owned by G. P. Lane by deed recorded in Deed Book 14, Page 452, Land Records, Chancery Clerk's Office, DeSoto County, Mississippi. The Last Will and Testament of G. P. Lane devised subject property to his wife, Rosena Lane, for her natural life with the remainder to his niece, Elma Gillespie for her lifetime with the remainder in fee at her death to her children. G. P. Lane died February 8, 1944 and his widow, Rosena Lane died on August 28, 1951. That Elma Gillespie died on July 7, 1947 leaving as her children, the following, namely, James Gillespie, Earlene G. Edwards, Marilyn G. Cowans, Herman Gillespie, Eunice Irene Gillespie, George P. Gillespie, Willie Lee Gillespie, Jr., Stephen Gillespie and Cleveland Gillespie.

The said Willie Lee Gillespie, Jr. conveyed his undivided 1/9th interest to his father, Willie Lee Gillespie, Sr. (see Deed Book 45, Page 261). That by court order in Cause No. 8718, Chancery Clerk's Office, DeSoto County, Mississippi, and by Corrected Partition Deed recorded in Deed Book 66, Page 409, Land Records, Chancery Clerk's Office, DeSoto County, Mississippi, said property was partited with Willie Lee Gillespie, Sr. being conveyed 12.2 acres. Subject property is a portion of that said 12.2 acres.

The said Willie Lee Gillespie, Sr. remarried to Irene Gillespie. The said Irene Gillespie, at the time of her marriage to Willie Lee Gillespie, Sr., had three children, namely, Jimmy Dale Glover, Eddie Van Glover and Pearline G. Wright. That three children were born to the marriage of Willie Lee Gillespie, Jr. and Irene Gillespie, namely, Charles Gillespie, Janice Williams and Carolyn G. Oler. That Willie Lee Gillespie, Sr. died intestate on the 13th day of September, 1986, leaving as his heirs at law his widow, Irene Gillespie and twelve children, namely James Gillespie, Earlene G. Edwards, and/or her heirs at law, Marilyn G. Cowans, and/or her heirs at law, Herman Gillespie, Eunice Irene Gillespie, and/or her heirs at law, George P. Gillespie, Willie Lee Gillespie, Jr., Stephen Gillespie, Cleveland Gillespie, Charles Gillespie, Janice Williams and Carolyn G. Oler.

The said Irene Gillespie died intestate on the 25th day of June, 1995, leaving the following children and/or their heirs at law, namely Jimmy Dale Glover, Eddie Van Glover, Pearlina G. Wright, Charles Gillespie, Janice Williams and Carolyn G. Oler.

The said Eunice Irene Gillespie died intestate on the 6th day of September, 1970, leaving as her heirs her seven children, namely Carl Gillespie, Ricky Gillespie, Randy Gillespie, Reginald Gillespie, Lisa Gillespie, Linda Kay G. Nichols and Kathleen G. Gammage. The said Lisa Gillespie died intestate on the 18th day of August, 2003, her estate having been administered in Cause No. 05-10-1729, Chancery Clerk's Office, DeSoto County, Mississippi, and leaving as her only heir at law her daughter, Morgan Keona Pettis.

The said Earlene G. Edwards died intestate on the 12th day of May, 2000, leaving as her heirs at law her nine children, namely Elma Smith, Anell McDowell, Cynthia Cole, Fredia Neely, Wendy Bynum, Aubrey Edwards, Darrell Edwards, James Edwards and Marvin Edwards and/or his heirs at law. The said Marvin Edwards died intestate on the 29th day of June, 1994, leaving as his heirs at law his two daughters, Erika Edwards and Tawanda Malone.

The said Marilyn G. Cowans died intestate on the 4th day of November, 1994, leaving as her sole and only heir at law her daughter, Jacquelyn Jones.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and further subject to all easements for public roads and public utilities of record. This conveyance is further subject to a Right of Way to Mississippi Power & Light recorded in Book 37, Page 154; Ingress and Egress Easement to Napoleon Hall and wife, Elmirtha Hall recorded in Book 154, Page 635 and Book 97, Page 447; and an Easement to Home Telephone Company recorded in Book 180, Page 138, all in the Land Records, Chancery Clerk's Office, DeSoto County, Mississippi.

Taxes for the year 2006 shall be prorated as of the date of this instrument and possession is given upon delivery of this Deed.

WITNESS OUR SIGNATURES, this the 7th MARCH day of ~~March~~, 2006.

Cleveland Gillespie
CLEVELAND GILLESPIE

Stephen Gillespie
STEPHEN GILLESPIE

George P. Gillespie
GEORGE P. GILLESPIE

James Gillespie
JAMES GILLESPIE

Jacqueline Jones
JACQUELINE JONES

Carl Gillespie
CARL GILLESPIE

Charles Gillespie
CHARLES GILLESPIE

Herman Gillespie
HERMAN GILLESPIE

Carolyn G. Oler
CAROLYN G. OLER

Kathleen G. Gammage
KATHLEEN G. GAMMAGE

Elma E. Smith
ELMA SMITH

Pearline Wright
PEARLINE G. WRIGHT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 8 day of March, 2006, within my jurisdiction, the within named CLEVELAND GILLESPIE, who acknowledged that he executed the above and foregoing Warranty Deed.

Jac W
NOTARY PUBLIC

My Commission Expires: 7-19-07



STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 12 day of ~~March~~ ^{APRIL}, 2006, within my jurisdiction, the within named STEPHEN GILLESPIE, who acknowledged that he executed the above and foregoing Warranty Deed.

[Signature]
NOTARY PUBLIC

My Commission Expires: 7-19-07



STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 8 day of March, 2006, within my jurisdiction, the within named GEORGE P. GILLESPIE, who acknowledged that he executed the above and foregoing Warranty Deed.

[Signature]
NOTARY PUBLIC

My Commission Expires: 7-19-07



STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 10 day of March, 2006, within my jurisdiction, the within named JAMES GILLESPIE, who acknowledged that he executed the above and foregoing Warranty Deed.

[Signature]
NOTARY PUBLIC

My Commission Expires: 7-19-07

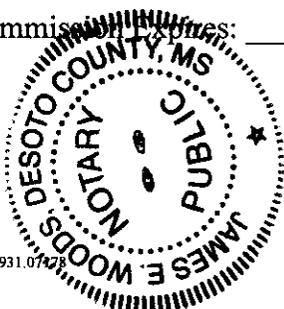


STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 8 day of March, 2006, within my jurisdiction, the within named HERMAN GILLESPIE, who acknowledged that he executed the above and foregoing Warranty Deed.

[Signature]
NOTARY PUBLIC

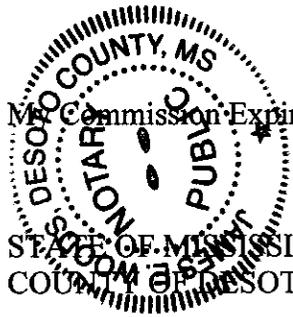
My Commission Expires: 7-19-07



STATE OF MISSISSIPPI
COUNTY OF DESOTO

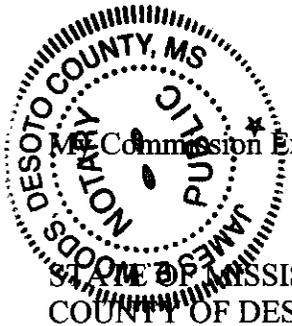
This day personally appeared before me, the undersigned authority in and for said County and State, on this 13 day of March, 2006, within my jurisdiction, the within named CARL GILLESPIE, who acknowledged that he executed the above and foregoing Warranty Deed.

[Signature]
NOTARY PUBLIC

My Commission Expires: 7-19-07

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 10 day of March, 2006, within my jurisdiction, the within named CHARLES GILLESPIE, who acknowledged that he executed the above and foregoing Warranty Deed.

[Signature]
NOTARY PUBLIC

My Commission Expires: 7-19-07

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 12 day of ^{APRIL} March, 2006, within my jurisdiction, the within named JACQUELINE JONES, who acknowledged that she executed the above and foregoing Warranty Deed.

[Signature]
NOTARY PUBLIC

My Commission Expires: 7-19-07

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 7th day of March, 2006, within my jurisdiction, the within named CAROLYN G. OLER, who acknowledged that she executed the above and foregoing Warranty Deed.

[Signature]
NOTARY PUBLIC

My Commission Expires: 7-19-07

STATE OF MISSISSIPPI
COUNTY OF DESOTO

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 12 day of ~~March~~ ^{April}, 2006, within my jurisdiction, the within named KATHLEEN G. GAMMAGE, who acknowledged that she executed the above and foregoing Warranty Deed.

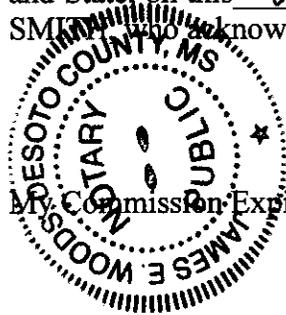


[Signature]
NOTARY PUBLIC

My Commission Expires: 7-19-07

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 8 day of March, 2006, within my jurisdiction, the within named ELMA SMITH who acknowledged that she executed the above and foregoing Warranty Deed.



[Signature]
NOTARY PUBLIC

My Commission Expires: 7-19-07

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 22 day of March, 2006, within my jurisdiction, the within named PEARLINE G. WRIGHT, who acknowledged that she executed the above and foregoing Warranty Deed.



[Signature]
NOTARY PUBLIC

My Commission Expires: 7-19-07

GRANTOR'S ADDRESS:
Cleveland Gillespie
10045 E Sandridge
Olive Branch MS 38654
Phone # 662-895-6153
Work # 662-895-7810

GRANTEE'S ADDRESS:
EBI Land, LLC
P. O. Box 7
Tunica, MS 38676
Phone # 662-363-0002

Stephen Gillespie
4969 JEFF DR
MEMPHIS, TN. 38109-7141
Phone # 901-789-6724
Work # 901-416-7826

George P. Gillespie

5985 Southridge Dr.
Olive Branch, MS. 38651
 Phone # 662-895-5997
 Work # 662-895-2470

James Gillespie

7971 Sandridge Rd
Olive Branch MS 38654
 Phone # 895-5153
 Work # N/A

Herman Gillespie

P.O. Box 706
OLIVE BRANCH, MS 38654
 Phone # 901-371-1185
 Work # 662-895-7760

Carl Gillespie

220 N. Laughter Rd.
Fernando MS. 38632
 Phone # 901-596-1025
 Work # 662-429-8101

Charles Gillespie

1160 Whispering Oaks
Olive Branch, MS 38654
 Phone # 895-5171
 Work # 838-2446

Jacqueline Jones

3120 DeLann Dr.
Memphis TN 38119
 Phone # 901-737-4205
 Work # 901-374-5848

KATHLEEN G. GAMMAGE
 7382 Confederate Cir S.
 Memphis TN 38125
 Home: (901) 757-4716
 Work: (901) 545-7741

Carolyn G. Oler

6336 Midsummer Way
Memphis TN 38115
 Phone # 901-794-9892
 Work # 901-355-0976

Elma Smith

Elma G. Smith
7366 Matthew Cove Olive Branch Ms. 38654
 Phone # 901-650-9286
 Work # 901-416-3880

Pearline G. Wright

2121 Red Banks Rd N.
Bayliak, MS 38611
 Phone # 662-838-2329
 Work # 901-212-7872

PREPARED BY & RETURN TO:
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Watkins Ludlam Winter & Stennis, P.A.
P.O. Box 1456
Olive Branch, MS 38654
(662) 895-2996

File #00931.23830